



INDEPENDENT AUDITOR'S REPORT

To,

THE BOARD OF TRUSTEES

Ekalavya Foundation

1-8-522/7, Chikkadpally

Hyderabad - 500 020.

Report on the Financial Statements

We have audited the accompanying financial statements of Ekalavya Foundation ("the Trust's"), which comprise the Balance Sheet as at 31st March, 2024, the Statement of Income and Expenditure, Statement of Receipt and Payments and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Trust in accordance with the applicable Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Trust preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

1. We have obtained all the information and explanations, which are to the best of knowledge and belief, were necessary for the purposes of our audit.
2. In our opinion, proper books of accounts, as required by law, have been kept by the Trust, so far as appears from our examination of those books.
3. The Balance Sheet, Income and Expenditure Account and Receipt and payment Account as dealt with this report are in agreement with books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the generally accepted accounting principles in India:
 - (a) In the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2024
 - (b) In the case of the Statement of Income and Expenditure, Excess of Income over Expenditure of the Trust for the year ended on that date.
 - (c) In the case of statement of Receipts & Payment, Cash Flow of the Trust for the year ended on that date.

For S.KASTHURI RENGAN & CO.,
CHARTERED ACCOUNTANTS
(FRN: 008084S)




S.KASTHURI RENGAN
PARTNER

(M.NO.200724)

UDIN: 24200724BKAKJR446

Place: - HYDERABAD

Date: - 10-05-2024

EKALAVYA FOUNDATION
1-8-522/7 CHIKKADPALLI

BALANCE SHEET AS ON 31.03.2024

PARTICULARS	SCHEDULE	2023-24	2022-23
GENERAL FUND	A	5,94,05,853	5,33,64,239
CURRENT LIABILITIES AND PROVISIONS	B	6,77,429	1,59,173
TOTAL		6,00,83,282	5,35,23,412
ASSETS			
Fixed Assets			
Gross Block (Schedule I)	-	2,50,95,284	2,85,11,638
Less: Depreciation		34,62,759	36,98,755
Net Block		2,16,32,525	2,48,12,883
Current Assets	C	7,44,469	4,88,451
Other Loans & Advances	D	1,41,700	2,00,000
Fixed Deposits	E	2,25,89,079	53,00,000
Cash at Bank	G	1,49,75,509	2,27,22,079
TOTAL		6,00,83,282	5,35,23,412

For Ekalavya Foundation

Vide our report of even date attached
FOR S. KASTHURI RENGAN & CO
CHARTERED ACCOUNTANTS

  
P. Venugopal Reddy **T. Venkata Rao** **D. Amaresh Kumar**
CHAIRMAN Secretary Treasurer

DATE : 10/05/2024



S. KASTHURI RENGAN
PARTNER

M .NO. 200724

UDIN:24200724BKAKJR4146



EKALAVYA FOUNDATION
1-8-522/7 CHIKKADPALLI

INCOME AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2024

PARTICULARS	SCHEDULE	FY-2023-24	FY-2022-23
		(RS)	(RS)
INCOME			
GRANT	I	67,74,250	50,79,253
DONATIONS	J	2,70,03,549	5,03,13,901
NSE -SSE DONATIONS		85,30,000	-
INCOME FROM PROJECTS	K	16,20,146	-
OTHER INCOME	L	17,95,199	16,52,387
TOTAL		4,57,23,144	5,70,45,541
EXPENDITURE :			
CSR Project Expenses	M	2,33,17,890	3,53,30,061
GRANT Project Expenses	N	77,05,293	1,26,65,361
Skill Development project	O	5,91,797	50,97,741
NSE- SSE Expenses		3,26,917	-
Donation paid	P	12,00,000	-
Administration Expenses	Q	30,76,874	44,64,345
Depreciation	R	34,62,759	36,98,755
Excess of Income over expenditure		60,41,614	(42,10,722)
TOTAL		4,57,23,144	5,70,45,541

For Ekalavya Foundation



P. Venugopal Reddy
CHAIRMAN


T. Venkata Rao
Secretary


D. Amaresh Kumar
Treasurer



Vide our report of even date attached
FOR S. KASTHURI RENGAN & CO
CHARTERED ACCOUNTANTS


S. KASTHURI RENGAN
PARTNER
M.NO. 200724
UDIN: 24200724BKAKJR4146

EKALAVYA FOUNDATION

1-8-522/7 CHIKKADPALLI


RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31-03-2024


Amount(Rs)

RECEIPTS	2023-24	2022-23
BANKJ Balance as on 01/04/2023	2,27,22,079	3,65,68,052
GRANT	67,74,250	50,79,253
DONATIONS	2,70,03,549	5,03,13,901
NSE -SSE DONATIONS	85,30,000	-
INCOME FROM PROJECTS	16,20,146	-
OTHER INCOME	17,95,199	16,52,387
Increase in current Liabilities	5,18,256	
Decrease in current assets & loans &adv		40,04,118
GRAND TOTAL	6,89,63,479	9,76,17,711
PAYMENTS		
CSR Project Expenses	2,33,17,890	3,53,30,061
GRANT Project Expenses	77,05,293	1,26,65,361
Skill Development project	5,91,797	50,97,741
NSE- SSE Expenses	3,26,917	-
Donation paid	12,00,000	-
Administration Expenses	30,76,874	44,64,345
Purchase of fixed assets	2,82,401	37,40,919
inc in Current assets and Loans &adv	1,97,719	
Inc. in Fixed Deposits	1,72,89,079	46,47,072
Repayment of unsecured Loans		57,56,000
Decrease in Current Liabilities		31,94,133
Sub Total	5,39,87,970	7,48,95,632
CLOSING BANK BALANCES AS ON 31/03/2024	1,49,75,509	2,27,22,079

For Ekalavya Foundation

Vide our report of even date attached
FOR S. KASTHURI RENGAN & CO
CHARTERED ACCOUNTANTS



P. Venugopal Reddy
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D. Amaresh Kumar
Treasurer

DATE : 10/05/2024




S. KASTHURI RENGAN
PARTNER

M .NO. 200724

UDIN:24200724BKAKJR4146

EKALAVYA FOUNDATION

1-8-522/7 CHIKKADPALLI

SCHEDULES FOR BALANCE SHEET FOR THE FINANCIAL YEAR 2023-24

Particulars	2023-24	2022-23
Schedule:A		
General Fund		
General Fund Opening Balance	5,33,64,239	5,75,74,962
Add: Excess of Income Over Expenditure	60,41,614	(42,10,723)
TOTAL	5,94,05,853	5,33,64,239
Schedule:B		
Current Liabilities & Provisions		
Audit Fee Payable	40,000	30,000
Salaries Payable	3,32,149	
ESI & PF Payable	54,430	1,29,173
TDS Payable	23,850	
Baseline Survey and Diagnostic Study Payable	1,47,000	
Pioneer Consulting Services	80,000	
TOTAL	6,77,429	1,59,173
Schedule:C		
Current Assets		
Rental Advances	45,000	33,000
Salary Advance	3,77,783	1,75,145
TDS Receivable	3,21,686	2,80,306
TOTAL	7,44,469	4,88,451
Schedule:D		
Other Loans & Advances		
Advance To Suppliers	1,00,000	2,00,000
Reimbursement Receivable	41,700	-
TOTAL	1,41,700	2,00,000
Schedule:E		
Fixed Deposits		
FCRA Fixed Deposit	3,00,000	3,00,000
Other than FCRA Deposit	2,22,89,079	50,00,000
TOTAL	2,25,89,079	53,00,000
Schedule:G		
Cash at Bank	1,49,75,511	1,90,83,067
TOTAL	1,49,75,511	1,90,83,067



M/s. EKALAVYA FOUNDATION

1-8-522/7, Chikkadapally, Hyderabad - 500 020

Schedule R

Description of Assets	WDV as on 01-04-2023	Put to use Before September	Put to use After September	Total as on 31-03-2024	Rate of Depreci- ation	Depreciation during the year	WDV as on 31-03-2024
Land at Lingapur & Developments	9,09,440			9,09,440	0%	-	9,09,440
Borewell	59,877			59,877	15%	8,981	50,895
Buildings - Lingapur	1,20,88,649			1,20,88,649	10%	12,08,865	1,08,79,784
Leasehold Improvements	2,48,307			2,48,307	10%	24,831	2,23,477
Agri Infrastructure - Lingapur	90,097			90,097	15%	13,515	76,583
Computers & Printers	21,32,626	61,875		21,94,501	40%	8,77,800	13,16,701
Electrical Fittings	46,22,532			46,22,532	15%	6,93,380	39,29,152
Office Equipments	6,44,885			6,44,885	15%	96,733	5,48,152
Furniture & Fixtures	17,17,599	1,49,800		18,67,399	10%	1,86,740	16,80,659
Library Books	38,222			38,222	15%	5,733	32,489
Vehicles	22,39,375	45,000	47,000	23,31,375	15%	3,46,181	19,85,194
			-	-	0%	-	-
	2,47,91,609	2,56,675	47,000	2,50,95,284		34,62,759	2,16,32,525
FY-2022-23	10,57,61,852	14,73,350	(7,87,23,564)	2,85,11,638		36,98,755	2,48,12,884

For Ekalavya Foundation




P. Venugopal Reddy **T. Venkata Rao** **D. Amaresh Kumar**
 CHAIRMAN Secretary Treasurer



Vide our report of even date attached
FOR S. KASTHURI RENGAN & CO
CHARTERED ACCOUNTANTS




S. KASTHURI RENGAN
 PARTNER

M.NO. 200724
UDIN: 24200724BKAKJR4146

EKALAVYA FOUNDATION

1-8-522/7, Chikkadapally, Hyderabad - 500 020

SCHEDULES FOR INCOME & EXPENDITURE ACCOUNT FOR THE FY 2023-24

PARTICULARS	2023-24	2022-23
Schedule:I		
GRANT		
NABARD	5,86,750	
SFAC	61,87,500	
KRISHI VIGYANA KENDRAM		50,79,253
TOTAL	67,74,250	50,79,253
Schedule:J		
DONATION		
General Donation	32,41,488	2,78,68,173
CSR Donation	2,32,12,889	2,24,23,308
FCRA Donation	5,49,172	22,420
TOTAL	2,70,03,549	5,03,13,901
Schedule:K		
Income From Projects		
Farmers Contribution - Ganneruputtu	16,20,146	
TOTAL	16,20,146	-
Schedule:L		
Other Income		
Bank Interest Received	17,01,892	7,20,833
FCRA FD Interest Received	17,475	49,763
TRC Agriculture Income	25,000	6,54,192
TRC Building Income	38,391	-
Miscellaneous Income	12,441	2,27,599
TOTAL	17,95,199	16,52,387
Schedule:M		
CSR Project Expenses		
Conservation Of Natural Resources		
Ganneruputtu Project	56,02,835	-
Gattepally Water Shed	9,15,845	69,66,825
Ghumnur Water Shed	24,75,188	-
Watershed Administraion	-	26,71,907
Reaching Expenses	-	30,750
Minumuluru Water Shed	8,63,108	1,25,32,211
Oraganic Project	15,24,484	17,62,951
Sendriya Mithra for Oraganic Agriculture	-	7,14,416
VNV Cook Stove Project	7,620	-
TOTAL	1,13,89,080	2,46,79,060
EDUCATION		
Adilabad Education Project	10,00,000	-
SSE Education Project	57,90,000	-
Polytechnic		50,23,932
Akshaya Vidya - Slum Education	-	56,27,069
TOTAL	67,90,000	1,06,51,001
RELEIF FOR POOR		
Boulder Removal Project	11,04,500	-
Open Wells	38,64,130	-
Talent Formula	1,70,180	-
TOTAL	51,38,810	-



CSR GRAND TOTAL	2,33,17,890	3,53,30,061
TOTAL	-	
Schedule:N		
GRANT AID		
Walgonda Project	5,00,325	2,98,860
Maathota Project	9,19,618	12,67,539
SLDP	11,60,304	10,12,002
Maa Thota		
krishi Vigyan Kendra		44,09,391
SFAC porject	51,25,046	56,77,569
TOTAL	77,05,293	1,26,65,361
Schedule:O		
Skill Development project		
RYSS-PGS (KADAPA)	1,57,917	
SISS	4,33,880	
VEMANNA PROJECT		4128113
Cook Stove Project	-	1,59,395
other projects		8,10,233
TOTAL	5,91,797	50,97,741
Schedule:P		
Donation paid to Gayathri Parivar	12,00,000	-
TOTAL	12,00,000	-
Schedule:Q		
Administration Expenses		
Admin ESI & PF Charges	97,805	890145
Professional Charges	68,900	488020
Trad Mark Expenses	80,697	0
Accomodication Expenses	9,200	24300
Advertisement Expenses	5,110	0
Food Expenses	34,113	0
Meeting Expenses	60,189	0
Office Repair & Maintenance	1,92,112	356810
Telephone Expenses	1,05,339	81242
Travelling Expenses	22,898	594306
Postage & Courier Expenses	16,826	19778
Salaries	11,58,385	1529191
Vehicle Repairs & Maintenance Expenses	71,563	39549
Insurance Revenual Expenses	17,286	28931
Bank Charges	6,874	4647
Transport Expenses	2,850	0
Staff Welfare Expenses	4,76,028	110951
Printing & Stationery Expenses	46,338	44108
Rent Expenses	2,39,000	240000
Miscellanous Expenses	2,83,000	0
Website Maintenance Expenses	42,361	7367
Audit Fees	40,000	5000
TOTAL	30,76,874	44,64,345



SCHEDULE - 26

NOTES TO ACCOUNTS

I. Significant Accounting Policies:-

1. All items of Revenue including Grants-in-Aid are accounted for on accrual basis.
2. All items of expenditure like Salaries, rents are accounted for accrual basis.
3. All items of revenue and expenditure, which are directly identifiable, are accounted in the respective Projects. Those items of revenue and expenditure, which are not directly identifiable, are reflected under the General Administration Expenditure.
4. Depreciation is charged on the fixed assets on WDV method as per rates mentioned under Income Tax Act 1961. Depreciation is charged at full rate where the asset is acquired during the first half of the year and at half the rate where the asset is acquired during the second half of the year.

II NOTES TO ACCOUNTS

1. The Trust got listed with Social Stock Exchange of NSE in the month of March-2024 on raised donation to the extent of Rs. 85,30,000/- for its activities and incurred expenses of Rs. 3,26,917/- for the same. (Sch.)
2. TDS on Professional Charges not deducted and paid.
3. None of the Trustees have derived either directly or indirectly any benefits from the Trust.
4. Previous years values of regrouped or re arranged wherever necessary.

FOR S. KASTHURI RENGAN & CO.,
CHARTERED ACCOUNTANTS
(FRN: 008084S)

FOR Ekalavya Foundation


S. KASTHURI RENGAN
PARTNER
(M.NO.200724)




P. Venugopal Reddy
FOUNDER & CHAIRMAN


T. Venkata Rao
SECRETARY


D. Amaresh Kumar
TREASURER

UDIN 24200724BKAKJR4146

Place: - HYDERABAD
Date: - 10-05-2024

