



EKALAVYA FOUNDATION

Ekalavya Foundation ("Foundation" or "Issuer") is a Public Charitable Trust registered in Hyderabad, Telangana (erstwhile Andhra Pradesh) on April 27, 2006 as a charitable trust registered under the Indian Trusts Act, 1882, vide registration no 280/2006 dated by the Sub-Registrar office, Hyderabad ("SR"). For more information about our Foundation, please refer "General Information" and "History and Main Objects" on pages 14 and 45, respectively of this Fund-Raising Document.

Corporate office: # 1-8-522/7, Opp. Metro pillar number B1117, Chikkadpally, Hyderabad 500020, Telangana, India.

Tel.: +91 9701814310

SSE REGISTRATION NO.: NSESSENPO0015; **PAN:** AAATE2435P

Website: <http://ekalavya.net/>; **Email:** sse@ekalavya.net

Compliance Officer: I Mahesh Kumar; **Tel.:** 040-27674649; **Email:** cco@ekalavya.net

Chief Financial Officer: G. Madhavi Reddy; **Tel.:** +91 9550363710; **Email:** cfo@ekalavya.net

PUBLIC ISSUE BY OUR FOUNDATION OF ZERO COUPON ZERO PRINCIPAL INSTRUMENTS OF FACE VALUE ₹ 1/- EACH ("ZCZP INSTRUMENTS"), AGGREGATING UP TO ₹ 1.10 CRORE ("ISSUE SIZE" AND SUCH PUBLIC ISSUE HEREINAFTER REFERRED TO AS THE "ISSUE") THROUGH THE DRAFT FUND RAISING DOCUMENT AND THIS FUND-RAISING DOCUMENT. THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS"), READ WITH THE SEBI CIRCULAR DATED SEPTEMBER 19, 2022, BEARING REFERENCE NO. SEBI/HO/CFD/POD-1/P/CIR/2022/120 ("SSE FRAMEWORK CIRCULAR"), THE CIRCULAR ISSUED BY THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") NOTIFYING THE NORMS FOR REGISTRATION, ISSUE AND LISTING OF ZCZP INSTRUMENTS BY NPOS ON NSE SOCIAL STOCK EXCHANGE AND CONTENTS OF THE DRAFT FUND-RAISING DOCUMENT/FUND RAISING DOCUMENT (COLLECTIVELY, "NSE NORMS"), EACH AS AMENDED TO THE EXTENT NOTIFIED AND APPLICABLE.

AS PER THE SEBI REGULATIONS, MINIMUM ISSUE SIZE SHALL BE ₹ 50.00/- LAKHS, MINIMUM APPLICATION SIZE SHALL BE ₹ 10,000/- AND MINIMUM SUBSCRIPTION FOR THIS ISSUE SHALL BE 75% OF THE ISSUE SIZE I.E.; ₹ 83.00/- LAKHS. OUR TRUST IS IN AND SHALL BE IN COMPLIANCE WITH THE AFOREMENTIONED MENTIONED REGULATIONS.

OUR LIFE TIME TRUSTEE

Our Founder and Life time Trustee Sri Peramareddy Venugopal Reddy; Email: pvg@ekalavya.net; Tel: +91 94904 70064. For details of our Promoters, see "Our Management" on page 47 of this Fund-Raising Document.

GENERAL RISKS

Investment in zero coupon zero principal instrument is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this Issue. For taking an investment decision, investors must rely on their examination of the Issue, including the risks involved in it. Specific attention of investors is invited to the chapters "Risk Factors" and "Material Developments" on pages 10 and 95, respectively of this Fund-Raising Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the ZCZP Instruments or investor's decision to purchase such securities.

ISSUER'S ABSOLUTE RESPONSIBILITY

The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this Fund-Raising Document contains all information with regard to the Issuer and the Issue which is material in the context of the Issue, that the information contained in the Draft Fund-Raising Document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading.

COUPON RATE, COUPON PAYMENT FREQUENCY, REDEMPTION DATE, REDEMPTION AMOUNT & ELIGIBLE INVESTORS

The Issue, being an issue of zero coupon zero principal instrument in terms of Chapter X-A of the SEBI ICDR Regulations, there is no coupon rate, or redemption amount applicable. For further details relating to the ZCZP Instruments, including in relation to Eligible Investors of the ZCZP Instruments, please see "Issue Related Information" on page 102 of this Fund-Raising Document. The Issue is not underwritten.

CREDIT RATING

The Issue, being an issue of zero coupon zero principal instrument in terms of Chapter X-A of the SEBI ICDR Regulations, there is no credit rating applicable.

LISTING

The ZCZP Instruments offered through this Fund-Raising Document are proposed to be listed on the social stock exchange segment of NSE ("NSE") being NSE Social Stock Exchange (hereinafter referred as, "Stock Exchange") and shall be the Designated Stock Exchange. Our Foundation has received 'in-principle' approval from NSE vide their letter bearing number NSE/LIST/C/2023/1288 dated December 12, 2023. For details of the material contracts and documents available for inspection, please see "Material Contracts and Documents for Inspection" beginning on page 124.

PUBLIC COMMENTS

The Draft Fund-Raising Document dated September 28, 2023, was filed with the Stock Exchange, pursuant to the provisions of the SEBI ICDR Regulations and was open for public comments for a period of 21 days (i.e., until 5:00 p.m. on October 19, 2023) from the date of filing of the Draft Fund-Raising Document with the Stock Exchange. No comments on the Draft Fund-Raising Document were received by the Foundation.

REGISTRAR TO THE ISSUE	ADVISOR TO THE ISSUE	STATUTORY AUDITOR
<p>BIGSHARE SERVICES PRIVATE LIMITED</p> <p>S6-2, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai – 400093 Maharashtra, India Tel: +91 22 6232 8200 Facsimile: +91 22 6263 8299 Email: info@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Saurabh Gupta SEBI Registration No.: INR000001385 CIN: U99999MH1994PTC076534</p>	<p>VATSALYA ADVISORY SERVICES LLP</p> <p>503, Laxcon Plaza, Sector 29, Nerul East, Navi Mumbai 400706 Email: vatsalyaconsultancy92@gmail.com Contact Person: Renganathan Bashyam LLPIN: AAS-4727</p>	<p>S KASTHURI RANGAN & CO</p> <p>Address: Flat No: 909, 9th Floor, Raghava Ratanam Towers, Chirag Ali Lane, Hyderabad-500001 Email: askrco@gmail.com Contact Person: CA S. Kasthuri Rangan</p>

ISSUE PROGRAMME**

Issue opens on: February 08, 2024

Issue closes on: February 15, 2024

** The Issue shall remain open for subscription on Working Days from 10 a.m. to 5 p.m. (Indian Standard Time) during the period indicated in this Final Fund-Raising Document except that the Issue may close on such earlier date or extended date as may be decided by the Board of Trustees of our Foundation, subject to relevant approvals, if any. On the Issue Closing Date, the Application Forms will be accepted only between 10 a.m. and 3 p.m. (Indian Standard Time). For further details please refer to section titled "General Information" on page 13 of this Fund-Raising Document.

TABLE OF CONTENTS

SECTION I – GENERAL	2
DEFINITIONS AND ABBREVIATIONS	2
CERTAIN CONVENTIONS, USE OF FINANCIAL, INDUSTRY AND MARKET DATA AND CURRENCY OF FORWARD LOOKING STATEMENTS	8 9
SECTION II – RISK FACTORS	10
SECTION III – INTRODUCTION	14
GENERAL INFORMATION	14
DONATIONS	17
OBJECTS OF THE ISSUE	18
OUR BUSINESS	23
HISTORY AND MAIN OBJECTS	45
OUR MANAGEMENT	47
OUR LIFETIME TRUSTEES	56
SECTION V – FINANCIAL STATEMENTS	58
FINANCIAL INFORMATION	58
MATERIAL DEVELOPMENTS	95
SECTION VI – LEGAL AND OTHER INFORMATION	96
OUTSTANDING LITIGATION	96
OTHER REGULATORY AND STATUTORY DISCLOSURES	97
SECTION VII - ISSUE RELATED INFORMATION	102
ISSUE STRUCTURE	102
TERMS OF THE ISSUE	104
ISSUE PROCEDURE	107
SECTION VIII – KEY PROVISIONS OF TRUST DEED	120
KEY PROVISIONS OF TRUST DEED	120
SECTION IX – MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION	124
DECLARATION	125

SECTION I – GENERAL

DEFINITIONS AND ABBREVIATIONS

This Fund-Raising Document uses certain definitions and abbreviations which, unless the context otherwise indicates or implies, shall have the meaning ascribed to such definitions and abbreviations set forth herein. References to any legislation, act, regulation, rules, guidelines, clarifications or policies shall be to such legislation, act, regulation, rules, guidelines, clarifications or policies as amended, supplemented or re-enacted from time to time until the date of this Fund-Raising Document and any reference to a statutory provision shall include any subordinate legislation notified from time to time pursuant to such provision.

The words and expressions used in this Fund-Raising Document but not defined herein shall have, to the extent applicable, the same meaning ascribed to such words and expressions under the SEBI ICDR Regulations, the SCRA, the Depositories Act, NSE Norms and the rules and regulations notified thereunder.

General Terms

Term	Description
“Foundation” “Trust” “EF” or “the Issuer”	Ekalavya Foundation, A charitable trust registered under the Indian Trusts Act, 1882 (holding valid registered Trust Deed and having its Registered Office at #H No. 6-3-628/9, Ravindra Nagar Colony, Khairatabad, Hyderabad Telangana, 500004 INDIA
“we”, “us”, “our”	Unless the context otherwise indicates or implies, refers to our Foundation, as at and during the relevant period / Fiscal/ Financial Year.
AR	Annual Report of the Foundation
Audited Financial Statement	The audited financial statements of our Foundation for the financial years ended March 31, 2023, March 31, 2022 and March 31, 2021, along with the audit reports, dated June 17, 2023, June 19, 2022 and July 05, 2021, respectively issued by M/s. A V Subba Rao & Co., Chartered Accountants.
Auditors or Statutory Auditors	S Kasthuri Rangan & CO Address: Flat No:909, 9th Floor, Raghava Ratanam Towers, Chirag Ali Lane, Hyderabad-500001 Email: askrco@gmail.com Contact Person: CA-S. Kasthuri Rangan
Board or Board of Trustees or our Board or our Board of Trustees or Governing Board	Board of Trustees of our Foundation.
CBBO	Cluster Based Business organizations
Charter Document or Trust Deed	Trust Deed of Ekalavya Foundation executed on April 27, 2006 which shall include all the amendments till date.
Compliance Officer	Compliance officer of our Foundation, <i>being I Mahesh Kumar. For further details, see “Our Management” on page 51 of this Fund-Raising Document</i>
CPP	Climate Proofing Project
DPR	Detailed Project Report
EPA	Entry Point Activities
FC	Farmer Clubs
WC	Women Clubs
Founder Trustee	The Founder Trustee of our Foundation being, P. Venugopal Reddy
FPC	Farmer Producer Companies
FY	Financial Year
GVS	Gram Vikas Samithi
NABARD	National Bank for Agriculture and Rural Development
NSE	National Stock Exchange
PCR	Project Completion Report
PGS	Participatory Guarantee System

Term	Description
Corporate Office	Corporate office of our Foundation situated at # 1-8-522/7, Opp. Metro pillar number B1117, Chikkadpally, Hyderabad 500020, Telangana, India.
Trustees	All the elected Trustees on board as on date of this Fund-Raising Document. For further details, see “ <i>Our Management</i> ” on page 47 of this Fund-Raising Document.
SISS	Shyamprasad Institute for Social Service
SLDP	Sustainable Livelihood Development Project
SOPs	Standard Operating Procedures
SSE	Social Stock Exchange
SFAC	Small Farmers Agri Business Consortium

Issue Related Terms

Term	Description
Allotment Advice	The communication sent to the Allottees conveying the details of ZCZP Instruments allotted to the Allottees in accordance with the Basis of Allotment.
Allotment, Allot or Allotted	Unless the context otherwise requires, the allotment of ZCZP Instruments to the successful Applicants pursuant to the Issue.
Allottee(s)	The successful Applicant to whom the ZCZP Instruments are Allotted either in full or part, pursuant to the Issue.
Applicant or Investor	Institutional Investors and Non-institutional Investors and Retail individual investor, who apply for issuance and Allotment of ZCZP Instruments pursuant to the terms of this Fund-Raising Document, the Offer Document, and the Application Form. For details of ineligible investors, please see “Issue Procedure” on page 107 of this Fund-Raising Document.
Application	A physical application to subscribe to the ZCZP Instruments offered pursuant to the Issue by submission of a valid Application Form submitted to the Registrar.
Application Amount	The aggregate value of the ZCZP Instruments applied for, as indicated in the Application Form for the Issue, which shall not be lesser than ₹ 10,000.
Application Form	Form in terms of which an Applicant shall make an offer to subscribe to ZCZP Instruments through the physical process which will be considered as the Application for Allotment of ZCZP Instruments in terms of this Fund-Raising Document.
Basis of Allotment	The basis on which ZCZP Instruments will be allotted to applicants as described in “ <i>Issue Procedure – Basis of Allotment</i> ” on page 107 of this Fund-Raising Document.
CDSL	Central Depository Services (India) Limited
Client ID	Client identification number maintained with one of the Depositories in relation to the demat account.
Corporate Office of the Registrar	Bigshare Services Private Limited, S6-2, 6 th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai 400 093.
Date of Allotment	The date on which the Board of Directors, approves the Allotment of the ZCZP Instruments for the Issue or such date as may be determined by the Board of Director.
Demographic Details	The demographic details of the Applicants such as their respective addresses, email, PAN, investor status, MICR Code and bank account detail.
Draft Fund-Raising Document	The Draft Fund-Raising Document dated September 28, 2023 issued in accordance with the SEBI ICDR Regulations, the NSE Norms, and filed with the Stock Exchange for receiving public comments in accordance with the provisions of the SEBI ICDR Regulations.
Escrow Account	Account opened with the Escrow Collection Bank.
Escrow Agreement	Agreement dated December 27, 2023 to be entered into between the Issuer, the Registrar and the Escrow Collection Bank.
Escrow Collection Bank	The bank which is a clearing member and registered with SEBI as a banker to an issue under the Securities and Exchange Board of India (Bankers to an Issue) Regulations, 1994, and with whom the Escrow Account, in relation to the Issue opened, in this case being Axis Bank Limited.
Fund Raising Document	This Final Fund-Raising Document dated February 05, 2024 issued in accordance with the SEBI ICDR Regulations, the NSE Norms and filed with the Stock Exchange.

Institutional Investors	<p>Shall mean any of the following eligible investors:</p> <ul style="list-style-type: none"> ● a mutual fund, venture capital fund and alternative investment fund registered with SEBI; ● a public financial institution; ● a scheduled commercial bank; ● a state industrial development corporation; ● an insurance Foundation registered with the Insurance Regulatory and Development Authority of India; ● a provident fund with minimum corpus of twenty five crore rupees; ● a pension fund with minimum corpus of twenty five crore rupees registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013; ● National Investment Fund set up by resolution no. F. No. 2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India; ● insurance funds set up and managed by army, navy or air force of the Union of India; ● insurance funds set up and managed by the Department of Posts, India; or ● systemically important non-banking financial companies.
Issue	Public Issue by our Foundation of zero coupon zero principal instruments of face value ₹ 1/- each, aggregating up to ₹ 1.10 crores.
Issue Closing Date	Thursday, February 15, 2024.
Issue Opening Date	Thursday, February 08, 2024.

Term	Description
Issue Period	The period between the Issue Opening Date and the Issue Closing Date inclusive of both days, during which prospective Applicants can submit their Application Forms.
Issue Size	Up to ₹ 1.10 Crores
Non-Institutional Investors	Any investor other than a retail individual investor and Institutional Investors, except for investors who are not eligible to invest in ZCZP Instruments. For further details, see “ <i>Issue Procedure</i> ” on page 107 of this Fund-Raising Document.
Not for Profit Organisation or NPO	Not for Profit Organisation shall have the same meaning as prescribed under Regulation 292A(e) of the SEBI ICDR Regulations
Objects	Objects of this Issue as set out in the section titled “ <i>Objects of the Issue</i> ” on page 18 of this Fund-Raising Document.
Offer Document	The Draft Fund-Raising Document, this Fund-Raising Document, and Application Form.
Register of ZCZP Instrument holders	The register of ZCZP Instrument holders maintained by the Issuer by the Depositories in case of ZCZP Instrument held in dematerialised form, and/or the register of ZCZP Instrument Holders maintained by the Registrar.
Registered Post	Registered post with acknowledgement due.
Registrar Agreement	Agreement dated December 22, 2023 to be entered into between the Issuer and the Registrar under the terms of which the Registrar has agreed to act as the Registrar to the Issue.
Registrar to the Issue or Registrar	Bigshare Services Private Limited.
SSE Framework Circular	SEBI circular dated September 19, 2022, bearing reference no. SEBI/HO/CFD/PoD-1/P/CIR/2022/120 on framework on social stock exchange.
Stock Exchange	The social stock exchange segment of NSE, being NSE Social Stock Exchange.
Transaction Documents	Transaction documents shall mean this Fund-Raising Document, and the Offer Document, read with any notices, corrigenda, addenda thereto, Registrar Agreement, Escrow Agreement, Tripartite Agreements executed with the Depositories and the Registrar or to be executed by our Foundation, as the case may be. For further details please see the section titled, “ <i>Material Contracts and Documents for Inspection</i> ” on page 124 of this Fund-Raising Document.
Tripartite Agreements	Tripartite Agreement dated November 01, 2023 to be entered into between our Foundation, the Registrar to the Issue and CDSL and Tripartite Agreement dated November 10, 2023 to be entered into between our Foundation, the Registrar to the Issue and CDSL for offering demat option to the ZCZP Instrument Holders.
Under-subscription	Subscription of the ZCZP Instruments less than 75% of the Issue Size.
Wilful Defaulter(s)	Wilful defaulter shall have the same meaning as under regulation (2)(1)(III) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
Working Days	Working days means all days on which commercial banks in Mumbai are open for business. In respect of announcement or issue period, working day shall mean all days, excluding Saturdays, Sundays and public holidays, on which commercial banks in Mumbai are open for business. Further, in respect of the time period between the issue closing date and the listing of the ZCZP Instruments on the Stock Exchange, working day shall mean all trading days of the Stock Exchange for ZCZP Instruments, excluding Saturdays, Sundays and bank holidays, as specified by SEBI.
ZCZP Instruments	Zero coupon zero principal instruments as notified in terms of the notification dated July 15, 2022 issued by the Ministry of Finance.
ZCZP Instrument Holder(s)	The holders of the ZCZP Instruments whose name appears in the database of the Depository and/or the register of ZCZP Instrument Holders (if any) maintained by our Foundation if required under applicable law.

Conventional and General Terms or Abbreviations

Term/ Abbreviation	Description/Full Form
“₹”, “Rupees”, “INR” or “Indian Rupees”	Indian Rupees.
Trust Board Meeting	Trust Board Meeting
AIF	An alternative investment fund as defined in and registered with SEBI under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012 as amended from time to time.
CDSL	Central Depository Services (India) Limited.
Depositories	CDSL and NSDL.
Depositories Act	Depositories Act, 1996, read with the rules, regulations, amendments and modifications notified thereunder.
DIN	Director Identification Number.
DP ID	Depository Participant’s Identification.
DP or Depository Participant	Depository Participant as defined under the Depositories Act, 1996.
Financial Year, Fiscal or FY or for the Fiscal Year ended	Unless stated otherwise, the period of 12 months commencing on April 1 of the immediately preceding calendar year and ending March 31 of that particular calendar year.
GoI or Government or Central Government	Government of India.
HUF	Hindu Undivided Family.
ITI	Industrial Training Institute
India	Republic of India.
NACH	National Automated Clearing House.
N/A or N.A.	Not applicable.
NEFT	National Electronic Fund Transfer.
NSDL	National Securities Depository Limited.
NSTI	National Skill Training Institute
NSE	National Stock Exchange of India Limited.
NSE Norms	Norms for issue and listing of ZCZP Instruments by NPOs on NSE Social Stock Exchange and contents of the draft fund-raising document/fund raising document.
NSE Social Stock Exchange	Social stock exchange segment of NSE.
PAN	Permanent Account Number.
RTGS	Real Time Gross Settlement.
SCRA	Securities Contracts Regulation Act, 1956, as amended.
SCRR	Securities Contracts (Regulation) Rules, 1957, as amended.
SEBI	Securities and Exchange Board of India.
SEBI Act	Securities and Exchange Board of India Act, 1992, as amended.
SEBI ICDR Regulations	Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time.
SEBI Listing Regulations	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
State Government	The government of a state in India.
Stock Exchange	NSE Social Stock Exchange
Year or Calendar Year	Unless the context otherwise requires, shall mean the 12 month period commencing from January 1 and ending on December 31.

Notwithstanding the foregoing, the terms defined as part of “General Information”, “Risk Factors”, “Key Provisions of Trust Deed”, “Financial Information” and “Other Regulatory and Statutory Disclosures” on pages 14, 10, 120, 58, and 97, respectively of this Fund-Raising Document shall have the meaning ascribed to them as part of the aforementioned sections.

CERTAIN CONVENTIONS, USE OF FINANCIAL, INDUSTRY AND MARKET DATA AND CURRENCY OF PRESENTATION

Certain Conventions

All references to “India” contained in this Fund-Raising Document are to the Republic of India and its territories and possessions and all references herein to the “Government”, “Indian Government”, “GoI”, “Central Government” or the “State Government” are to the Government of India, central or state, as applicable.

Unless otherwise specified, any time mentioned in this Fund-Raising Document is in Indian Standard Time (“IST”). Unless indicated otherwise, all references to a ‘year’ in this Fund-Raising Document are to a calendar year.

Unless stated otherwise, all references to page numbers are to the page numbers of this Fund-Raising Document.

Presentation of Financial Information

Our Foundation’s financial year commences on April 1 of the immediately preceding calendar year and ends on March 31 of subsequent calendar year. Unless the context requires otherwise, all references to a year in this Fund-Raising Document are to a calendar year and references to a Fiscal/Fiscal Year are to the fiscal year ended on March 31 of that calendar year.

Our Foundation’s Audited Financial Results for the Fiscal Years ended March 31, 2023, March 31, 2022, and March 31, 2021, have been prepared in accordance with applicable accounting standards and have been audited by M/s. A V Subba Rao & Co. and are included in the section titled “Financial Information” on page 58 of this Fund-Raising Document.

Currency and Unit of Presentation

All references to “Rupees” or “₹” or “INR” or “Rs.” are to Indian Rupee, the official currency of the Republic of India.

Except where stated otherwise in this Fund-Raising Document, all figures have been expressed in Lakhs. The word ‘lakhs/lacs/lac’ means ‘one hundred thousand’.

General Risk

Investment in zero coupon zero principal instruments is one time investment and investors should not invest any funds in such securities unless they consider the features of such securities/investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking a subscription decision, investors must rely on their examination of the issue including the risks involved in it.

Specific attention of investors is invited to statement of risk factors contained under section “Risk Factors” on page 10 of this Fund-Raising Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the ZCZP Instruments or investor’s decision to purchase such securities.

FORWARD LOOKING STATEMENTS

Certain statements contained in this Fund-Raising Document that are not statements of historical fact constitute “forward-looking statements”. Investors can generally identify forward-looking statements by terminology such as “aim”, “anticipate”, “believe”, “continue”, “could”, “estimate”, “expect”, “intend”, “may”, “objective”, “plan”, “potential”, “project”, “pursue”, “shall”, “seek”, “should”, “will”, “would”, or other words or phrases of similar import. Similarly, statements that describe our strategies, objectives, plans or goals are also forward-looking statements. All statements regarding our expected financial conditions, result of operations, social impacts, number of beneficiaries and prospects may be akin to forward-looking statements. These forward-looking statements include statements as to matters discussed in this Final Fund-Raising Document that are not historical facts. All forward-looking statements are subject to risks, uncertainties and assumptions about us that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Important factors that could cause actual results, including our financial conditions and results of operations to differ from our expectations include, but are not limited to, the following:

- Reduction or discontinuation in the donations or grants received by us;
- Changes in applicable law governing corporate social responsibility policies;
- Failure to retain and attract professionals; and
- Impact of the COVID-19 pandemic or the outbreak of any new pandemic on our business and operations. For further discussion of factors that could cause our actual results to differ, see “Risk Factors” on page 10 of this Fund-Raising Document.

All forward-looking statements are subject to risks, uncertainties and assumptions about our Foundation that could cause actual results and impact to differ materially from those contemplated by the relevant statement. The forward-looking statements contained in this Fund-Raising Document are based on the beliefs of management, as well as the assumptions made by and information currently available to management. Although our Foundation believes that the expectations reflected in such forward-looking statements are reasonable at this time, it cannot assure investors that such expectations will prove to be correct or will hold good at all times. Given these uncertainties, investors are cautioned not to place undue reliance on such forward-looking statements.

Neither our Foundation, its Trustees, its key managerial staff, and officers, nor any of their respective affiliates have any obligation to update or otherwise revise any statements reflecting circumstances arising after the date hereof or to reflect the occurrence of underlying events, even if the underlying assumptions do not come to fruition.

SECTION II – RISK FACTORS

The following are the risks envisaged by the management of our Foundation which relate to our Foundation and the ZCZP Instruments. Potential investors should carefully consider all the risk factors stated in this Fund-Raising Document in relation to the ZCZP Instruments for evaluating our Foundation and the ZCZP Instruments before making any investment decision. Our Foundation believes that the factors described below represent the principal risks inherent in investing in the ZCZP Instruments but such risks are not exhaustive. Potential investors should also read the detailed information set out elsewhere in this Fund-Raising Document and reach their own views prior to making any investment decision.

If any one of the following stated risks actually occurs, our Foundation's business, financial conditions and results of operations could suffer. These risks and uncertainties are not the only issues that our Foundation faces. Additional risks and uncertainties not presently known to our Foundation or that our Foundation currently believes to be immaterial may also have a material adverse effect on its financial condition or business. Unless specified or quantified in the relevant risk factors, our Foundation is not in a position to quantify the financial or other implications of any risk mentioned herein below.

Internal Risk Factors

- 1. As a non-profit organization, a reduction or discontinuation in the donations or grants we receive may have an adverse impact on the operations of our Foundation.**

We are a Not-for-profit organization (NPO) registered under Indian Trust Act 1882. Accordingly, the operations of our organization are highly dependent on the receipt of donations and grants. The donations and grants received for the Financial Years ended March 31, 2023, 2022 and 2021 were Rs. 5.54 crores, Rs. 8.47 crores and Rs. 6.75 crores, respectively. The revenues of the Foundation is dependent on donations and grants being made by donors, companies towards their Corporate Social Responsibility (CSR) obligation and Govt., entities etc. By their nature donations and grants are discretionary in nature and in the event of a deterioration in the financial position of our donors, the donations and grants we receive may reduce or may not continue at all. Therefore, our financial position and operations may be adversely impacted.

A significant amount of Donations and grants made to Foundation typically are made by companies as part of Corporate Social Responsibility (CSR) policies. Any policy changes with regard to these policies by relevant authorities which reduces the amount contributed by these CSR entities, could have an adverse impact on Foundation's operations.

There may be certain other NPOs engaged in similar Projects and the Donors and contributors might divert funds to other NPOs as well. This might have an impact on the Grants received by the Foundation. Further, the dependency of the Foundation on foreign contributions/donations is negligible.

The Foundation has multiple donors which keep changing every year. Further, out of the top donors, two are government agencies and funding are done through central sector schemes. Our overall outlay is from the contribution through 12 to 15 regular donors which contributes 75% of the total budget. Hence the risk is spread among the multiple donors. There has not been any past instance where the Trust has not received any contribution during the year.

- 2. Ekalavya Foundation focuses on various activities and also in sustainable livelihood development projects especially in tribal areas and other activities.**

Based on the experience in the implementation of the Projects already undertaken, the Foundation encountered the following risks which might continue to exist.

- i. Social & Cultural Risk:**

- a) Cultural Insensitivity:** Failure to understand and respect tribal traditions, customs, and beliefs can lead to resistance or rejection of development initiatives.
- b) Loss of Identity:** Modernization and development efforts can sometimes lead to the erosion of traditional cultural practices and languages.

- ii. Operational Risks**

Apart from the language barriers, approachability to the sites in the hilly terrain is difficult and associated risks. Unfavorable conditions to work due to perennial flows. Lack of technical knowledge towards agriculture, animal husbandry and livelihood interventions may lead to consuming more time and efforts.

The Trust has in the past witnessed the aforesaid risk to an extent. These kinds of risks are an integral part of any business/ activity and the Trust in the past has taken appropriate measures to mitigate the risk.

iii. Financial Risks

We may occasionally face budget overruns due to changing field conditions. However, we will constantly endeavor to meet the deadlines in the agreed time phase and budget. In the past there has not been any budget over run.

3. *The objects of the Issue have not been appraised by any bank or financial institution.*

The objects of the Issue are not required to be appraised by any bank or financial institution. Our funding requirements and proposed deployment of the Net Proceeds are based on management estimates and may be subject to change based on various factors, some of which are beyond our control. Any variation in the utilization of the Net Proceeds or in the terms of the conditions as disclosed in this Fund-Raising Document would be subject to approval of Board of Trustees and authority, if any. For details, see “Objects of the Issue” on page 18 of this Fund-Raising Document. Additionally, various risks and uncertainties, including those set forth in this “Risk Factors” section, may limit or delay our efforts to use the Net Proceeds to achieve growth.

If the issue is under-subscribed below the minimum subscription of 75% of the offer size the issue will be withdrawn. However, the Foundation will resort to alternative funding sources from the existing donors who have been continuously patronizing the foundation.

4. *Concentration of presence of work of the entity in specific geography.*

Concentration in a particular geographical location may have its own limitations in the form of government policies, nature of area in which the activity is carried out and the characteristic of the beneficiaries. The Trust has always endeavored in expanding its activities and though we started in Adilabad in the year 2006 but in the last 16 years we have expanded our activities to 9 districts in two Telugu states covering 400 villages, thereby reducing the risk of concentration of activities in one specific geographic area.

5. *Financial Mismanagement & Reputational Risk.*

Like any other non-profit organization, we are also exposed to various operational risks which include the risk of fraud or misconduct by our employees or even an outsider, unauthorized transactions by employees or third parties, misreporting and non-compliance of various statutory and legal requirements and operational errors.

It may not be always possible to deter employees from the misconduct or the precautions we take to detect and prevent these activities may not be effective in all cases. Any such instances of employee misconduct or fraud, the improper use or disclosure of confidential information, could result in regulatory and legal proceedings and may harm our reputation and also our operations.

6. *We may be unable to detect and deter misconduct of our employees which could harm our brand and our reputation or lead to litigation against us.*

We operate in a space where personal relationships, integrity and the confidence of our donors, contributors are of critical importance. As a result, we are subject to the risk that our employees and other third parties whom we deal with could engage in misconduct that may adversely affect our activities. While we have an internal process to detect, prevent and monitor our employees and third parties, the same may not be effective in all cases.

7. *Risk of attrition of governing board and experienced executives:*

Our area of operation i.e. working with tribal people in remote areas far away from the cities and towns require a special skill and training in dealing day to day issues in rural areas. Hence it takes significant time and effort in providing training and required skills to employees of the organization. Also, we engage professionals who work with us and assist us with training, planning and guiding on a voluntary basis or for nominal remuneration. Having spent much effort in training and shaping the employees, it could impact our operations when they decide to leave the organization for greener pastures.

During the past 16 years of its journey Ekalavya Foundation has evolved constantly. Intermittent change of trust board members never had any adverse impact on activities of the Foundation.

8. *Our Registered Office/ Corporate Office is leased. If we are unable to renew existing leases or relocate our registered office on commercially reasonable terms, there may be an adverse effect on our financial condition and operations.*

The present Corporate office of the Foundation is on a lease basis, the term of lease is three years which shall continue till 2026. Hence pursuant to the terms of the lease Agreement, the Foundation may have to vacate the premises and look for alternate place. This may disrupt the operations and incur additional time and cost. While there are currently no instances of non-compliance of the terms of our lease agreements, there can be no assurance that there will be no such non-compliance leading to termination of such leases in the future. Any change in the terms and conditions of the lease agreements and any premature termination of such lease agreements may have an adverse impact on our operations.

Any adverse impact on the title, ownership rights, development rights of the owners from whose premises we operate, breach of the contractual terms of any lease, leave and license agreement, or any inability to renew such agreements on acceptable terms may also affect our operations. There can be no assurance that we will be able to renew these leasing arrangements at commercially favorable terms, or at all. If we are unable to renew all or any of our leasing arrangements, it may cause disruptions in our operations and we may incur substantial costs associated with shifting to new premises, all of which may adversely affect our operations.

9. *Data Privacy.*

The Foundation in the course of its activities shall get in possession of various data pertaining to the beneficiaries and other stakeholders involved in the projects. As applicable to any industry, the Foundation is also vulnerable in protecting the data. Any leakage or misuse of the data might lead to legal consequences affecting the functioning of the Foundation. There has not been any such instance in the past.

10. *We do not have documentary evidence for the educational qualification and past-experience of some of our Trustees, included in “Our Management” in this Fund-Raising Document.*

Some of our Trustee are unable to trace copies of documents pertaining to their educational qualification and past-experience, as disclosed in “Our Management” on page 47. There can be no assurances that they will be able to trace the relevant documents pertaining to their educational qualifications and/or past-experience in a timely manner, or at any time. Thus, we cannot assure you that the details of the educational qualification and past-experience in relation to the aforementioned Trustees included in the “Our Management” chapter are complete, true and accurate.

11. *The Foundation does not have a registered Trade Mark.*

While we take care to ensure that we comply with the intellectual property rights of others, we cannot determine with certainty as to whether we are infringing on any existing third-party intellectual property rights, which may force us to alter our name/operation, obtain licenses or cease some of our operations. The Foundation does not have a registered Trade Mark in its own name, however it has filed the application for registration of its trademark with the Trademark Registry. Therefore, there could be other Foundations or entities in the same name and or carrying out similar activities which may construed as deceptive. This might also lead to such entities filing a litigation against the Foundation. We may also be susceptible to claims from third parties asserting infringement and other related claims. If claims or actions are asserted against us, we may be required to obtain a license. Such licenses can be extremely costly. Furthermore, necessary licenses may not be available to us on satisfactory terms, if at all. While, to the best of our knowledge, there have been no instances of infringement or misappropriation of any of our intellectual property rights in the five months period ended August 31, 2023 and FY 2022-23, FY 2021-22 and FY 2020-21, we cannot assure you with certainty that no such instances will occur in the future. In addition, we may decide to settle a claim or action against us, which settlement could be costly. We may also be liable for any past infringement. Any of the foregoing could adversely affect our business, results of operations and financial condition.

12. *Future litigations and tax scrutiny related risks.*

Presently the Trust does not have any litigations and tax scrutiny. However, there cannot be any assurance on any litigations that might arise in the future.

External Risks:

13. Regulatory and Legal Risks:

A Not for Profit Organization works under the relevant Trust Act and is subject to applicable laws in India. Post registration on the Social Stock Exchange of National Stock Exchange of India, the Foundation is subject to various compliances pursuant to the Listing Obligation of Social Stock Exchange, which are new to these type of Organizations. This will entail lot of training to the executives and inculcate a sense of awareness to the new regime.

14. Impact of outbreak of any new pandemic in future:

The World witnessed the Coronavirus or Covid -19 from 2019 to 2021 and was declared as a pandemic by the World Health Organization on 11th March, 2020. Governments across the Globe imposed lockdown measures to contain the pandemic and it affected every sector and industry. However, our programmes are not much affected as our area of operation is far away from the busy towns and cities and typically located in serene forest areas. Insignificant or nil Carona cases were reported in our area of operations, though our operations were delayed due to the overall situation. In future, an escalation of Covid pandemic or any such type of pandemic and any consequent lockdown measures imposed by Authorities could have an adverse impact on our activities and may delay the implementation.

Natural disasters, fire, acts of war, civil unrest and terrorist attack and other events could materially affect our business. Natural disasters, terrorist attacks and other acts of violence, war, or conflicts, which are beyond our control may lead to economic instability which may adversely affect our operations, grants and therefore financial conditions of the Trust.

Risks related to ZCZP Instruments

15. Tenure/Termination:

The listing of Zero Coupon Zero Principal Instruments of a Not for Profit Organization on the Social Stock Exchange shall terminate in the following events: (a) The object for which the funds were raised has been achieved and a certificate to this effect is submitted to the Social Stock Exchange; or (b) The tenure to achieve the object for which the funds were raised as provided in the fund raising document has expired.”

Accordingly, the tenure of the ZCZP Instruments issued by the Foundation will be the date on which the Objects of the Issue have been met or 24 months from the date of listing, whichever is earlier.

16. Repayment:

No amount is repayable on expiry of such tenure of the ZCZP Instruments.

ZCZP Instruments are instruments which by their nature do not carry any interest and no amount is repayable to investors even at the expiry of the tenure of the instruments. Potential investors should be aware that even at maturity, the principal amount on investments in ZCZP Instruments are not repayable.

17. There is no secondary market for ZCZP Instruments as ZCZP Instruments listed on the Stock Exchange issued by non-profit organisations are not tradable.

There is no secondary market for ZCZP Instruments as ZCZP Instruments listed on the Stock Exchange issued by non-profit organisations are not tradable. Accordingly, an investor will not be able to trade such ZCZP Instruments or redeem their investments in such instruments issued by our Foundation.

SECTION III – INTRODUCTION

GENERAL INFORMATION

Ekalavya Foundation is registered in Hyderabad, Telangana (erstwhile Andhra Pradesh) on April 27, 2006, as a charitable trust registered under the Indian Trusts Act, 1882 vide Registration No. 280/2006 pursuant to a Trust Deed registered by the Sub Registrar Office, Hyderabad. For more information about our Foundation, please refer “*History and Main Objects*” on page 45 of this Fund-Raising Document.

For details of the business of our Foundation, see “*Our Business*” beginning on page 23 of this Fund-Raising Document.

Registration:

Registration No. Trust: 280/2006
Permanent Account Number: AAATE2435P
NGO Darpan Portal ID: AP/2009/002070
NSE Registration No. : NSESENPO0015 (Validity Upto June 08, 2024)
80G Registration No. : AAATE2435PF20211

Corporate Office:

Ekalavya Foundation

1-8-522/7, Opp. Metro pillar number B1117,
Chikkadpally, Hyderabad 500020
Telangana INDIA
Tel.: +91 9701814310
Website: <http://ekalavya.net/>
Email: info@ekalavya.net

For further details regarding changes to our Registered Office, see “*History and Main Objects*” on page 45 of this Fund-Raising Document.

Compliance Officer:

I Mahesh Kumar
1-8-522/7, Opp. Metro pillar number B1117,
Chikkadpally, Hyderabad 500020
Telangana INDIA
Tel.: +91 9492490928
Email: cco@ekalavya.net

Chief Financial Officer:

G. Madhavi Reddy
1-8-522/7, Opp. Metro pillar number B1117,
Chikkadpally, Hyderabad 500020
Telangana INDIA
Tel.: +91 9550363710
Email: cfo@ekalavya.net

Registrar to the Issue



Bigshare Services Private Limited

S6-2, Pinnacle Business Park, Next to Ahura Centre,
Mahakali Caves Road, Andheri East, Mumbai – 400093
Maharashtra, India
Tel: +91 22 6232 8200
Facsimile: +91 22 6263 8299
Email: info@bigshareonline.com
Investor Grievance Email: investor@bigshareonline.com
Website: www.bigshareonline.com
Contact Person: Saurabh Gupta
SEBI Registration No.: INR000001385
CIN: U99999MH1994PTC076534

Bigshare Services Private Limited, has by its letter dated September 28, 2023, given its consent for its appointment as Registrar to the Issue and for its name to be included in this Fund-Raising Document, the Offer Document, and in all the subsequent periodical communications to anyone issued pursuant to the Issue.

Investors may contact the Registrar to the Issue or our Compliance Officer in case of any pre-Issue or post-Issue related issues such as non-receipt of Allotment Advice, demat credit of allotted ZCZP Instruments, refunds, transfers, etc. as the case may be.

All grievances relating to the Issue may be addressed to the Registrar to the Issue, giving full details such as name, Application Form number, address of the Applicant, Permanent Account Number, number of ZCZP Instruments applied for, amount paid on Application, Depository Participant name and client identification number.

Statutory Auditors

S Kasthuri Rangan & CO
Address: Flat No:909, 9th Floor, Raghava
Ratanam Towers, Chirag Ali Lane,
Hyderabad-500001
Email: askrco@gmail.com
Contact Person: CA-S. Kasthuri Rangan

M/s. AV SUBBARAO & CO, Chartered Accountants, were the statutory auditors of our Foundation for the last 10 years.

Advisor to the Issue

Vatsalya Advisor Services LLP
503 Laxcon Plaza ,
Sector 29, Nerul East,
Navi Mumbai Maharashtra 400706
Email: vatsalyaconsultancy92@gmail.com
Contact Person: Renganathan Bashyam
LLPIN: AAS-4727

Stock Exchange

The ZCZP Instruments offered through this Fund-Raising Document and Offer Document are proposed to be listed on NSE Social Stock Exchange and NSE Social Stock Exchange shall be the Designated Stock Exchange. Our Foundation has received 'in-principle' approval from NSE vide their letter bearing number NSE/LIST/C/2023/1288 dated December 12, 2023.

Operations

Our Foundation has a physical existence, is operational and is accessible for visits at our Registered Office/Corporate Office.

Underwriting

The Issue is not required to be underwritten.

Minimum subscription

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size.

If our Foundation does not receive the minimum subscription of 75% of Issue Size, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants.

Further, no separate arrangements have been made in case of subscription above 75% of the Issue Size but below 100% of the Issue Size.

In case the subscription above 75% of the Issue Size but below 100% of the Issue Size is not arranged, the impact on achieving social objectives is as follows:

The number of villages in which The Babjipet Sustainable Livelihood Development Project shall be implemented shall be reduced proportionately to the extent of the subscription received.

If the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription was remitted. To the extent possible, where the required information for making such refunds is available with our Foundation and/or the Registrar, refunds will be made to the account prescribed. However, where our Foundation and/or the Registrar does not have the necessary information for making such refunds, our Foundation and/or the Registrar will follow the guidelines prescribed by SEBI in this regard.

Utilization of Issue proceeds

For details on utilization of Issue proceeds see, “Objects of the Issue” beginning on page 18 of this Fund-Raising Document.

Issue Programme*

ISSUE OPENS ON	Thursday, February 08, 2024
ISSUE CLOSES ON	Thursday, February 15, 2024

** The Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) during the period indicated above, except that the Issue may close on such earlier date or extended date as may be decided by the Board of Trustees of our Foundation. On the Issue Closing Date, the Application Forms will be accepted only between 10 a.m. and 3 p.m. (Indian Standard Time) and uploaded until 5 p.m. or such extended time as may be permitted by the Stock Exchange. Further, pending mandate requests for applications placed on the Issue Closing Date will be validated by 5 p.m. (Indian Standard Time) on one Working Day after the Issue Closing Date. For further details please see “Issue Related Information” on page 102 of this Fund-Raising Document.*

Applications Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange, during the Issue Period as mentioned above on all days between Monday and Friday (both inclusive barring public holiday) by the Registrar. On the Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. (Indian Standard Time).

For details in relation the Basis of Allotment, please see “Issue Related Information” on page 102 of this Fund-Raising Document.

DONATIONS

Our Foundation being, a charitable trust registered under the Indian Trusts Act, 1882, the Donations received and the no of contributors in the past 3 immediately preceding 3 financial years is as set forth below

S.No.	Financial Year	Total No. of Donors	Total amount (in lakhs)
1	2020-2021	95	674.59
2	2021-2022	122	846.86
3	2022-2023	37	553.94

OBJECTS OF THE ISSUE

Issue Proceeds

Our Foundation has filed this Fund-Raising Document for a public issue of zero coupon zero principal instruments of face value of ₹1 each aggregating up to ₹ 1.10 crore. The details of the proceeds of the Issue are summarized below.

The Issue is being made pursuant to the provisions of the SEBI ICDR Regulations read with the SSE Framework Circular, NSE Norms, as applicable. Our Trust proposes to utilize the proceeds raised through the Issue, after deducting the Issue related expenses to the extent payable by our Trust (“Net Proceeds”) towards funding the objects listed under this section.

The public issuance of Zero Coupon Zero Principal Instruments by a registered Not for Profit Organization in accordance with these regulations shall be deemed to be in compliance with rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957

The main objects of our Foundation permits our Foundation to undertake its existing activities as well as the activities for which the funds are being raised through the Issue.

Purpose for which there is a requirement of funds, project details and target segment:

The Ekalavya Foundation recognizes the challenges faced by tribal farmers residing in Sirpuru and Jainoor mandals of Komuram Bheem Asifabad district of Telangana state. These tribal farmers primarily rely on rainwater for their agriculture, but they encounter several difficulties, including substantial soil erosion due to high rainfall, lack of irrigation facilities, imbalance of natural resources, lack of awareness on natural resources management, and migration of families due to unemployment. To address these issues, the Foundation is committed to implement a sustainable livelihood development project (SLDP) in the region.

The main objectives of the SLDP:

- To alleviate rural poverty in the project villages by generating local income generating opportunities.
- Enhancing of livelihood opportunities in agriculture-allied sectors.
- Improve the capacities of the stakeholders in the relevant sectors.
- To empower marginalized groups such as women, youth and indigenous communities

To achieve these objectives, Ekalavya Foundation is proposing Babjipet Sustainable Livelihood Development Project in 10 villages of Komuram Bheem Asifabad district in Telangana state. (“**The BSLDP Project**”)

The following table provide the details of the estimated project cost:

Particulars	Amount (in Crores)
Amount to be raised from Issue of ZCZP Instrument	1.10
Contribution by Beneficiaries*	0.10
Total Project Cost	1.20

*The philosophy of the Foundation has been to make the beneficiaries also to contribute a certain sum (skin in the game) towards the project cost which paves way for inculcating the sense of responsibility, commitment and ownership in the project. Accordingly, an amount of Rs. 0.10 Crores shall be contributed by the beneficiaries in a phased manner.

Target Groups/ Communities:

The BSLDP Project will cater to a cohort of 100 tribal families, including the following target groups:

- Priority is given to the most vulnerable individuals or communities, which may include marginalized groups, small and marginal farmers, landless laborers, women-headed households, and indigenous or tribal communities. (These groups are disproportionately affected by water scarcity, soil erosion, or lack of access to resources)
- Landless families residing in the project villages depend on daily wages to meet their daily needs.
- Widowed women who lack a consistent income source. Empowering these women with skills and resources can improve their livelihoods and over all well-being.
- Youth who possess skill in processing and value addition techniques. By harnessing these skills, the project aims to create income generating opportunities for youth.
- Small farmers in the project villages heavily rely on rainwater for their agricultural activities

The details of the proceeds of the Issue are summarized below:

S. No.	Particulars of the Issue	Estimated amount (in ₹ crore)
1.	Gross Proceeds of the Issue	up to 1.10
2.	Less: Issue related expenses*	0.03
3.	Net Proceeds	1.07

* The above Issue related expenses are indicative and are subject to change depending on the actual level of subscription to the Issue, the number of allottees, market conditions and other relevant factors.

Requirement of Funds and Utilization of Net Proceeds

The following table details the Objects of the Issue and percentage of the amount proposed to be financed from Net Proceeds:

S. No.	Objects of the Issue	Percentage of amount proposed to be financed from Net Proceeds
1.	Livelihood Interventions	67.00%
2.	Trainings	21.00%
3.	Admin Cost	12.00%

(hereinafter referred to as "Objects")

For understanding on the proposed activities to be undertaken under livelihood interventions and trainings please see "Livelihood Opportunities" on page 29 of this Fund-Raising Document. Please note that the said activities are inclusive and only includes activities carried out by the Foundation in past, the foundation might add/delete/modify any of the activities based on the requirements of the location where the project shall be implemented.

Per capita cost: Based on the analysis we estimate

(Amount in Lakhs)

Per family or Per unit Cost if the same is measurable	1.20
Monitoring of utilization of Funds by Trust and listing cost	15.15

Timelines / Schedule of implementation:

SLDP aims to uplift the community socially and economically. To accomplish this goal, the proposed timeline for implementation spans across twenty-four months. This extended duration allows for comprehensive interventions, continuous engagement with the community, and gradual transformation of their lives.

Sl. No.	Phase/Activity	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	5th Qtr.	6th Qtr.	7th Qtr.	8th Qtr.
1	Preparation of Detailed Project Report								
2	Identification of Beneficiaries								
3	Trainings and follow-up trainings to the beneficiaries and handholding will be initiated.								
4	Grounding of Livelihood Activities								
5	Impact Assessment & Project Completion Report (PCR)								

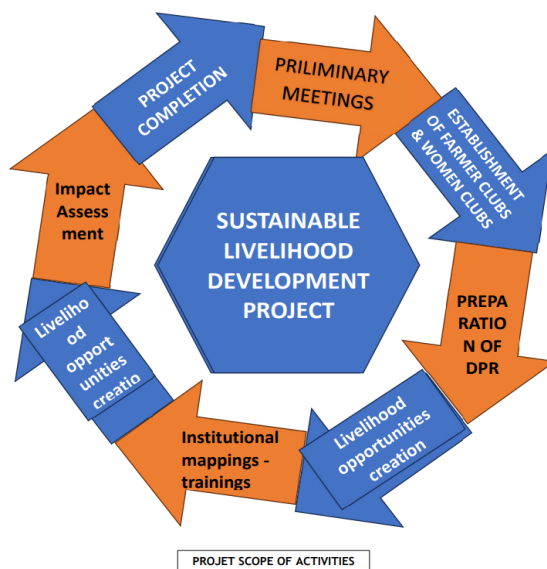
It is important to note that the project timeline is interconnected, and any changes to the project commencement time will have an impact on the overall timeline. Therefore, if the project commencement time is altered, the subsequent activities and

targets mentioned in the above table will need to be adjusted accordingly. Adapting the timeline ensures that the activities are appropriately sequenced and aligned with the project's implementation phases. By considering the seasonality and making necessary adjustments, the project can maintain a logical flow and optimize the available time for each component, contributing to the successful implementation of the Livelihood development project.

Impact on the Livelihood Projects executed in the past:

Livelihood development is one of the critical sectors, where Ekalavya Foundation has worked and observed a huge impact on stakeholders in improving their income levels for marginalized communities. It endeavors to enhance implementation of livelihood projects, it increased quality of living and income levels in the rural and tribal areas. Ekalavya Foundation's dedicated efforts and sustained interventions have positively impacted more than 500 villages covering at least 10,000 beneficiaries in the tribal communities of Telangana and Andhra Pradesh. With a commitment to sustainable development and social empowerment, the Foundation continues to make a significant difference in the lives of marginalized communities, fostering inclusive growth and opportunities for a better future.

Scope of Work



Expected Outcomes / Impact:

The expected outcome, which include:

The BSLDP Project seeks to establish farmer clubs and women clubs within the project villages. These clubs will serve as platforms for collective learning, idea sharing, and collaborative efforts towards holistic village development.

The BSLDP Project is dedicated to providing a sustainable source of income to the 100 most economically disadvantaged tribal families residing in the project villages. This initiative aims to uplift these families from poverty and promote their overall well-being. By creating diverse livelihood opportunities in the non-farm sector, the project intends to broaden the income sources available to the community members. This diversification will mitigate income instability and enhance overall economic resilience.

A key focus of the project is to address the issue of urban migration triggered by the lack of post-Kharif crop opportunities. By offering viable livelihood options within the project villages, the project aims to curtail the need for migration to cities in search of employment.

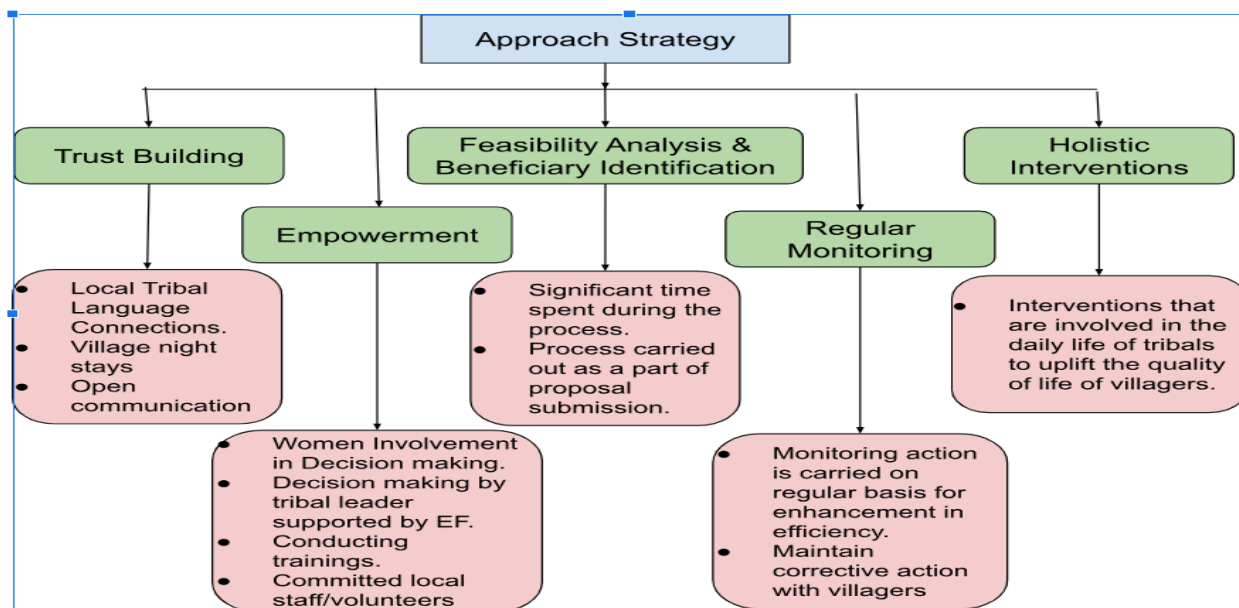
Approach and Methodology

Approach

Drawing upon its 16 years of experience in effectively managing large transformation programs in uplifting marginalized communities, Ekalavya Foundation has a proven participative and collaborative approach for implementing this program. The Foundation recognizes the importance of actively involving the community members, as they are the primary stakeholders and key drivers of change.

The participative approach aims to empower and engage the community in the decision-making process, ensuring their ownership and active participation throughout the program. - Through this participative and collaborative approach, Ekalavya Foundation aims to foster a sense of ownership, enhance local capacities, promote inclusivity, and leverage collective efforts

for the successful implementation of the program. This approach not only ensures that the interventions are tailored to the specific needs and contexts of the marginalized communities but also enhances the sustainability and long-term impact of the program.



Big Bang and Iterative Agile Methodology

Based on the participative and collaborative approach, the project will be implemented using a blend of “Big Bang and iterative Agile methodology”.

The Agile methodology is a flexible and adaptive approach that emphasizes close collaboration between stakeholders, continuous feedback, and incremental implementation. It promotes active involvement and participation of the community throughout the project lifecycle.

The Agile methodology promotes transparency, teamwork, and continuous improvement, enabling the project team to make necessary adjustments and course corrections based on feedback and lessons learned. By implementing the project in an iterative Agile methodology, Ekalavya Foundation can effectively engage the community, promote collaboration, and ensure that the project stays aligned with the evolving needs and aspirations of the marginalized communities it aims to uplift. The key phases of this methodology are Planning, Data Collection and Analysis, post implementation awareness programs and feedback collection and analysis.

“Big Bang” approach:

The initial common activities, such as planning, data collection, analysis, selection of target beneficiaries will be completed in a "Big Bang" approach for all project villages. This comprehensive approach ensures that the necessary groundwork is established before moving forward. By dividing the implementation into iterations, the project can ensure that the awareness programs, training programs are effectively carried out in a systematic manner, gradually reaching all project villages. This approach provides an opportunity for feedback, adaptation, and refinement throughout the process, leading to a more successful and impactful overall project implementation.

Funding Plan

Other than the funds to be raised through the proposed issue, our Foundation confirms that for the purpose of this Issue, funding plan will not be applicable, as the objects are proposed to be funded through the Net Proceeds.

Monitoring of utilization of funds

There is no requirement for appointment of a monitoring agency in terms of the SEBI ICDR Regulations. The Board of Trustees our Foundation shall monitor the utilisation of the proceeds of the Issue. Our Foundation shall submit to the Stock Exchange a statement in respect of utilisation of the Net Proceeds and balance amount remaining unutilized, until the utilization of the Net Proceeds in accordance with this Fund-Raising Document.

Interim use of proceeds

Our Foundation confirms that the unutilized amounts from the Net Proceeds shall be kept in a separate bank account and shall not be co-mingled with other funds.

Issue related expenses break-up

The expenses for this Issue include, inter alia, advisor fees, fees payable to the Registrar to the Issue, printing and distribution expenses, legal fees, advertisement expenses, listing fees and any other expense directly related to the Issue. All the Issue expenses and listing fees will be paid by our Foundation.

The estimated breakdown of the total expenses for this issue is as follows:

Particulars	Amount (in ₹)	As percentage of Issue proceeds (in %)	As percentage of total expenses of the Issue(in %)
Fees payable to intermediaries (Registrar to the Issue, Advisors, etc.)	2,50,000	2.27%	83.52%
Depositories Fees	31,860	0.29%	10.64%
Other miscellaneous expenses	17,483	0.16%	5.84%
Total Issue Expenses	2,99,343	2.72%	100.00%

Variation in terms of contract or objects in this Fund-Raising Document

Our Foundation shall not, at any time, vary the terms of the objects for which this Fund-Raising Document is issued, except as may be prescribed under the applicable laws. Further, in case of any material deviation in the use of proceeds as compared to the Objects of the Issue, the same shall be intimated / disclosed to NSE.

It is important to note that the project timeline is interconnected, and any changes to the project commencement time will have an impact on the overall timeline. Therefore, if the project commencement time is altered, the subsequent activities and targets mentioned in the above table will need to be adjusted accordingly. Adapting the timeline ensures that the activities are appropriately sequenced and aligned with the project's implementation phases. By considering the seasonality and making necessary adjustments, the project can maintain a logical flow and optimize the available time for each component, contributing to the successful implementation of the Livelihood development project.

Benefit / interest accruing to Promoter/Trustees out of the object of the Issue

Neither our Trustees nor the senior employees of our Foundation are interested in the Objects of the Issue.

Further, for more information about the various activities undertaken in past by the Foundation w.r.t. livelihood interventions and trainings *please see "Livelihood Opportunities" on page 29 of this Fund-Raising Document.*

OUR BUSINESS

Some of the information contained herein, including information with respect to our vision, our target segment, strategy and operations contain forward-looking statements that involve risks and uncertainties. This section should be read in conjunction with the sections “Forward-Looking Statements”, “Risk Factors” and “Financial Statements” on pages 9, 10 and 55 of this Fund-Raising Document.

In this section any reference to “we”, “us” or “our” refers to Ekalavya Foundation (the “Foundation”). Unless otherwise indicated, or unless the context otherwise requires, the financial information included herein is based on our Audited Financial Statements. For further information, see “Financial Information” on page 58 of this Fund-Raising Document.

Overview and Vision

Ekalavya Foundation was started originally in Erstwhile Adilabad district, situated in Telangana state, which is one of the most underdeveloped areas in the region. Now the Foundation has expanded to Vikarabad, Siddipet, Medak, districts of Telangana state and YSR Kadapa, ASR districts of Andhra Pradesh states. During its inception, a keen observation revealed that the mandals of Indravelly, Gudihathnur, Utnoor, Sirikonda, and Adilabad predominantly housed tribal populations. With this realization, a dedicated effort was initiated to address the challenges and opportunities faced by these communities.

Vision/ Mission Statement

Ekalavya Foundation is a not-for-profit organization, working for tribal and underprivileged sectors of the community living in interior regions which are standing far off from the development in each and every aspect of their daily life. Our organization targets those sectors and paves a way in their sustainable development through community building.

We believe in “Maslow’s Hierarchy of needs” a psychology idea propounded by an American Psychologist - Dr. Abraham Maslow.

Based on the proposed theory the major 5 components of involvement are:



Maslow's hierarchy of needs

The first task of the Foundation was to build certain level of confidence and trust in the tribal people as they are exposed minimally to the other part of life. That's the time the Maslow's hierarchy needs was an effective tool to take the social objective initiatives of the Foundation in the right path

NABARD's initial support helped us to lay the foundation for the impactful work we do today. We implemented watershed projects that were sanctioned (3 year project) to Shyamprasad Institute for Social Service, an NGO with similar objectives and vision. Then having seen our impactful work and dedication in improvising the lives of tribal/marginalised communities, NABARD later sanctioned 6 watershed projects to Ekalavya Foundation. This is where Ekalavya Foundation achieved its first milestone.

Physiological Needs:

Physiological needs refer to the basic requirements that individuals must satisfy in order to maintain their physical well-being and survival. These needs are often categorized in Maslow's hierarchy of needs, which includes fundamental necessities like air, water, food, shelter, clothing, sleep, and personal health. Accordingly, as a part of this theory, Ekalavya Foundation initially focussed on providing the basic need "Water facility" for agriculture and drinking through Watershed activities. The Watershed activities transformed the lives of the residents of various regions, by providing them water for drinking, irrigation, and making their lands cultivated throughout the year. This created awareness among the local communities about the importance of watershed conservation and helped them to increase crop yield, water conservation thereby improving clothing & shelter.

Safety Needs:

As the next step of the hierarchy, Ekalavya Foundation enhances the social security measures in the form of

- **Social security:** conducting Training sessions at micro levels through FC (Farmer Clubs) / WC (Women's Club) to enhance the unity among the tribal regions.
- **Food security** through additional establishment of FPCs (Farmer Producer Companies) under the Small Farmers Agri-Business Consortium (SFAC) - which is an exclusive society under the ministry of Agriculture.
- **Financial Security** through conducting the awareness programs on financial inclusion and govt schemes, insurance etc.,
- **Income safety** through Promotion of livelihood activities like Goatary, Tailoring, Paper plate manufacturing units, Xerox centers, Mechanic sheds, Grocery stores etc; and providing employment opportunities
- **Health safety:**
 - Health drive was conducted over 770 vaccination camps and vaccinated 51,309 tribals on Covid Vaccination which was supported by Ajimji Premji Foundation.
 - Training campaigns are conducted on women's health and malnutrition.

Love and Belonging:

Having implemented the social security measures, Ekalavya Foundation developed love and belonging as the next step by regular site visits to get involved with them, participation in their cultural and festive occasions, offering shelters by the beneficiaries to the Executives and volunteers. This helped in building trust, relationships and unity.

Esteem:

Building esteem in people through an NGO involves empowering individuals, fostering a sense of dignity, and helping them realize their potential. Towards this Ekalavya Foundation conducted vocational training, entrepreneurship support, and educational initiatives etc., The beneficiaries are involved in the planning, implementation, and evaluation of projects, giving them a sense of ownership and value in the Foundation's activities work. Participation by the beneficiaries in the personal development programs and strong social connections contributed to positive self-esteem. Providing mental health services, counselling and Continued support and encouragement can help sustain their growth and self-esteem

Self-actualization:

Building and enhancing self-esteem among individuals through an NGO involves fostering a sense of self-worth, empowerment, and confidence.

- **Positive Role Modeling:** Provide positive role models who can inspire individuals and demonstrate that they too can overcome challenges and achieve their goals.
- **Empowerment and Decision-Making:** Involve individuals in decision-making processes related to the programs that directly affect them. Feeling empowered to contribute can increase self-worth.

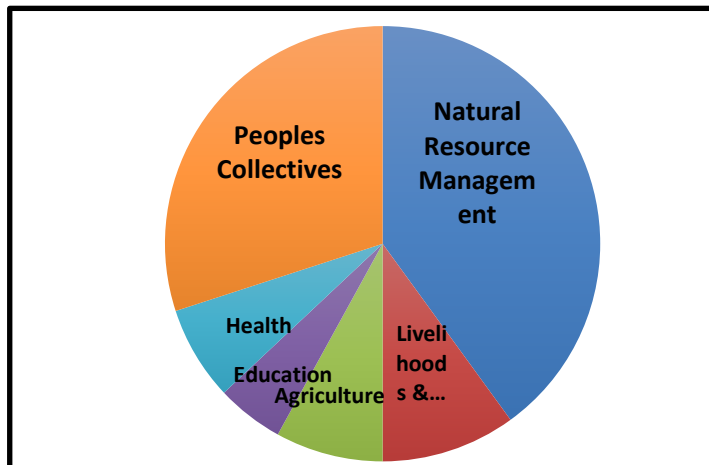
Our programmes and their target segment

Areas for Transformation in Tribal Communities: A Strategic Approach by Ekalavya Foundation

Recognizing the complex challenges faced by tribal communities in Adilabad district, the Ekalavya Foundation has embarked on a purposeful journey towards driving positive change through targeted interventions. The foundation focussed on the Thrust areas as under:

Thrust areas:

- I. Natural Resource Management (NRM)
- II. Agriculture development
- III. Livelihood opportunities
- IV. People’s collectives
- V. Health
- VI. Education



I. NATURAL RESOURCE MANAGEMENT (NRM)

Ekalavya Foundation has been trying to maintain balance of natural resource management through watershed and springshed development projects.

A watershed, also called a drainage basin or catchment area, is defined as an area in which all water flowing into it goes to a common outlet. In a generalized way, watershed is defined as a body of soil with definite boundaries around it, above it and below it. People and livestock and the integral part of watershed and their activities affect the productive status of watersheds and vice versa. From the hydrological point of view, the different phases of hydrological cycle in a watershed are dependent on the various natural features and human activities.

Main objectives of the watershed and Springshed projects:

1. Improve utilization of water percentage and controlling of soil erosion to protect soils from high amount of soil erosion.
2. Conservation, up-gradation and utilization of natural endowments such as land, water, plant, animal and human resources in a harmonious and integrated manner with low-cost, simple, effective and replicable technology.
3. Employment generation through watershed works and also upgrading of skills in the local community and providing skill-based employment.
4. Reduction of inequalities between irrigated and rain-fed areas and poverty alleviation.
5. Provision for adequate supply of water for domestic, industrial and agricultural needs.
6. Improving vegetative cover through plantation and converting uncultivable lands to cultivable lands through various measures.
7. Controlling of migration to the cities due to lack of opportunities after Karif crop.

During the span of 2008-2023, the Foundation/ Trust has undertaken various Projects and significant ones being

Sl	Name of the Project	Location District	Area (Ha)	Benefitted Families	Project Cost (Lakhs)	Period
1	Wadagaon Watershed	Indravelly, Adilabad	988	519	118.56	2007-12
2	Mamidiguda Watershed	Indravelly, Adilabad	815	189	97.80	2007-12
3	Chinthakarra watershed	Utnoor, Adilabad	1334	393	160.08	2007-12
4	Indravelly Watershed	Indravelly, Adilabad	1037	457	124.44	2007-12
5	Yamaikunta Watershed	Indravelly, Adilabad	1490	975	178.80	2007-12
6	Harkapur Watershed	Indravelly, Adilabad	1060	491	127.20	2007-12

Sl	Name of the Project	Location District	Area (Ha)	Benefitted Families	Project Cost (Lakhs)	Period
7	Minumuluru Springshed project	Paderu, ASR, Andhra Pradesh	1000	1500	250.00	2019-23
8	Gattepally Watershed	Indravelly, Adilabad	1533	510	183.96	2018-22
9	Walgonda Watershed	Indravelly, Adilabad	790	250	145.00	2019-23
10	Sustainable Livelihood Development Project (SLDP) Pilot	Sirpur U & Lingapur mandals, KB Asifabad	-	500	300.00	2021-24
11	TDF Maa Thota Project (Orchards development)	Sirikonda & Indravelly, Adilabad	160	500	300.00	2021-27
12	Ganneruputtu Springshed	Ganneruputtu, ASR Paderu	1000	1200	200.00	2023-26
13	Extension of Organic Farming Project	Indravelly, Adilabad	50	60	60.00	2022-25
14	Education Project	Adilabad, Kadapa & Paderu		1600 Students	60.00	2023-26

Key milestones achieved:

1. Established 250 farmer clubs across 250 villages, empowering them to generate capital income through monthly savings. Notably, certain clubs have accumulated savings of up to Rs. 15.00 Lakhs, which are then utilized for closing agricultural loans borrowed at high rates
2. Successfully completed watershed projects and climate proofing projects encompassing over 15,447 hectares, greatly benefiting 6733 families. These families are now direct recipients of the project's advantages, propelling them toward self-sustainability.
3. Enacted irrigation solutions for 3,400 hectares of arid land, thereby facilitating multiple crop cycles. This enhancement has led to diversified cropping practices, the incorporation of novel technologies, and a 40% expansion in cultivable land, all of which have been made possible through these interventions.
4. Through boulder removal endeavors, transformed 1,500 hectares of previously uncultivable fallow lands into fertile terrain suitable for cultivation. This transformation has not only increased the cultivation area but has also resulted in higher income prospects for these communities.
5. Implemented sustainable livelihood initiatives benefiting 360 of the most economically disadvantaged tribal families. These interventions have ushered in a steady annual income for these families, marking a substantial positive change in their quality of life.
6. The outcomes highlighted above underscore the profound impact of the undertaken interventions, emphasizing the progress achieved in empowering tribal communities, enhancing their livelihoods, and fostering sustainable growth.

II. AGRICULTURE DEVELOPMENT

By considering the importance of the agriculture sector in India, the Ekalavya Foundation has undertaken various interventions in Agriculture sector.

Organic Agriculture extension project:

The Ekalavya Foundation is committed to expanding the reach and impact of its prominent endeavor, the Organic Agriculture Extension Project, which is dedicated to the substantial promotion of organic farming in 100 acres at Harkapur cluster of Adilabad district in Telangana

Orchards Development:

Survival as a sole dependence on agriculture can be challenging for farmers. To achieve self-reliance, it's essential for farmers to have additional sustainable income sources. Ekalavya Foundation operates with the primary goal of empowering farmers to attain self-sufficiency. In line with this mission, we have successfully introduced a program involving one-acre plantations for 400 tribal farmers. This initiative has been particularly impactful in the Adilabad district, covering a total of 400 acres.

Our approach involves establishing mixed plantation plots that include a variety of fruit-bearing trees such as Mango, Guava, and Custard Apple. This strategic mix of plantations ensures a steady income stream throughout the year, reducing the seasonal income fluctuations that farmers often experience.

Apart from this we have provided livelihood units like provisional stores, backyard poultry, milch animals, goat rearing units to 100 tribal families. These activities will generate a constant income to the beneficiaries

The impact of *Orchards Development:*

- With the implementation of these mixed plantations, we are pleased to report that the guava yield has already commenced, bringing tangible benefits to the 400 families involved in the program.
- 100 tribal families are getting a constant income and created sustainable livelihood assets for them.

Open Wells Excavation:

Rain fed agriculture, practiced by tribal farmers due to the absence of irrigation facilities, presents numerous challenges that significantly affect agricultural productivity and the livelihoods of farmers. The heavy reliance on rainfall as the sole source of crop irrigation poses the following difficulties:

- **Uncertainty of Rainfall:** Rainfall patterns can be highly unpredictable, leading to irregular distribution and intensity. This unpredictability increases the risk of droughts, floods, or prolonged dry spells, all of which can detrimentally impact crop growth and yield.
- **Water Scarcity:** In rainfed areas, water scarcity is a prevalent issue, especially during dry spells or periods of inadequate rainfall. Insufficient water availability severely hampers crop growth, reduces yield potential, and restricts the cultivation of water-demanding crops.
- **Crop Failure and Yield Variability:** Relying solely on rainfall renders farmers susceptible to crop failures caused by inadequate or excessive rainfall. Inconsistent rainfall patterns result in yield variability, affecting both the quantity and quality of crops produced. These fluctuations have a direct influence on farmers' income and food security.
- **Limited Crop Choices:** Rainfed agriculture often limits farmers to cultivating crops that are adapted to the available rainfall patterns. Farmers may face challenges when attempting to diversify their crop portfolio or cultivate high-value crops that require additional irrigation. This lack of flexibility restricts their income potential and limits opportunities for agricultural advancement.

To address these challenges, it becomes crucial to improve irrigation infrastructure and promote sustainable water management practices in rainfed areas. By providing farmers with reliable access to irrigation facilities, they can overcome the constraints of rainfall dependency and enhance agricultural productivity. Additionally, introducing water conservation techniques, such as rainwater harvesting and efficient irrigation systems, can help optimize water usage and mitigate the impacts of water scarcity.

The Ekalavya Foundation successfully completed the construction of 169 open wells in the tribal areas of Adilabad District.

The impact of *Open Wells Excavation:*

1. 169 tribal farmer families now have the means to cultivate two to three crops throughout the year.
2. Each open well has the capacity to provide irrigation for up to three acres of land. This collective effort has effectively expanded irrigation facilities across 507 acres of previously arid land.
3. The introduction of these open wells has led to a positive shift in agricultural practices. Farmers have been able to diversify their crops, introducing a variety of produce. Additionally, the infusion of water has facilitated the adoption of new agricultural technologies, further improving yields and efficiency.
4. Collectively, the implementation of these open wells has resulted in an approximate 50% increase in farmers' incomes. The combination of improved irrigation, diversified crops, and better yields has contributed to this remarkable economic advancement.

Farmland Reclamation Project:

Tribal farmers generally own land that falls under the category of forest land, which has historically not been used for conventional cultivation until the farmers took possession of it for farming. However, the forest terrain poses significant challenges, particularly in terms of the presence of boulders. These boulders occupy substantial portions of the land, leading to a significant reduction in the actual cultivable area. As a result, tribal farmers face constraints when engaging in agricultural activities due to the limited space available for cultivation. This situation highlights the need to address the issue of boulders and find solutions to maximize the cultivable land for tribal farmers in order to enhance their agricultural productivity and livelihoods.

Ekalavya Foundation successfully completed this Farmland Reclamation project in 850 acres of land in Adilabad and KB Asifabad districts of Telangana state.

Impact of Farmland Reclamation Project:

A total of 850 acres of previously uncultivated land have been successfully transformed into cultivable land. This transformation has brought about significant changes in the lives of the local community.

This newly converted land has provided the opportunity for farmers to cultivate a variety of crops. The expansion of cultivable land has allowed them to diversify their agricultural activities, leading to increased resilience and sustainability in their farming practices.

The additional cultivable land has not only enabled the cultivation of various crops but has also resulted in a remarkable 30% increase in the farmers' income. This boost in earnings is a direct outcome of the expanded land and the successful cultivation of diverse crops.

III. Livelihood Opportunities

Additional income generation opportunities are necessary to become a farmer self-sustain. In this regards Ekalavya Foundation has taken initiatives to create rural livelihood opportunities in the villages. In this component Ekalavya Foundation has been implementing the following projects.

- **Sustainable Livelihood Development Project**
- **Employment generation**

a) Sustainable Livelihood Development Project (SLDP)

This is a pilot project, one of its kind in India, conceptualized by Ekalavya Foundation with the support of NABARD at KB Asifabad district. The idea is to facilitate, implement and achieve sustainable progress in the areas of non-Farm Livelihoods, Animal Husbandry and Skill Development. Farming holding minimal land extent and unable to cultivate to a large extent, will be targeted under this scheme, we provide livelihood opportunities for them based on their livelihood and talent specific.

The brief process of implementation of SLDP is summarized below:

- Identification of the beneficiaries through discussions that will be held in the Farmer, Women Clubs in the region & also the type of livelihood that needs to be provided will also be given from people groups to Ekalavya Foundation.
- Provide various livelihood opportunities like Grocery stores, Mechanised carpentry, Seed sowing machinery, small scale paper plate manufacturing units, Xerox centres, Mechanic shops, Trailing, Mahua processing, Welding shops etc based on their talents.
- Provide requisite training to the beneficiaries for enhancing their skills on the livelihood project activities and further maintenance of their units.

Impact of SLDP:

- Constant income generation assets were provided for 402 tribal families. Now they are able to get good income with these interventions. It has made a significant change among their living standards.
- The beneficiaries have become financially independent which could be seen by enhancement in their livelihood.

We have covered the following activities under the SLDP and training:

S. No	Livelihood Development Interventions	Number of Families
1	Tent House	10
2	Flour and Masala Mills	6
3	Ladies Emporium	1
4	Multi-Purpose Rice Mill	1
5	Cloth Centre	1
6	Vegetable Sellers	3
7	Kirana Shops	13
8	Home Paintings	1
9	Xerox centres	6
10	Welding shop	1
11	Mahuva processing	10
12	Sewing Machine	28
13	Goat Rearing unit	334
14	Backyard Poultry units	36
15	Leaf Plate Making	2
16	Carpenter	4
17	Tailoring Shop	4
18	Milch Animals	38
19	Brass Band	1

The project is being implemented for 500 tribal families and will be completed by March 2024.

Training Activities under SLDP:

Ekalavya Foundation has good experience in conducting multiple types of training through workshops, inhouse training, field training, exposure visits etc. In these training various categories such as women, daily labours, youth, farmers, livelihood beneficiaries, progressive farmers, village volunteers, beneficiaries, stakeholders etc. Details of the trainings conducted are given below:

S No	Name of the Training	Target
1	Training on goat rearing management	Goat rearing beneficiaries
2	Training on maintenance of mini provisional stores	Mini provisional store beneficiaries
3	Training on backyard poultry	Backyard poultry beneficiaries
4	Training on milch animals' management	Milch animal unit beneficiaries
5	Training on flour mill operating	Flour mill beneficiaries
6	Training on computer basics and xerox machine operating	Mini xerox center beneficiaries
7	Training on welding shop maintenance and operating	Welding shop beneficiaries
8	Apprenticeship	Beneficiaries

b) Employment Generation:

The dearth of opportunities in rural areas has disproportionately affected educated rural youth. To address this issue, the Ekalavya Foundation has taken a proactive step by facilitating employment opportunities for these aspirational individuals within different companies and industries.

In collaboration with the Jaybheri Maruthi Group, situated in Visakhapatnam, the Foundation has established a partnership to create employment avenues for rural youth. Through this partnership, Ekalavya Foundation has successfully secured opportunities for individuals who belongs to the Paderu region of ASR District, encompassing roles such as security guards, data entry operators, drivers, and more.

Impact of Employment generation:

This initiative has brought about transformative changes in the lives of these individuals. By offering them gainful employment, the foundation has not only alleviated the challenge of limited opportunities but has also contributed to the overall betterment of their lives.

IV. Peoples Collectives:

The Foundation recognized the significance of involving the community and stakeholders in the project implementation process. By engaging people at a grassroots level, projects are more likely to be embraced, maintained, and nurtured, ultimately leading to their long-term success and impact.

The Ekalavya Foundation has embarked on a strategic initiative aimed at optimizing its operational efficiency. This involves the segmentation of the community into distinct groups, including Farmer Clubs, Women Clubs, Gram Vikas Samithi, and Project Development Committees.

a) Farmer's Clubs (FC):

A Farmer Club is a collective of farmers from a given village, with each household nominating one member to be a part of the club. This innovative initiative has proven instrumental in facilitating open discussions and efficient communication of project-related decisions. Each Farmer Club is democratically structured, electing a President, Vice President, and Secretary. Additionally, a bank account is established in the name of the Farmer Club to manage finances. Regular meetings are held at a predetermined location, date, and time, attended by the members. Detailed accounting records are maintained to ensure transparency.

Key Activities of the Farmer Club include:

- Farmer Clubs convene monthly meetings where a range of topics are discussed. These sessions serve as platforms for knowledge sharing, brainstorming, and collaborative decision-making. An annual agenda is determined collectively, and monthly discussions are centred around this agenda.
- An emphasis is placed on promoting savings within the club, contributing to the development of a collective capital fund. This fund aids in addressing various local needs and enhancing the overall well-being of the community.
- Ekalavya Foundation actively involves Farmer Clubs in every stage of project implementation. From action planning to beneficiary selection and the formation of purchase committees, the clubs play a vital role in shaping the trajectory of projects.
- Leadership development programs are conducted to empower members with the skills and understanding necessary to carry out their roles effectively within the club.
- Various training sessions are organized to equip members with essential knowledge. These include sessions on agriculture, animal husbandry, horticulture, government welfare schemes, financial literacy, healthcare, hygiene, and project-related topics.
- The establishment of Farmer Clubs underlines the foundation's commitment to community involvement and grassroots participation. By nurturing these platforms, the Ekalavya Foundation creates a space where local expertise, collective decision-making, and sustainable development thrive.

Over all 250 Farmer clubs are established and more than 10000 members were enrolled in 250 villages by Ekalavya Foundation.

b) Women's Clubs (WC):

In pursuit of sustainable development, the Ekalavya Foundation has been dedicated to devising diverse strategies that involve every segment of the community, thereby fostering lasting progress. Recognizing the pivotal role women play in development, the foundation has been resolute in ensuring their meaningful participation. However, the team encountered a significant challenge – women were not actively participating in meetings and hesitated to share their perspectives openly. This reluctance was particularly noticeable in the presence of male leaders from the village.

Upon deep reflection and after engaging in candid discussions during nocturnal gatherings, a key insight emerged. It was apparent that women were hindered by a local cultural norm, wherein they refrained from expressing their thoughts in the presence of male leaders. Acknowledging the cultural sensitivity surrounding this issue, the foundation understood the necessity of respecting local customs and traditions.

In light of this, the decision was made not to disrupt the prevailing local practice, but rather to create a solution that accommodated it. Thus, the concept of forming Women's Clubs within each village emerged. These clubs were envisioned as safe spaces where women could freely voice their opinions, exchange ideas, and actively participate in development initiatives without being encumbered by cultural constraints.

The creation of Women's Clubs stands as a testament to the foundation's adaptability and dedication to fostering inclusive development. By acknowledging and addressing cultural nuances, the Ekalavya Foundation has succeeded in establishing platforms that empower women and facilitate their vital contributions to the community's progress. This approach embodies a sensitive and respectful path towards sustainable development, firmly rooted in the local context.

Ekalavya Foundation has established 65 women clubs in the 65 villages.

c) Gram Vikas Samithi (GVS):

The Gram Vikas Samithi (GVS) serves as a pivotal volunteer-based program within each project village. Comprising four members, including two males from the Farmer Club (FC) and two females from the Women's Club (WC), GVS is strategically designed to ensure the continued progress of developmental projects beyond the period of external support.

These dedicated volunteers are equipped with essential training to facilitate a seamless transition into the role of project sustainability and management. The training covers a spectrum of critical subjects, including the maintenance of watersheds, implementation of organic farming practices, proper bookkeeping and financial management, establishing connections with various governmental agencies to access village development schemes, addressing animal husbandry issues, and even providing SoS (emergency) calls when needed.

The intention behind the formation and training of GVS is to empower local community members with the knowledge and skills required to sustain the positive momentum of developmental initiatives long after external assistance concludes. By nurturing a group of individuals who understand the intricacies of project management, agricultural practices, and local governance mechanisms, the Ekalavya Foundation is fostering a self-reliant and resilient community poised for continuous progress.

“This transition to a people-centric mode signifies the foundation's commitment to holistic and enduring development. By prioritizing community engagement and ownership, the Ekalavya Foundation is fostering a model of change that resonates with the genuine needs and aspirations of the people it serves.”

The Foundation through its decades of experience in its Thrust area of operations, have identified few risks which are also covered in the Risk Factor of this Fund-Raising Document (*Please see Chapter “Risk Factor” on Page 10*) which has been reiterated below along with the measures taken to mitigate the same.

Project Type	Risk	Measures taken to mitigate the risk
Watershed and Springshed projects	Lack of technical knowledge amongst the community members in respect of natural resource management and various livelihood interventions.	Our Foundation is constantly focusing on Capacity building through various training programs under the guidance of subject matter experts and also providing exposure visits as per requirements to the community members.
	Material shifting to the work sites on the hilly terrains specially during unpredictable climatic conditions.	Our Foundation through its seasoned project managers undertake proper planning to mobilise local work force and resources to shift the material to the work sites in the shortest possible time and well before the monsoon.
	Employees have to work in forest areas	Our Foundation trains and monitor its staff and

	amidst presence of different reptiles and harmful creatures.	volunteers to adhere all the safely measures which are necessary for any kind of activity which also including providing special Gear, sturdy shoes and gloves etc. to staff and volunteers. Further appropriate medicinal kits are also made available by the Foundation at the work sites.
Livelihood Project	Death of livestock due to seasonal diseases.	Foundation have made its standard operational plan for mandatory insurance coverage of the livestock. Further the Foundation also make arrangements for engagement of veterinarian for regular monitoring of livestock health.
	Pre-matured death of beneficiary.	Our Foundations constantly organize and encourage Capacity building of next family member as a standby arrangement which is also forms basis of sustainable upliftment of the target society.

SOCIAL IMPACT/ ANNUAL IMPACT REPORT

Ekalavya Foundation- the Trust is engaged in various activities which inter-alia include:

1. Education projects, Employment Opportunity and Livelihood projects
2. Implementation of Watershed activity and Climate Proofing projects promoting water conservation towards sustainable environment
3. Establishment and promotion of Farmer producer companies (FPC)
4. Promoting Livelihood through Goatary, Fish farming, local skill enhancement trainings, Kitchen gardening and Plantations
5. Livelihoods, employment opportunities
6. Employment opportunities at local level.

A. Strategic Intent and Planning:

Social and Environmental Challenges:

The Trust faces certain social and environment challenges in the tribal areas such as Educational backwardness, Healthcare disparities, Unemployment & livelihood opportunities, Environmental degradation and resource depletion.

The Trust is actively addressing the aforementioned challenge by implementing a multifaceted approach that aims to provide tangible solutions to the existing problems in tribal areas. The approach revolves around a combination of strategic interventions, community engagement, and capacity-building efforts.

The manner in which the challenges are addressed is as under:

1. Educational Development:

To avail quality education in the tribal areas, Ekalavya Foundation has been implementing two educational projects such as Vidya Vahini & Vidya Vikasam.

● Strategic Approach:

- Identifying Government tribal schools
- Identifying economically disadvantaged students in the 6th grade, distribution of kits containing books, notebooks, and pens to encourage their enrollment and participation in school.
- Identifying school-going children from 1st to 5th grade in rural villages and urban slums, and establishing two-hour tuition centers after school hours. The curriculum of these centers will encompass language instruction, life skills, and effective learning techniques.
- Identifying the top-performing 10th standard students at the mandal level from all government schools and honoring them through the Prathibha Puraskar program.

● Impact:

- significant increase in student enthusiasm with eager participation.

- counselling sessions led to creating awareness on value of education, and support for their children's learning journey.
- Each year, around 2000 students benefit from the provision of kit bags. This initiative has successfully enhanced student attraction towards education/ studies.
- A total of 1200 students are benefiting from the Vidya Vikasam tuition centers. The curriculum is helping them to enhance their IQ levels.

2. Sustainable Livelihood opportunities

Agriculture is the backbone of many economies around the world, providing food security and contributing to overall economic development. However, the agricultural sector faces numerous challenges, particularly for small-scale farmers who often struggle with low incomes, unpredictable weather conditions, and market volatility. To alleviate these challenges and promote sustainable agricultural practices, it is crucial to address the need for additional livelihood options for farmers.

- **Strategic Approach:**

- Establishing women's groups and Grama Vikasa Samithi in all project villages and involving them in beneficiary selection and increased community participation.
- mandatory beneficiary contribution of 20% ensures that the beneficiaries have a personal stake in the project's success, providing training , conducting trials to implement the use of the ODK (Open Data Kit) application enhances the monitoring and tracking of potential drawbacks in the project.

- **Impact:**

- The lives of 350 tribal families enjoy a consistent monthly income throughout the year through initiatives such as providing tent housing, promoting goat rearing, establishing backyard poultry setups, opening kirana (local grocery) shops, fostering carpentry skills, supporting vegetable vending, setting up cloth centers, and establishing xerox facilities.

3. Natural Resource Management (NRM):

Watershed management plays a pivotal role in the broader context of natural resource management, focusing on the sustainable utilization and conservation of water resources within a defined geographical area. A watershed is a vital hydrological unit encompassing all the land and water bodies that drain into a common watercourse or body of water, making it an essential component of ecosystem health and human well-being.

The significance of watershed management lies in its capacity to address a multitude of environmental, social, and economic challenges. By strategically managing water resources at the watershed level, communities can mitigate the risks of water scarcity, soil erosion, and flooding. This holistic approach not only protects the local environment but also supports livelihoods and agricultural productivity.

- **Strategic Approach:**

According to the Ekalavya Foundations unique strategy, Farmers clubs and women clubs are the key platforms to empower them in all developmental aspects.

- **Building Trust through Night-time Village Meetings:**

The unique approach of conducting meetings with the farmers at night time (an unconventional step) by listening to the practical problems had an immediate impact, fostering trust and rapport with the local community.

- **Impact:**

Formation of farmer clubs and women's clubs encompassing 3050 stakeholders, proved instrumental in implementing projects aimed at improving the quality of life. Inclusive involvement in the preparation of the detailed project report (DPR) ensured that beneficiary identification was informed by the actual needs on the ground. This dynamic engagement not only transferred knowledge effectively but also integrated projects into the daily lives of the community.

- **Empowering Through Farmer clubs, Women Clubs and Gram Sahayak:**

The role of the farmer and women's clubs was pivotal. These clubs actively participated in

meetings, deliberating on beneficiary identification, implementation strategies, and community contributions. This approach fostered a sense of ownership among the community members, leading to effective project integration.

A novel addition to the project was the introduction of the Gram Sahayak, a volunteer from each village. This individual, driven by a spirit of volunteerism, played an essential role in various project aspects – from surveys to beneficiary identification and civil structure measurements.

➤ **Sustainable Engagement and Relationship Building:**

Ekalavya Foundation's approach -the "Night Stays" concept (foundation staff spending five full days and nights in a village each month) nurtured a strong bond between the staff and the community, ultimately aiding community mobilization efforts.

○ **Impact:**

By building trust through innovative meeting times, involving the community in project decisions, and introducing the Gramasahayak system, the foundation has set the stage for sustainable development. The emphasis on relationship-building, through the unique Night Stays concept, underlines the foundation's commitment to lasting impact. Through these efforts, Ekalavya Foundation is not only addressing immediate challenges but also laying the foundation for enduring community-driven growth.

TARGET SEGMENT

Ekalavya Foundation is engaged in the interior districts “Adilabad, Komaram Bheem Asifabad, Mancherial, Nirmal, Medak, Siddipet, Vikarabad, Kadapa & Visakhapatnam” areas. Our organization mainly targets the tribal, marginalized and underprivileged sections of the community.

In the 16 year journey of Ekalavya Foundation and the projects executed, there are only minimal negative outcomes that have happened / occurred, but in a positive way. They are tabulated below:

Sr No.	Activity	Negative Outcome	Converted Positive
1.	SLDP	Supply of Goatery in large scale leads to depletion in vegetation cover slowly	On contrary, we are undertaking plantation activities and undertaking Afforestation to maintain the equilibrium
2.	Watershed	Construction of check dams across the flood flow leads to flash flooding of nearby farm lands and damage them.	To control the speed of flash floods, we excavated big size of pits at the upstream side and downside stream. At the time of flash floods, these pits slow down the speed of the water and decrease the damage substantially.

The following illustrates the impact of the major Projects undertaken by the Trust:

Name of Project, Area of Implementation	Impact of the Project	Families/ Other Benefited by the Project
Gattepalli watershed project, Adilabad District	82 acres farm land received irrigation facility and 188 acres un-cultivable land transformed into cultivable land, led to 40% increase in farmers' income in the region.	510
Minumuluru Watershed, ASR Paderu District.	– Irrigation facilities were provided to 224 acres farm lands, led to 40% increase in farmers' income. Further, in addition to providing access to drinking water to tribal families, we have provided 303 ladders to black pepper growing farmers, led to 50% reduction of their harvesting time.	1500
Walgonda watershed project, Adilabad District	Storage of 33.87 Lakh litres of rain water was made for irrigation through trench cum bund work and further storing 7.01 lakh litres of rain water made through water absorption trenches.	250

Name of Project, Area of Implementation	Impact of the Project	Families/ Other Benefited by the Project
Pochampalli Maa Thota project, Adilabad District	183 families got the benefit through this project involving planting mango and guava plants and renovation of wells etc.	500
Sustainable Livelihood Development Project (SLDP), KB Asifabad District	SLDP has created income generation assets for 184 tribal families.	500
Climate Proofing Project, Adilabad District	Drip irrigation facilities provided in 12 acres led to 30 % increase in farmers' income.	100
Cluster Based Business Organisation (CBBO)- 9 districts of Telangana and Andhra Pradesh States.	27 FPCs has achieved a business turnover of 12 crores in their first year of operation while promoting collective entrepreneurship.	
Education projects, Adilabad, Vikarabad dist. of Telangana state and Kadapa, ASR Districts of Andhra Pradesh state	Vidya Vikasam tuition centres had promoted significant improvement in students' performance along with increased enrolment.	8000 high school students in 70 govt. High schools
Organic farming extension project, Adilabad District	Tribal farmers have experienced increased yield through this project.	60

B. Approach

I. The baseline status / situation analysis / context description at the start of the activity/intervention/programs or project and at the end of the last reporting period.

The conditions that were prevailing or the Situation Analysis before the foot mark of Ekalavya Foundation i.e; stage before project execution in the tribal regions:

S.no	Thrust Areas	Conditions before the project intervention	Conditions after Project execution at reporting period
1	Agriculture	<ul style="list-style-type: none"> Most of the topography in the tribal areas is located in hilly terrain and some of them are even hill stations. During Monsoon, they witness high flood frequency and field flooding (leading to crop loss). Due to lack of knowledge on water conservation, they suffer from water scarcity and droughts in dry periods. They have been cultivating cotton crops as a mono crop from ages. Polluting ground surface, by excess use of fertilizers and pesticides (unaware of the brands which they are using) Getting stuck in the hands of middle men, economically and financially and losing hope on agriculture. People are migrating from their villages due to unemployment as the regions are completely rainfed (no agriculture in dry period) 	<ul style="list-style-type: none"> As the location is a completely hilly region, Watershed activity - ridge valley concept adoption is highly beneficial. viewing the flood flow pattern, construction of structures according to the location is adopted with high efficiency. After the project execution, we could see that: <ul style="list-style-type: none"> Infiltration of the surface water is improved imparting the ground water level. Converting the rainfed agriculture land into irrigated by providing water facilities. Crop rotation and multiple crop cultivation is achieved. Cotton in 2nd and 3rd rotation is replaced by pulses, millets, vegetables, soya etc; <p>Due to all above factors, the livelihoods and</p>

			income levels of people achieved sustainability.
2	Livelihood	<ul style="list-style-type: none"> ● People in the tribal regions faced difficulties owing to lack of opportunities in farming due to water scarcity and unemployment. ● Cropping only through rainfed cultivation. ● Farmer's holding less portion of land or no land and due to lack of other opportunities for income generation, often led to forced migration. 	<ul style="list-style-type: none"> ● Water is provided to satisfy the need for irrigation and drinking. ● Employment opportunity is achieved due to growth in the agricultural sector through watershed intervention. ● Various non-farming livelihoods like Mechanised carpentry, Grocery shops, Goatary, Flour mills, Tent Houses, Xerox and Mechanic shops etc; are provided. <p>Quality of life and income generation is enhanced through all the above interventions.</p>
3	Health & Hygiene	<ul style="list-style-type: none"> ● Due to excess use of pesticides and fertilizers, quality of produce from crops and plants becomes harmful. Consumption of these foods have severe long term affect on health of people. ● Lack of women hygiene, led to a different health conditions. ● Lack of medicines/pharmacy store and non availability of even an RMP doctor for emergency medical conditions 	<ul style="list-style-type: none"> ● Awareness campaigns were held on pest control and their utilization factor to improve health quality of people and livestock. ● Various seminars and workshops were conducted to promote the awareness of health and hygiene activities. ● Sessions on Malnutrition, care during pregnancy and women's health are held to make them educate for their own benefit.
4	Education	<ul style="list-style-type: none"> ● Unable to find a proper education system, as the government tutors are unable to visit the interior villages on a regular basis. ● Even the brilliant students in tribal schools are unable to pursue their higher education due to absence of resources. 	<ul style="list-style-type: none"> ● Education schemes like: <ul style="list-style-type: none"> ○ Vidya Vahini and ○ Vidya Vikasam are organized at village levels. ○ Vidya Vahini: People started to attend schools due to intervention of a healthy education system and conducting various activities that attract school children. ○ "Career Guidance" workshops are held to broaden their vision in career growth. ○ Vidya Vikasam: Education infiltration is enhanced by supporting the evening tuitions at village levels after school timings. ○ 1000's of students are benefited

II. Past performance trend:

Past Trend of Ekalavya Foundation

- The Ekalavya Foundation initially was started in 4 villages. Our first mission was to form village groups to bring unity and execute the projects as per their needs and the problems faced.
- It took 3 years to build the trust and to establish a healthy relationship with the tribals through our hard work and efficient reach factor.
- Then the functioning of Ekalavya Foundation was started through Entry Point Activities (EPA) by involving people's participation through village group activities.
- We conducted training to upskill their skills and impart knowledge through training activities on Agriculture, Animal husbandry, Skill development, Knowledge on govt. Schemes, Tailoring and Zardosi work training, conducting eye camps etc;
- The first project which was undertaken by Ekalavya Foundation --"Watershed activity" for water & soil conservation and multiple cropping activities through NABARD.
- Seeing our ground work, experience, skills and people coordination, NABARD sanctioned another 6 watershed projects to Ekalavya Foundation.
- In each and every project which was undertaken, we involved people through different activities by providing employment opportunities and thereby reducing the rate of migration of locals.

- People started believing in our foundation activities and supported us to transform their lives through village groups.

III. Solution implementation plan and the measures taken for sustainability of program outcomes:

a) Natural Resource Management activities:

Watershed:

Formation of Farmer Clubs (FC) and Women's Club (WC) for community participation, training to the members ensured that the activity is continuously carried through collective efforts.

b) Agriculture:

Training sessions on crop cultivation, Pest management, and intervention of mechanized agriculture activities paved way for upskilling and transform from cultivating mono crop to multiple crops cultivation(millet, pulses, soya, vegetables etc.,) and which finally led to be self sufficient and relieved from the clutches of the landlords, mediators etc.,

c) People's Collectives:

- The first step being the formation of Farmer Club, Women club and Gram vikas samiti.
- Facilitating establishment of Farmer Producer Companies (FPC), enabling the farmers can showcase their products, negotiate price and thus generate additional income. This also helps farmers to get easy bank loans for agriculture & government support in equity grants for trading, marketing and processing of agricultural products. This is a life changing factor in the financial status and market strategy of thousands of farmers and made them free from mediators.

d) Livelihood activities:

- Identification of poor farmers holding small agricultural land or no lands, train them and impart knowledge there by improve their skills to continue to run successfully, the schemes provided to them under livelihoods. Tent houses, machinery for Carpenters, Goatary, backyard poultry, Grocery shops, Mechanic sheds, Flour mills, Tailoring, Paper plate manufacture unit etc; are provided.
- Goatary, which is a pilot, now makes the owners financially feasible and satisfying various needs of the beneficiaries. (Ex: 2 goats given to a farmer now grown to 48, that helped a farmer to marry his 4 daughters)
- These projects are alive today serving the enhancement of the habitats of the tribal people, making them self-dependent.

IV. Material change in your implementation model in the last one year

S. No	Project Name	Deviation from DPR	Reason
1	SLDP	<ul style="list-style-type: none"> ● Change in Geography ● Change in Activities undertaken 	People's psychology: sudden change before and after sanctioning of project activities.
2	Watershed	<ul style="list-style-type: none"> ● Undertaking additional work. ● Adopting convergence 	Srama-dan of local people & convergence helped in cost reduction and diverted those surplus funds for extension in development activities to other villages.

V. Alignment of solutions to SDGs/national priorities/state priorities:

SDG Goals:

S.no	SDG Goals	Accomplishment through Ekalavya Foundation
1	Alleviate Poverty	Provided various livelihood activities, skill enhancement training, employment opportunities to minimize poverty.
2	Good Health and well Being	Our initiative of organizing and training sessions conducted on Kitchen gardening helped the tribal people to consume healthy organic value based food. Women's Clubs play a crucial role in equipping women with the knowledge and skills needed to improve their health, health of their families, and the overall well-being of their communities.
3	Quality Education	To enhance the quality of education in the interiors of the tribal regions, Ekalavya Foundation initiated: a) Vidya Vahini & b) Vidya Vikasam schemes.
4	Gender Equality	Compared to men, the role of women is not less in the agricultural sector. Due to local taboos, women are not allowed to show up and put up their decision in front of the villagers. Hence, to eradicate these factors, we formed Women's Clubs (WC) in every village. Now women are successfully running those centers and enjoying the fruits of it.
5	Clean Water and sanitation	<ul style="list-style-type: none"> Watershed approach leads to long-term benefits for water availability, agricultural productivity, and the overall well-being of the community. These waters are also susceptible for drinking and other household activities. Under the Minumuluru perennial springshed program in the Paderu region, we are successfully providing drinking water to 1200+ families.
6	Decent work and economic growth	Due to the intervention of various activities, the sustainable growth in lifestyle, community building, economic growth are witnessed in the tribal regions through Ekalavya Foundation
7	Reduced Inequality	Our FC, WC and GVS paves a common platform for the farmers belonging to various communities and enhancing the unity among them through different activities.
8	Sustainable villages and communities	Due to the implementation of the watershed activities, entire village communities are brought under the sustainable green framework, enhancing the economic growth & establishing a healthy environment in and around.
9	Responsible Consumption and production	<ul style="list-style-type: none"> Overall efforts of the FPCs showcase the importance of collaboration, sustainability, and community-oriented approaches in agriculture. By prioritizing safe and sustainable practices, they contribute not only to their own success but also to the well-being of farmers, consumers, and the environment as a whole.
10	Climate Action	<ul style="list-style-type: none"> Due to the implementation of watershed management activity, we are increasing the green cover in the area. Implementation of Pest control activities and promoting organic farming, we now conserve the soil conditions, enhance the soil fertility, and reduce water consumption by implementing drip and sprinkler irrigation systems. We supplied the Smokeless stoves in the villages, reducing the utilization of firewood.
11	Life below water	We provided 60,000 fish seedlings for fish farming at Gattepally under watershed activity to enhance economical and social aspects.

S.no	SDG Goals	Accomplishment through Ekalavya Foundation
12	Life on Land	<ul style="list-style-type: none"> • We conserve the forest areas by Afforestation through Plantation activities in 500 acres (mango, Custard apple & guava trees), restoring the ecosystems and protecting the soil from erosion. • Watershed activity also helps in creating the new and protecting the existing ecosystems around the coverage area, leading to increase in land conservation, groundwater recharge, and abundant water resources for irrigation activities.
13	Peace and Justice strong Institutions	With an aim to create awareness about the Constitution and Legal Statutes, Legal Awareness Sessions are organized for youth by Ekalavya Foundation. The main subjects dealt with are the Right to Information Act (RTI), Indian Constitution, Forest Rights, Land ownership, basic legal knowledge of other laws of the land, etc.
14	Partners to Achieve Goal	<ul style="list-style-type: none"> • NABARD, • CONCOR Ltd (Container Corporation of India), • SFAC (Small Farmers Agribusiness Consortium), • Bharat Institutions (Educational Institutions) • CGI (Name of a corporate - an IT company), • ACT (Ashwini Charitable Trust), • SSE (Shirdi Sai Electricals) • Atlas Copco • Aparna Constructions • Valuelabs • Nuziveedu seeds pvt. Ltd • Sewa International • Youth for Sewa • Azim Premji Foundation • Kala Jyothi (Printing Solutions) • APMAS (Andhra Pradesh Mahila Abhivruddhi Society) • IIOR (Indian Institute of Oilseeds Research)

VI. Stakeholder feedback in this reporting period.

Ekalavya Foundation believes that stakeholders' feedback is essential to know the impact of the various measures undertaken and keep improving. In this regard, the Foundation:

- Conducts farmer club meetings and collect feedback on existing or completed project activities enabling the way for changes, if required (if more farm ponds, open wells are needed for the locality, we modify them into a new project)
- Farmland reclamation activity (Boulder Removal) has been undertaken purely based on the feedback enabling the farmers to get additional land for cultivation.
- Provision of Solar fencing, desilting of farm ponds etc various activities are undertaken by our organization based on the stakeholders feedback.

The feedback session is a significant move in each and every project undertaken by Ekalavya Foundation by providing sufficient support and enhancing their livelihood through their intervention directly & making them enjoy the fruits of their contribution in their village development.

IMPACT SCORE CARD

I. Metrics mentioned and what has been the trend?

Ekalavya Foundation has embraced a systematic methodology to meticulously gauge and assess the impact of its projects. This is accomplished through a versatile array of trends and data collection methods. The bedrock of this evaluation is the Detailed Project Report (DPR), which establishes an initial reference point. The DPR sets a baseline for comprehensively appraising the state of affairs before and after project execution. In accordance with the project's specific objectives, the foundation pinpoints distinct benchmarks that will be utilized to measure the magnitude of the achieved impact. This tactical approach guarantees a thorough and holistic evaluation of the project's outcomes, ensuring their harmony with the intended aspirations.

II. Narratives of impact on target segment(s)

Ekalavya Foundation's pioneering approach to watershed management has marked a departure from conventional practices. By building trust through innovative meeting times, involving the community in project decisions, and introducing the Gramasahayak system, the Foundation has set the stage for sustainable development. The emphasis on relationship-building, through the unique Night Stays concept, underlines the foundation's commitment to lasting impact. Through these efforts, Ekalavya Foundation is not only addressing immediate challenges but also laying the foundation for enduring community-driven growth.

Ekalavya Foundation is engaged in the interior districts of “Adilabad, Komaram Bheem Asifabad, Mancherial, Nirmal, Medak, Siddipet, Vikarabad, Kadapa & Visakhapatnam” areas. Our organization mainly targets the tribal, marginalized and underprivileged sections of the community.

Various factors on which the impact was laid and their respective outcomes are mentioned below:

1. Watershed Activity:

In the interiors of the above districts, people are mainly dependent on the rain water for irrigation. During monsoon, they suffer from uncontrolled water flow leading to soil erosion and field flooding. Due to lack of knowledge on water conservation, they suffer from water scarcity during dry periods leading to mono crop - Cotton cultivation per year.

Target	Impact
<ul style="list-style-type: none"> - Identification of the beneficiaries, people classification, etc; - Targets: the local people and sarpanch of the village – - involvement in our program through Entry Point Activities, forming clubs (Farming and Women’s) - Formation of GVS - “Gram Vikas Samithi”, on completion: 2 male and 2 female members from the clubs formed and also support youth in carrying forward the watershed activity after us. 	<ul style="list-style-type: none"> - Cultivating Millets, Pulses, Vegetables & Soya keeping Cotton aside. - Yearly income has risen by 40%. - 35000 Hectares of land is converted into cultivable land from rainfed. - 11000 Hectares of land is brought into cultivation.

2. Plantation Activities

Major portion of the farmers suffer financially during the agricultural unseason. In order to raise their income and financial credibility, these plantation activities are undertaken targeting them.

Target	Impact
<ul style="list-style-type: none"> - Providing to farmers fruit crops like Guava, Mango etc; to villagers for a period of 6 years. - Plantation support for 6 years - After their maturity, people will be getting benefited from fruits by selling them which favors in increasing their financial status. 	<ul style="list-style-type: none"> - Sale of the fruits- increase in income. - Nearly 400+ acres of land is covered with plantation activities. - 500 families are directly benefited from this activity.

3. Sustainable Development Livelihood Projects:

This is a pilot project, one of its kind in India, conceptualized by NABARD. The idea is to facilitate, implement and achieve sustainable progress in the areas of non-Farm Livelihoods, Animal Husbandry and Skill Development.

Farming holding minimal land extent and unable to cultivate to a large extent, will be targeted under this scheme, we provide livelihood opportunities for them based on their livelihood and talent specific.

Target	Impact
<ul style="list-style-type: none"> - Identification of the beneficiaries- non farmers preferably - Providing livelihood opportunities like Grocery stores, Mechanised carpentry, Seed sowing machinery, Small scale paper plate manufacturing units, Xerox centers, Mechanic shops, Trailering, Mahua processing, Welding shops etc based on their talents. - Training for enhancement of their skills. 	<ul style="list-style-type: none"> - Nearly 684 families benefited directly from this project financially and enhancement in their livelihood.

4. Education

Target	Impact
<p>In education sector Ekalavya Foundation started two schemes: Vidya Vahini and Vidya Vikasam</p> <p>Vidya Vahini: The initiative revolves around enhancing life skills among students in Government schools, with a dual focus on nurturing creativity and instilling strong moral values. To achieve this, a series of co-curricular and extracurricular competitions will be held at both intra-school and inter-school levels within the district. Furthermore, the program extends to conducting essential career guidance sessions, specifically targeting 9th and 10th-grade students. These sessions serve as eye-opening experiences, offering students insights into the sacrifices their parents make to provide them with quality education. Many students face confusion regarding the path they should pursue after completing their tenth grade. In response, these sessions provide clarity by outlining various opportunities available to them. In addition, the initiative identifies top-performing students across different Government schools and orchestrates a special event known as "Pratibha Puraskar." This event is designed to celebrate not only the students' hard work and dedication but also the tremendous efforts invested by their</p>	<ul style="list-style-type: none"> ● Vidya Vahini - 2000 students benefited through this program. - Participation skills and leadership qualities are improvised in students. ● Vidya Vikasam - 1000+ students benefited from this activity. - These programs aimed to provide tutors with the necessary skills and knowledge to deliver high-quality education to their students.

<p>parents. By doing so, it aims to inspire these students to set their sights higher, nurturing a strong determination to continually seek knowledge and personal growth.</p> <p>Vidya Vikasam: Ekalavya Foundation has started organizing a two-hour tuition class per day in each village where a minimum of 20 students are available. Special focus on Mathematics, Telugu and English are given in these classes. Local senior girl students with a minimum of intermediate level are selected as tutors. After giving proper training and guidance with a defined roadmap evening tuition classes are being organized.</p> <p>Training is also given on extracurricular activities to these tutors for its implementation at village level to inculcate interest amongst the students. Special talks are organized to improve the personality development of the tutors.</p> <p>Monthly tests are conducted in every tuition center not only to assess improvement of the students but also to make necessary changes in the coaching plan.</p> <p>Mothers' committees will be formed in each village. Monthly meetings will be organized for these mothers' committees for the appraisal regarding the child growth & development.</p>	
---	--

5. Agriculture (Organic Cultivation & Certification):

Ekalavya Foundation wants to enhance the scale and scope of its major initiative, Organic Agriculture extension Project, for promotion of organic farming in a big way in Adilabad district of Telangana. Foundation targets the farmers cultivating crops through fertilizers over the years and training them to control cost and efficient outcome through organic cultivation.

Target	Impact
<ul style="list-style-type: none"> - Farmers - Ekalavya Foundation has issued PGS (Participatory Guarantee System) organic certification programs. 	<ul style="list-style-type: none"> - As a result of these activities, Bengal gram and Maize crop yields increased by 25%, leading to a 35% increase in the income of the farmers by practicing organic farming methods. - Able to consume fertilizer free foods improvising the soil and their health conditions. - Cost reduction by 40%.

6. People's Collectives:

6.1 FPC (Farmer Producer Companies):

Ekalavya Foundation is an empaneled Cluster Based Business Organization (CBBO) for the formation and Promotion of Farmer Producer Organizations (FPOs)/ Companies (FPCs) under the Central Sector Scheme for the Formation & Promotion of 10,000 FPOs.

Target	Impact
<ul style="list-style-type: none"> - Farmers - bargaining power . - promotion of their raw materials - Favors the market control. - free from middle men financially. - Become self sufficient and self dependent. 	<ul style="list-style-type: none"> - No. of FPC' formed: 27 - Districts covered : 6 (Telangana) - Districts covered : 2 (Andhra Pradesh) - No.of farmers enrolled : 10000+ - Villages covered - 270 - Making their communities self- sufficient.

6.2 Farmer's Clubs (FC):

Target	Impact
<p>Ekalavya Foundation has brought farmers together by way of "Farmer Club" for collective participation and brainstorming for the welfare of the village.</p>	<ul style="list-style-type: none"> - New development schemes by the Govt and the ways to implement them. - Issues related to the village and probable ways to resolve them. - Discuss the Shramadan calendar catering to village developmental activities. - Promote Saving and Investing culture and making money available in times of need as opposed to dependency on money lenders

180 Farmer clubs are running with potential, 4000+ farmers are benefited covering 161 villages.

6.3 Women's Clubs (WC)

Target	Impact
<ul style="list-style-type: none"> - Women 	<ul style="list-style-type: none"> - Collective participation has gained importance - Successful running and problem solving has gained potential by Women's Club in their areas.

6.4 Gram Vikas Samithi (GVS):

Target:

Gram Vikas Samithi (GVS), a volunteer based program in each project village, consisting of 4 members (2 males and 2 females) has been designed to sustain the momentum of developmental projects post the support for the developmental program ends.

Target	Impact
<ul style="list-style-type: none"> - Providing training to volunteers on maintenance of watersheds, organic farming, bookkeeping, connection to various govt agencies for the village development schemes, animal husbandry SoS calls, etc. to enable them to take over the baton. 	<ul style="list-style-type: none"> - They are now capable enough to maintain the activities which were executed by the Ekalavya Foundation. - They conduct their own monthly farmer meetings and discuss the problems which are faced at the village level and bring the solution out into execution.

III. Validation of Impact through Surveys and Feedback Mechanisms:

Ensuring the effectiveness and tangible benefits of EF's initiatives is very crucial for successful implementation of the project. In this regard, The Foundation has employed a rigorous system of surveys and feedback mechanisms to validate the same.

1. Impact assessment Survey:

The EF collects data in three phases: pre-project, during the project, and post-project.

- **Pre-project Survey:**

The survey is conducted to assess the socio-economic conditions of potential beneficiaries through usage of different tools such as transect walk, social mapping, resource mapping, trade in, trade out, seasonality, chapati diagram, socio economic survey etc. are a part of participatory rural appraisal (PRA) activity.

- **During the project Survey:**

Conducting survey to assess the status of the implemented activities using questionnaires thereby ascertaining the potential for improvement and required changes. Then on the inputs received from the beneficiaries, the strategy will be finetuned.

- **Post-project survey:**

It is to evaluate the overall impact and effectiveness of the initiatives undertaken. It allows for a comprehensive assessment of the outcomes achieved, identifies areas of success, and highlights any areas that may require further attention or improvement. Additionally, the data collected through the post-project survey provides valuable insights for future planning, enabling the Foundation to refine strategies, allocate resources more efficiently, and ultimately enhance the positive impact on the targeted communities.

2. Other feedback mechanisms:

Apart from surveys, we employ various feedback mechanisms to gather qualitative insights and anecdotal evidence.

- **Community Meetings:**

Foundation regularly hold meetings with the project community to understand their expectations and perspectives regarding the project implementation. Their input are taken into consideration in the course of project implementation.

- **Focused Group Discussion:**

Ekalavya Foundation also organize the project community into different groups, including women's groups, male farmers' groups, and youth, in the targeted village to gather precise feedback on activities. Based on the inputs from focused group, the Foundation either proceeds or modifies its strategy.

- **Interviews:**

Foundation also conduct One-on-one interviews in-order to gather direct feedback from beneficiaries Stakeholders on random basis among the beneficiaries which is documented and at some instances recorded for thorough analysis and reference.

HISTORY AND MAIN OBJECTS

Corporate profile

Ekalavya Foundation, a Charitable Trust formed vide Trust Deed executed on April 27, 2006 and registered with SRO, S.R.Nagar Hyderabad vide Document no 280/2006.

Registered Office of our Foundation

The Registered Office of our Foundation is located at H No. 6-3-628/9, Ravindra Nagar Colony, Khairtabad, Hyderabad Telangana, 500004 INDIA and Corporate office at 1-8-522/7, Opp. Metro pillar number B1117, Chikkadpally, Hyderabad 500020, Telangana, India.

Main objects of our Foundation as stated in the Trust Deed:

1. A Non-profit, non-political and secular in character and shall work towards upgradation and modernization of vocational skills of men and women, especially those belonging to the deprived and marginalized sections, irrespective of their religion, race, caste or creed.
2. To increase the levels of income and raise the standards of living of the community through sustained functional interventions in developmental programmes with special emphasis on Health and education.
3. To develop and implement strategies for upgradation of technical and vocational skills for enabling individuals to be effective partners in the Nation's striving for development.
4. To collaborate with Government and other agencies - national and international - in undertaking in-depth studies, formulation and implementation of projects for bringing changes in institutional and attitudinal matrix in tune with modern day.

The Specific objectives of the Foundation shall be :

1. To promote and strengthen institutions for imparting knowledge, skills and attitudes of practical importance for the economic and social empowerment of people belonging to the deprived and marginalized groups of the society.
2. To design and implement projects to foster linkages between institutions for young and various village level institutions for inducing attitudinal changes to meet the challenges thrown up by rapidly shifting socio-economic and political forces.
3. To educate people for effective participation in community development and welfare programmes as a means to aid their efforts in self-help.
4. To integrate gender, dalit, tribal and other backward classes in all the initiatives taken up by the Government and other agencies.
5. To undertake campaigns for giving reality to pragmatic pronouncements of universal education and equality of educational opportunity.
6. To serve as a center for collecting, storing, collating and disseminating information from different sources.
7. To bring out newsletters/books and other relevant material (audio/video etc.) and to support or establish Radio/TV channels in furtherance of the objectives of the Foundation.
- 8.

Major events and milestones

Financial year	Milestone
2006	Foundation was started by P. Venugopal Reddy.
2007	NABARD has sanctioned 6 watershed projects.
2011	Under Pradhan manthri Krishi Sinchai Yojana (PMKSY) sanctioned one Integrated Watershed Management Program (IWMP).
2015	Brought 10000 Ha. of land under watershed development projects.
2015	Supporting 6000 beneficiaries under various projects.
2021	NABARD has sanctioned a SLDP as pilot project.
2023	Enrolled 10000 farmers as shareholders in 27 Farmer producer companies.
2023	Brought 15056 Ha. of land under watershed development projects.

Key awards, accreditations or recognitions

The table below sets forth some of the accreditations or recognitions bagged by the Trust

Financial year	Milestone
2019	Certificate of appreciation by District Collector -Adilabad on the occasion of Independence Day.
2019	Received an award under “BEST NGO in Skill development” category by CSR Times.
2021	Letter of Award for formation and promotion of Farmers Producer Organizations (FPO) under Centre Sector Scheme for formation and promotion of 10,000 FPOs during FY 2020-21 (5 FPOs for Telangana State)
2021	Letter of Award for formation and promotion of Farmers Producer Organizations (FPO) under Centre Sector Scheme for formation and promotion of 10,000 FPOs during FY 2020-21 (10 FPOs for Telangana State and 5 FPOs for Andhra Pradesh)
2021	Letter of Authorization from National Centre of Organic Farming (Government of India Department of Agriculture & Farmers Welfare)
2023	Foundation identified as Local Agencies by Government of India Department of Agriculture & Farmers Welfare

OUR MANAGEMENT

Board of Trustees or Governing Body

As of the date of this Fund-Raising Document, we have 12 (Twelve) Trustees on the Board.

Sr. No.	Name, Age, Designation, Date of Appointment and Address
1.	<p>P. Venugopal Reddy</p> <p><i>Age: 79 years</i></p> <p><i>Designation: Chairman and LifeTime Trustee</i></p> <p><i>Date of Appointment: 27th April 2006</i></p> <p><i>Address: 1-8-522/7, Chikkadpally, Metro Pillar No:1117 lane, street no 14.</i></p> <p><i>Hyderabad-500020, Telangana</i></p>
2.	<p>Mihir Kumar Parial</p> <p><i>Age: 62 years</i></p> <p><i>Designation: Vice Chairman</i></p> <p><i>Date of Appointment: 4th March 2023</i></p> <p><i>Address:D D colony, Sri Chaitanya College, Bagamberpet,</i></p> <p><i>Amberpet, Hyderabad, Telangana-500013</i></p>
3.	<p>T K Ramesh</p> <p><i>Age: 61 years</i></p> <p><i>Designation: Secretary</i></p> <p><i>Date of Appointment: 29th August 2023</i></p> <p><i>Address: H.NO: 11- 13-61, Ground floor Road No 1,</i></p> <p><i>Alakapuri colony kothpeta,K V Rangareddy, Telangana- 500102</i></p>
4.	<p>Balakrishna M.</p> <p><i>Age: 65 years</i></p> <p><i>Designation: Joint Secretary</i></p> <p><i>Date of Appointment: 4th March 2023</i></p> <p><i>Address: H.No: 3-2-190/2, Venkateswara Colony, Tandur,</i></p> <p><i>K V Rangareddy, Telangana- 501141</i></p>

5.	<p>Venkat Rao T</p> <p>Age: 66 years</p> <p>Designation: Treasurer</p> <p>Date of Appointment: 4th March 2023</p> <p>Address: H.No: C-308, Sungrace Building, Chandivali Road, Raheja Vihar Powai, Mumbai, Maharashtra- 400072</p>
6.	<p>Chalapati K</p> <p>Age: 68 years</p> <p>Designation: Trustee</p> <p>Date of Appointment: 4th March 2023</p> <p>Address: 20/221, Nagendra nagar, Near YSR Statue, Proddutur, Kadapa - 516360</p>
7.	<p>Digambar R</p> <p>Age: 47 years</p> <p>Designation: Trustee</p> <p>Date of Appointment: 4th March 2023</p> <p>Address: 1-34, Mategaon, Near Water Tank, Bhaimsa, Mategoan, Adilabad-504109</p>
8.	<p>Gangaiah Putta</p> <p>Age: 69 years</p> <p>Designation: Trustee</p> <p>Date of Appointment: 4th March 2023</p> <p>Address: 5-78, Pedda Komati Peta, Near Sai Baba Temple, Madugula, Vishkapatnam, Andhra Pradesh-531027</p>
9.	<p>Ram Reddy T</p> <p>Age: 65 years</p> <p>Designation: Trustee</p> <p>Date of Appointment: 4th March 2023</p> <p>Address: 6-105/1/143P, Flat No. 303, Anish Elite Apartments, Gayathri nagar, Godavari Homes, Near TNR gardens, Suchitra Junction, Rangareddy - 500067</p>

10.	<p>Sujana Prabha B</p> <p><i>Age: 71 years</i></p> <p><i>Designation: Trustee</i></p> <p><i>Date of Appointment: 4th March 2023</i></p> <p><i>Address: Plot No. 72, Sancharapuri Colony, Phase - 1, New Bowenpally, Secunderabad, Hyderabad-500011</i></p>
11.	<p>Tirupati J</p> <p><i>Age: 33 years</i></p> <p><i>Designation: Trustee</i></p> <p><i>Date of Appointment: 4th March 2023</i></p> <p><i>Address: 1-9, Nagapuri, Cherial, Siddipet - 506223</i></p>
12.	<p>D Amresh Kumar</p> <p><i>Age: 61 years</i></p> <p><i>Designation: Trustee</i></p> <p><i>Date of Appointment: 8th November 2023</i></p> <p><i>Address: F-407, NCL Sindhu Apartments, Beside Dhandamudi enclave, Behind RTA office, Pet basheerabad, Kompally road, Hyderabad 500067</i></p>

Brief Profile of the Trustees of Our Foundation

P. Venugopal Reddy (Chairman)

P. Venugopal Reddy, a visionary leader and social activist has founded multiple non-governmental organizations (NGOs) dedicated to the welfare of tribals and various other social welfare activities. With a passion for creating positive change and uplifting the marginalized sections of society, he started Ekalavya Foundation in 2006, a renowned NGO in two Telugu States and continues to serve the people as its Chairman.

He is the Founder and Lifetime Trustee of Ekalavya Foundation and currently serves as its Chairman. His approach fosters self-reliance and sustainability within the communities he serves. He was the Editor of Jagruti weekly magazine for 14 years. He was the Founder member of Shyam Prasad Institute for Social Service (SISS), an Institute with a special emphasis on Rural Development and Empowerment of Marginalized Sections of Rural Society. He is known for successfully implementing natural resource management initiatives for agriculture, establishing village development committees, and fostering farmer clubs etc.

Mihir Kumar Parial (Vice Chairman)

Mihir Kumar Parial served as an officer in Indian Skill Development Service (ISDS) cadre and worked as a Director in Directorate General of Training (DGT), New Delhi, Ministry of Skill Development & Entrepreneurship, Govt. of India. Mr Mihir headed National Skill Training Institute, Hyderabad dealing with Trainers' Training and Advanced Skill Development and has over 10 years of experience in making of National Skill Development Policy, Scheme/Project designing, preparation of Detailed Project Report and Cabinet Notes etc. at DGT(HQ), New Delhi

He is currently working as Mentor, Entrepreneurship & Skill Development, AgriNest, Kodad, Suryapet, (An Agricultural Eco System for AgriTech Entrepreneurs). His educational qualifications being -B. Tech in Mechanical Engineering, PG Diploma in Human Resource Management and holds a certificate from Vocational Educational Planner from Bielefeld University, Germany.

Ramesh K Tumuluru (Secretary)

He has rich varied experience in Software Delivery and Quality Assurance primarily in Banking Financial Services and Insurance (BFSI) domain, Program Management, Relationship Management and in Strategy, Systems and Procedures Management Consulting.

Venkata Rao Taticherla (Treasurer)

He Started career with Banking industry.. He was the Managing Director of NSE Clearing Ltd., a subsidiary of National Stock Exchange of India Limited (NSE). Implemented IOSCO principles in NSE Clearing Ltd., by adopting global benchmarking. He was also on the Board of NSE IFSC Clearing Corporation at International Financial Centre, Gandhinagar.

Putta Gangayya (Trustee)

He has worked as Andhra Pradesh State secretary & Vice President – Samachara Hakku Prachara Aikya Vedika during 2014-17. Worked as In-charge for North Andhra Pradesh in Bharat Vikasa Sangham during 2011-14. He has also worked as a Convenor in Spoorti Grameena Bhivrudhi Samkshema Seva Sangham during 2011-2020 conducting Evening Schools, Blood camps, Health camps, Plantation – 2011-17. He worked as district in-charge for Sendriya Mitra (Organic Farming Project) project in Ekalavya Foundation during 2019-20

Sujana Prabha Bommuru (Trustee)

Sujana holds Master degree in Arts in English, and Master of Philosophy (M. Phil) in English. She was the Principal of a Junior College till 2005. Since 1990 she has been Vice President of Vivekananda Seva Samithi, a NGO. Her other involvement in NGOs were with Bharat Vikas Parishad - Member, Treasurer, Mahila Pramukh, Zonal Secretary. She is a dedicated and accomplished professional with over 30 years of experience in education, leadership, and social service.

Jakkula R. Tirupati (Trustee)

Jakkula R. Tirupati holds a degree in Bachelor in Arts (History and Political Science) and also holds Masters in Arts- Telugu. Has been engaged in and promotion of Organic Farming since 2015 and organized awareness programmes on Blood Donation, Limb donation, Water & Soil conservation, Farmer Clubs etc. in villages.

Ram Reddy Tummala (Trustee)

Ram Reddy Tummala is Post Graduate in Business Administration. He worked as Chief Accounts Officer in Bharat Sanchar Nigam Limited, a career spanning over 3 decades.

Rajulwar Digamber (Trustee)

He holds a Masters Degree and B. Ed has 12 years of Experience in Rural Development projects.

D Amresh Kumar (Trustee)

He holds master's in agriculture. Worked as a sales officer in Nagarjuna fertilisers and Chemicals Limited for 3 years, Field manager in Nizam Sugars for 3 years, Agriculture officer, Asst. Director Agriculture, Privates secretary to principal secretaries at Secretariat for 20 years in Government of Andhra Pradesh, Private secretary to Minister for Health, Medical education and family welfare for One year in Govt of Andhra Pradesh. Mr. Amresh has 40 years of vast experience with Government, Corporates, NGOs.

Key managerial staff of our Foundation**Madhukar Kubide (Chief Executive Officer)**

He holds a degree Master in Social Work and has also completed B.Ed. His function inter alia includes preparation of Project reports, overseeing the implementation of various projects and coordinating with various stakeholders including the Governing Board.

G. Madhavi Reddy (Chief Financial Officer)

She holds a Master Degree in Business Administration besides being a science graduate. Her function inter alia includes overall in charge of Finance and Accounts function.

I Mahesh Kumar (Compliance Officer, CCO)

He holds a degree in Master in Sociology and had also completed a PG Diploma course in Sustainable Rural Development from National Institute of Rural Development, Hyderabad. Overseeing the business which includes preparation of project proposals, searching of donors maintaining a good relationship. He has 13 years field experience in the same field.

Remuneration of Trustees

The Trustees of the Foundation do not receive any remuneration from the Trust.

Interest of the Trustees

- Except P. Venugopal Reddy no other current Trustees are interested in the promotion of our Foundation.
- No contribution has been made by the Trustees as part of the Issue or separately in furtherance of the objects of the Issue.
- Our Trustees have no interest in any property acquired or proposed to be acquired by our Foundation in the preceding two years of filing this Fund-Raising Document.
- No benefit/interest will accrue to our Trustees out of the objects of the Issue.
- None of our Trustees have any financial or material interest in the Issue.

Other understanding and confirmations

Our Foundation confirms that the permanent account number of our Trustees has been submitted to the Stock Exchange at the time of filing this Fund-Raising Document.

Details of change in Trustees of our Foundation for the financial years ended March 31, 2023, March 31, 2022, March 31, 2021, and till the date of this Fund-Raising Document:

Financial Year	Appointment	Retirement/ Resignation
During the Financial Year ended March 31, 2021	Balakrishna M, Secretary	Devi Prasad
	Digambar R, Trustee	Vijaya Laxmi
	Sujana Prabha B, Trustee	
	Kashinath Reddy	
	J Vivek Anand	
During the Financial Year ended March 31, 2022	Balakrishna M, Trustee	
	Digambar R, Trustee	
	Sujana Prabha B, Trustee	
	Kashinath Reddy, Secretary	
	J Vivek Anand	
	B Ravinder	
	K Chalapathi	
	T Nirmala	
	V Ramprasad	
	T Ramreddy	
	Madhusudhan Reddy	
	J Tirupathi	
	Mihir Kumar Parial	
Putta Gangiah		
During the Financial Year ended March 31, 2023	Mihir kumar Parial	B Ravinder
	K Chalapathi	J Vivekanand
	R Digamber	V Ramprasad
	T Venkata Rao	K Rajesh
	I Somashekara Rao	Kashinath Reddy
	M Balakrishna	
	Putta Gangaiah	
	B Madhubindhu	
	T Nirmala	
	T Ramreddy	
	B Sujana Prabha	
	Dr T K Ramesh	
	J Tirupathi	
	K Rajesh	
M Nagorao		
During the period from April 01, 2023 to December 31, 2023	D Amresh Kumar	D Madhubindhu
		M Nagorao
		I Somashekara Rao
		T Nirmala

Meetings of our Governing Body between April 01, 2023 till August 31, 2023:

Set forth below are the details of the meeting held of our Governing Body:

S.NO	Date	Key items covered in the meeting
1	11 th and 12 th March 2022	Nomination of new vice chairman & treasurer Trustees' responsibilities
2	28 th August 2022	Discussion about CBBO Project
3	25 th September 2022	Changes in the roles of the Trustees CBBO way forward
4	19 th December 2022	Nomination of new trustees and closure of some bank accounts
5	26 th February 2023	Term completion of the trustees Announcement of new Officer bearers
6	1 st March 2023	Discuss and finalize the necessary amendments to the Trust Deed
7	2 nd March 2023	Finalization of amended trust deed
8	4 th March 2023	Nomination of life time trustees and trust board
9	25,26 th March 2023	Vision 2023-24, Formation sub committees
10	17 th June 2023	1. Approval of audit report 2022-23 2. Registration of NSE Social Stock Exchange.
11	19 th August 2023	Changing the auditor Listing of ZCZP instrument in SSE
12	29 th August 2023	Resignation of secretary, 2 trustees, New secretary appointment
13	28 th September 2023	Approval of Draft Offer documentation – Social Stock Exchange
14	08 th November 2023	Resignation of Smt. T. Nirmala, Trustee Nomination of Sri. D. Amaresh Kumar as Trustee

Roles and responsibilities of staff and volunteers:

1. K. Madhukar, CEO

- overseeing all projects and administration of Ekalavya Foundation. Also interacting with various authorities including volunteers, donors, government agencies.
- Responsible for the smooth functioning of the organization.
- Verification of financial transactions.
- Corresponding with donors and other stakeholders.
- Making of action plans and review of implementation of the projects
- Coordination with Trust Board

2. I Mahesh Kumar, Compliance Officer

- Preparation of Project proposals and maintaining communications with respective donors.
- Identifying and cultivating potential funding sources, including grants, donations, partnerships and sponsorships to support the NGOs programs and initiatives.
- Representing NGO to public, media and various stakeholders conveying its mission goals and successes.
- All types of compliances of various authorities.

3. G. Madhavi, Chief Financial Officer

- Strategic finance planning and analysis
- Maintaining all projects accounts
- Maintaining various records and interacting government authorities
- Manage internal controls and process improvements
- Communication of financial results

4. BMS Satheesh, Project Manager, CBBO

- Overseeing the Cluster Based Business Organisation (CBBO)
- Corresponding with SFAC
- Organizing trainings to BoDs of FPCs and staff of CBBO
- Following up with Company secretary & Chartered Accountant regarding complaints of FPCs

5. B.Vijay Kumar, Project Manager, SLDP

- Overseeing the implementation of SLDP project
- Correspondence with NABARD
- Organizing necessary trainings to project staff
- Executing of the action plan and review
- Identifying potential project areas for expansion

6. P. Muthyam, Project Manager, Wangonda Watershed

- Overseeing the implementation of Wangonda Watershed project
- Execution of the action plan of the project
- Identifying potential project areas for expansion
- Correspond with NABARD
- Coordinating with line departments

Further, The Ekalavya Foundation issues formal appointment letters to its staff members, outlining their designated roles and responsibilities.

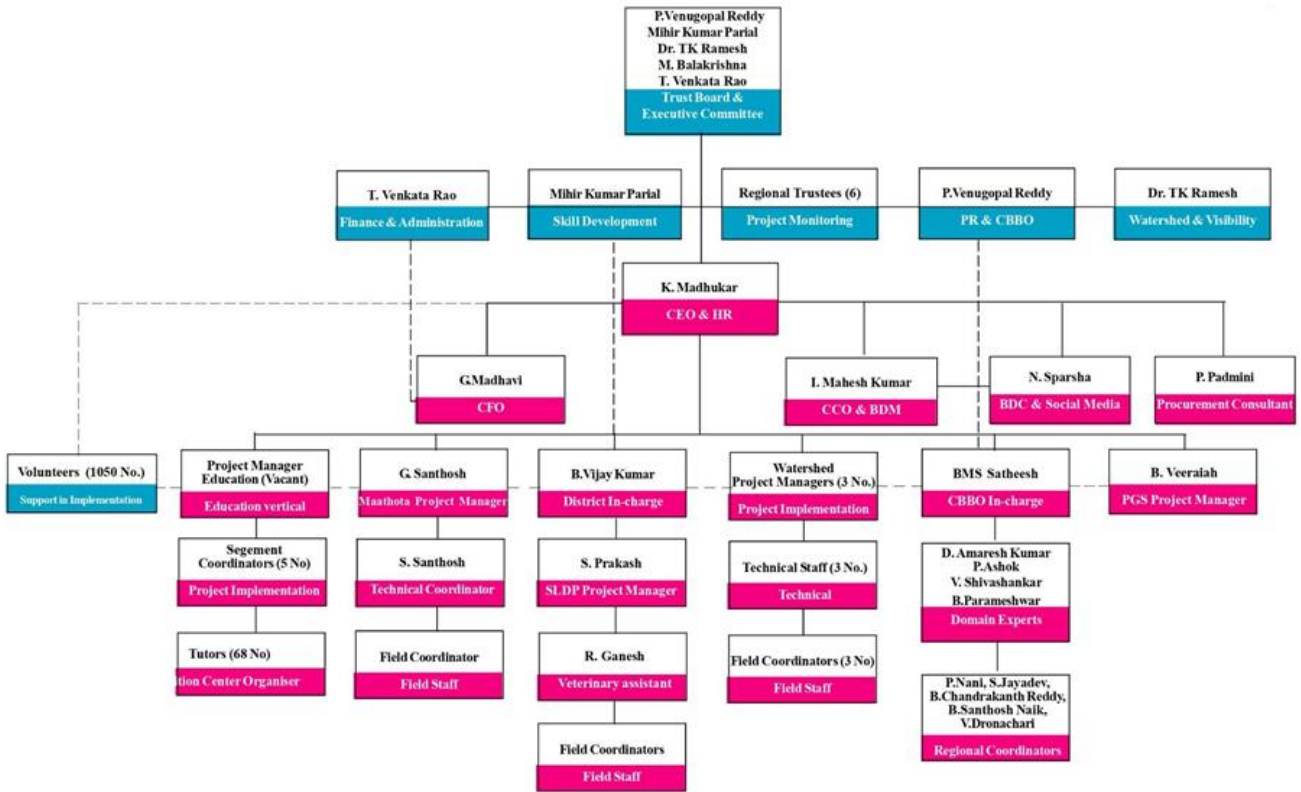
Volunteers are not provided with letters for roles and responsibilities. However, the volunteers are explained either through training programs in order to understand the significance of undertaking these kinds of projects. Volunteers are guided and supervised by the respective project managers.

Please refer the diagrammatic representation below which explains the roles and responsibilities across the foundation.

Performance Appraisal:





The Foundation conducts a periodic performance appraisal of its employees, wherein the increments and incentives are paid on the basis of the target achieved by such employees that are set at the beginning of the year.

Organogram of Ekalavya Foundation:



OUR LIFETIME TRUSTEES

The profiles of our Life time Trustees are given below:

	<p>P. Venugopal Reddy</p> <p>Age: 79 years</p> <p>Designation: Chairman and LifeTime Trustee</p> <p>Date of Appointment: 27th April 2006</p> <p>Address: 1-8-522/7, Chikkadpally, Metro Pillar No:1117 lane, street no 14. Hyderabad-500020, Telangana</p>
	<p>Mihir Kumar Parial</p> <p>Age: 62 years</p> <p>Designation: Vice Chairman</p> <p>Date of Appointment: <i>4th March 2023</i></p> <p>Address:D D colony, sri chaitanya college, Bagamberpet, Amberpet, Hyderabad, Telangana-500013</p>
	<p>Venkat Rao T</p> <p>Age: 66 years</p> <p>Designation: Treasurer</p> <p>Date of Appointment: <i>4th March 2023</i></p> <p>Address: H.No: C-308, Sunrace Building, Chandivali Road, Raheja Vihar Powai, Mumbai, Maharashtra- 400072</p>
	<p>Chalapathi K</p> <p>Age: 68 years</p> <p>Designation: Trustee</p> <p>Date of Appointment: <i>4th March 2023</i></p> <p>Address: 20/221, Nagendra nagar, Near YSR Statue, Proddutur, Kadapa - 516360</p>



Digambar R

Age: 47 years

Designation: Trustee

Date of Appointment: *4th March 2023*

Address: 1-34, Mategaon, Near Water Tank, Bhaimsa,
Mategaon, Adilabad-504109

For additional details on the background, experience of our Trustees, see '*Our Management*' on page 47 of this Fund-Raising Document.

FINANCIAL STATEMENTS

FINANCIAL INFORMATION

(The remainder of this page is intentionally left blank)



To,

**The Trustees
EKALAVYA FOUNDATION**

CHIKKADPALLY
HYDERABAD - 500020.

Report on the Financial Statements

We have audited the accompanying financial statements of EKALAVYA FOUNDATION es ("the Trust"), which comprise the Balance Sheet as at 31st March, 2021, the Statement of Income and Expenditure, Statement of Receipt and Payments and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Trust in accordance with the applicable Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.



Contd...2

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

1. We have obtained all the information and explanations, which are to the best of knowledge and belief, were necessary for the purposes of our audit.
2. In our opinion, proper books of accounts, as required by law, have been kept by the Trust, so far as appears from our examination of those books.
3. The Balance Sheet, Income and Expenditure Account and Receipt and payment Account as dealt with this report are in agreement with books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the generally accepted accounting principles in India:
 - (a) In the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2021.
 - (b) In the case of the Statement of Income and Expenditure, Excess of Income over Expenditure of the Trust for the year ended on that date.
 - (c) In the case of statement of Receipts & Payment of the trust for the year ended on that date.

For,
A V Subba Rao & Co.,
Chartered Accountants



K SAI KIRAN
Partner
FRN: 005809S
M.NO. 221840

UDIN: 22221840AATIZC2602

Place: - HYDERABAD
Date: - 05-07-2021

M/s. EKALAVYA FOUNDATION
1-8-522/7, Chikkadapally, Hyderabad - 500 020

BALANCE SHEET AS ON 31-03-2021

Amount (Rs.)

LIABILITIES	2020-21		2019-20	ASSETS	2020-21		2019-20
Corpus Fund	2,60,05,732			Fixed Assets			
Add: Corpus Funds received	0	2,60,05,732	2,60,05,732	Gross Block (Schedule I)	22,12,09,530		
General Fund Opening Balance	47,81,919			Less: Depreciation	1,57,25,159	20,54,84,371	13,71,97,818
Add: Excess of Income Over Expenditure	37,31,815	85,13,734	47,81,919	Live Stock - Cows		2,00,000	2,00,000
Krishi Vignan Kendra Fund		4,86,40,968	3,56,26,198	Capital Work In Progress			
Ekalavya Centre for Organic Agriculture Research and Training Development Fund		13,13,94,773	11,00,85,471	Krishi Vignan Kendra - Accomodation for Resource Persons & Trainers		5,55,000	
Tribal Resource Centre Development Fund		1,52,73,145	1,52,73,145	Krishi Vignan Kendra - Bio Control Lab		7,08,568	
Unsecured Loans		74,56,000	52,56,000	Krishi Vignan Kendra - Admin Building			1,47,58,906
Project pending Utilisations:				Bio Gas Plant - Gingurthy			8,96,677
Rain Water Harvesting Projects		1,35,00,000	73,00,000	Bio Gas Plant - Gingurthy			61,08,121
Sendriya Mithra			1,36,24,758	Roads - Gingurthy			27,16,512
Education Projects		5,00,000		Goshala-Gingurthy			2,43,15,643
NABAD Projects		21,32,800		Farmers Dormitory, Staff Quarters, Dining Block			
Current Liabilities & Provisions				Current Assets, Loans&Advances			
Security Deposit - Students		9,76,300	7,08,000	Loans and Advances (Sch II)		27,90,877	39,52,838
Audit Fee		20,000	15,000	TDS Receivable		1,16,935	11,37,420
TDS Payable		30,000	5,000	Fixed Deposits - FCRA		3,00,000	3,00,000
Expenses Payable		5,64,763	17,21,774	Fixed Deposits - EOAP		13,52,928	13,52,928
PF & ESI		2,86,120	3,07,149	Fixed Deposits - SM		40,00,000	
				Cash in Hand		71,704	2,063
				Cash at Bank (Schedule III)		3,97,13,953	2,77,71,220
		25,52,94,335	22,07,10,146			25,52,94,336	22,07,10,146

for EKALAVYA FOUNDATION

for A V Subba Rao & Co.,
Chartered Accountants

(P.Venugopal Reddy)
President

(C.Kashinath Reddy)
Secretary

(B Sujana Prabha)
Treasurer

(K SAIKIRANJ)
Partner
M.No.221840
FRN:0058095

Place: Hyderabad
Date: 05-07-2021



M/s. EKALAVYA FOUNDATION
1-8-522/7, Chikkadapally, Hyderabad - 500 020

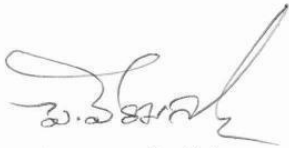
INCOME & EXPENDITURE STATEMENT FOR THE PERIOD 01-04-2019 TO 31-03-2021

Amount (Rs.)

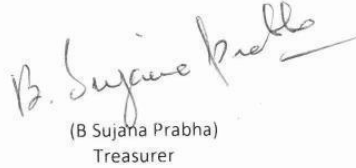
EXPENDITURE			2020-21	2019-20	INCOME		2020-21	2019-20
To	Organic Agriculture Project	A	83,74,120	96,73,327	By	Donations/Grants/Fee	5,47,29,423	4,02,64,398
To	Krishi Vignan Kendra (Sch VII)		1,75,87,226	1,30,21,485	By	Open Wells Farmers Contribution Ekalavya Organic Agriculture	-	4,50,000
To	Education Ekalavya Organic Agriculture	B	60,23,999	99,19,739	By	Polytechnic Fee	31,92,000	38,14,722
To	Polytechnic (Sch VIII)		34,76,563	42,97,713	By	Krishi Vignan Kendra Grants	1,27,29,739	1,13,01,066
To	Rain Water Harvesting	C	97,26,820	42,61,977	By	Agriculture Income	28,72,617	5,42,741
To	People's Collectives	D	1,87,140	8,32,506	By	Bank Interest	5,90,270	7,07,683
To	Skill Development		-	2,92,778	By	Bank Interest - FCRA	38,965	52,518
To	Health	E	54,13,566	67,904	By	Miscellaneous Income	42,500	50,000
To	Other Projects	F	1,95,256	5,20,073	By	Interest on IT Refund	84,494	24,240
To	Administrative Exp (Sch IX)		38,38,343	54,40,157				
To	Depreciation (Sch I)		1,57,25,159	81,76,736				
	Excess of Income Over Expenditure		37,31,815	7,02,973				
			7,42,80,008	5,72,07,368			7,42,80,008	5,72,07,368

for EKALAVYA FOUNDATION

As per our report of even date
for A V Subba Rao & Co.,
Chartered Accountants


(P. Venugopal Reddy)
President


(C. Kashinath Reddy)
Secretary


(B Sujana Prabha)
Treasurer


(K SAIKIRAN)
Partner
M.No.221840
FRN:0058095

Place: Hyderabad
Date : 05-07-2021



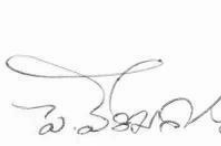
M/s. EKALAVYA FOUNDATION
1-8-522/7, Chikkadapally, Hyderabad - 500 020

RECEIPTS & PAYMENTS FOR THE PERIOD 01-04-2020 TO 31-03-2021


				Amount (Rs.)	
RECEIPTS		2020-21	2019-20	PAYMENTS	
		2020-21	2019-20	2020-21	2019-20
To	Opening Balances			By	Organic Agriculture Project
	Cash in Hand	2,063	75,695		Organic Agriculture Expenditure (Sch IV)
	Bank Balances (Sch III)	2,77,71,220	2,10,63,651		Goshala Expenditure
					Capital Expenditure - Agri Infra
To	Donations Received	4,78,04,665	4,54,58,546		Sendriya Mithra - Revenue Expenditure
To	Grants Received	4,91,86,611	6,61,04,490		Other Organic Agriculture Projects
To	Open Well Project Farmers Contribution	-	4,50,000		
To	Ekalavya Organic Agriculture - Polytechnic Tution Fee	31,92,000	38,14,722		
To	TDS Refund Received	11,04,979	-	By	Ekalavya Centre for Organic Agriculture
To	Agriculture Income	28,72,617	5,42,741		Research and Training Centre - Capital Works
To	Bank Interest	5,90,270	7,07,683		Land Development
To	Bank Interest - FCRA	38,965	52,518		Admin Block
To	Miscellaneous Income	42,500	-		Bio Gas Plant
					Ponds Construction
					Electrical Equipment
					Roads
					Goshala
To	Unsecured Loans Received	61,00,000	-		Solar
					Farmers Dormitory, Staff Quarters, Dining Blo
To	Loans and Advances Recovered towards Staff Loans & Work Advances	14,52,838	64,12,292		
				By	Tribal Resource Centre - Capital Exp
To	Expenses to be paid for 2019-20	9,00,883	20,48,923	By	Lingapur Land Development
To	Recovery of Security Deposits from Students	2,68,300	4,13,000	By	Agriculture Extension
					Krishi Vignan Kendra - Revenue Exp(Sch VII)
					Krishi Vignan Kendra - Admin Building
					Krishi Vignan Kendra - Staff Quarters
					Krishi Vignan Kendra - Tractor
					Krishi Vignan Kendra - Bio Control Lab
					Krishi Vignan Kendra - Agri Infra
					Krishi Vignan Kendra - Goshala
				By	Education
					Akshaya Vidya - Slum Education
					Akshaya Vidya - Revenue Exp (Sch V)
					Capital Exp - Laptops, Printer, Furn etc
					Vidyavahini
					Vemana Project - Kadapa (Sch VI)
					Vemana Project - Revenue Exp (Sch VI)
					Capital Expenditure
				By	Ekalavya Organic Agriculture Polytechnic
					Revenue Expenditure (Sch VIII)
					Capital Expenditure - Computers, Printers etc
				By	Rain Water Harvesting
					Revenue Expenditure - (C)
					Capital Expenditure
				By	People's Collectives
					Revenue Expenditure - (D)
				By	Skill Development
				By	Health - (E)
				By	Other Projects - (F)

			By	Administrative Expenses (Sch IX)	38,38,343	54,40,157
			By	Assets Purchsed for Administration Purpose	17,500	1,89,440
			By	Land Purchase Advance to Ekalavya Grameena Vikas Foundation	-	15,00,000
			By	Loans and Advances given towards Staff Loans and Work Advances	2,90,877	14,52,838
			By	Expenses Payable for previous year paid	20,48,923	9,91,741
			By	Fixed Deposits made during the year	40,00,000	
			By	Repayment of Loans	39,00,000	51,50,000
			By	Repayment of Security Deposits	-	1,00,000
			By	Closing Balances		
				Cash In Hand	71,704	2,063
				Bank Balances (Sch III)	3,97,13,953	2,77,71,220
					14,13,27,911	14,71,44,261
					14,13,27,911	14,71,44,261

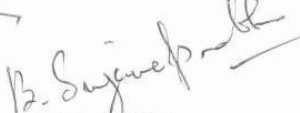
for EKALAVYA FOUNDATION



(P.Venugopal Reddy)
President



(C.Kashinath Reddy)
Secretary



(B Sujana Prabha)
Treasurer

As per our report of even date
for A V Subba Rao & Co.,
Chartered Accountants



(K SAIKIRAN)
Partner
M.No.221840
FRN:0058095



Place: Hyderabad
Date : 05-07-2021



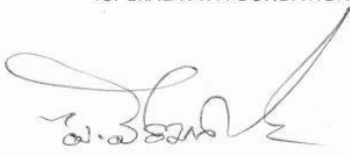
Place: Hyderabad
Date : 05-07-2021

M/s. EKALAVYA FOUNDATION
1-8-522/7, Chikkadapally, Hyderabad - 500 020

Schedule I

Description of Assets	WDV as on 01-04-20	Put to use Before September	Put to use After September	Total as on 31-03-21	Rate of Depreciation	Depreciation during the year	WDV as on 31-03-21
Land at Lingapur & Developments	9,09,440	-	-	9,09,440	0%	-	9,09,440
Land at Gingurthy & Development	1,62,32,434	-	-	1,62,32,434	0%	-	1,62,32,434
Land at Krishi Vignan Kendra	1,92,53,323	-	-	1,92,53,323	0%	-	1,92,53,323
Land at Yapral	60,17,166	-	-	60,17,166	0%	-	60,17,166
Buildings & Other Civil Works - Gingurthy	6,03,92,779	1,20,17,803	4,57,91,398	11,82,01,980	10%	95,30,628.13	10,86,71,352
- Krishi Vignan Kendra	-	-	2,32,31,162	2,32,31,162	10%	11,61,558.10	2,20,69,604
Borewell	97,498	-	-	97,498	15%	14,624.76	82,874
Civil Works - Lingapur	1,65,82,509	-	-	1,65,82,509	10%	16,58,250.93	1,49,24,258
Leasehold Improvements	3,83,190	-	-	3,83,190	10%	76,637.92	3,06,552
Agri Infrastructure - Gingurthy	39,34,985	27,605	25,370	39,87,960	15%	7,95,055.06	31,92,905
- Lingapur	1,55,878	-	-	1,55,878	15%	31,175.52	1,24,702
- Krishi Vignan Kendra	-	-	19,95,923	19,95,923	15%	1,99,592.30	17,96,331
Computers & Printers	11,90,708	17,500	-	12,08,208	40%	4,83,283.20	7,24,925
Electrical Fittings	72,64,374	1,940	1,82,128	74,48,442	15%	11,03,606.63	63,44,835
Office Equipments	7,01,951	-	-	7,01,951	15%	1,05,292.70	5,96,659
Furniture & Fixtures	20,17,000	-	-	20,17,000	10%	2,01,699.98	18,15,300
Lab Equipment - EAOA	60,787	-	-	60,787	15%	9,118.04	51,669
Library Books	30,420	-	-	30,420	15%	4,562.97	25,857
Vehicles	19,73,376	-	7,20,883	26,94,260	15%	3,50,072.67	23,44,187
	13,71,97,818	1,20,64,848	7,19,46,864	22,12,09,530		1,57,25,159	20,54,84,371
2019-20	6,88,78,133	13,26,747	7,51,69,674	14,53,74,554		81,76,736	13,71,97,818

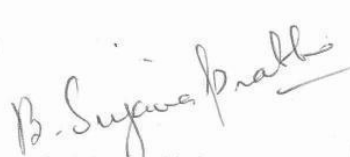
for EKALAVYA FOUNDATION



(P.Venugopal Reddy)
President



(C.Kashinath Reddy)
Secretary



(B Sujana Prabha)
Treasurer



Schedule II - Loans and Advances

Amount (Rs.)

Particulars	2020-21	2019-20
Capital Advances:		
Advance for Land	25,00,000	25,00,000
Rental Advances:		
Vemana Project	13,000	13,000
R.Ramakrishna [Vizag-A.V]	-	30,000
V.Suvarnakumari [VSKP-Watershed]	20,000	20,000
Work Advance:		
Association for the Rural Development	1,50,000	1,50,000
SAKTI	-	50,000
M.Naresh	-	56,829
T.Prasad	-	39,412
R.Venkateswara Raju	12,000	12,000
B Ramakanth	-	14,442
I Mahesh Kumar	26,617	96,801
Kavitha	-	50,000
Gowtham	-	4,19,548
B Chandrakanth	10,000	-
M.Rajasekhar	5,726	11,844
C.Murali	-	9,140
S.Harikrishna	-	36,236
Padali Gowtham	254	2,94,726
B.Vijay Kumar	-	50,000
N.S Chandra shekar	-	12,040
Salary Advance:		
G.Karunamai	-	1,500
Ramavath Divya	-	1,000
Suman Naik	-	300
Surya	-	12,500
P.Mutyam	-	10,000
Others		
Vijay Nirman Staff Mess Charges Receivables	46,020	34,260
Yogesh Staff Mess Charges Receivables	7,260	27,260
	27,90,877	39,52,838

Schedule III: Cash at Bank

Amount (Rs.)

	2020-21	2019-20
Bank Balances with Scheduled Banks, Trust SB A/c:		
SBI, Utnoor	78,632	8,43,724
SBI - KVK Main	12,43,468	4,39,243
SBI - KVK RF	20,33,287	4,83,589
SBI - KVK Sales	68,401	-
SBI - KVK Coal India	29,83,864	-
Andhra Bank, Hyderabad, Akshaya Vidya	6,71,484	30,70,078
Andhra Bank, Hyderabad, FCRA	10,29,925	3,09,459
Andhra Bank, Hyderabad, Gingurthy	5,717	13,662
Andhra Bank, Hyderabad	2,82,863	1,88,916

Andhra Bank, Tandur, EOAP	1,25,703	2,94,734
Andhra Bank, Tandur	1,13,273	89,354
Balances with Private Banks, Trust SB A/c:		
Axis Bank, Hyderabad	72,13,453	17,89,298
Axis Bank, Hyderabad, BPCL	1,09,046	1,29,37,044
Axis Bank, Hyderabad	90,547	64,12,120
Axis Bank-Vemana	11,53,205	1,00,000
Axis Bank -Agriculture	2,652	1,00,000
Axis Bank-A.V	62,77,087	1,00,000
Axis Bank-Const & General	7,851	1,00,000
Axis Bank-Goshala	55,241	1,00,000
Axis Bank-Sendriya Mithra	27,11,174	1,00,000
Axis Bank-VSKP Water Shed	70,54,364	1,00,000
Axis Bank-Watershed Projects	28,73,886	1,00,000
Axis Bank-Utnoor	35,28,828	1,00,000
	3,97,13,953	2,77,71,220

Schedule IV: Organic Agriculture Expenditure

Amount (Rs.)

	2020-21	2019-20
Gingurthy		
Agriculture	22,78,988	13,68,975
Goshala	9,04,404	15,67,745
Administration	16,59,109	
Lingapur	-	1,53,960
	48,42,501	30,90,680

Schedule V: Akshaya Vidya Slum Education

Amount (Rs.)

	2020-21	2019-20
Hyderabad:		
Tutors & Co-ordinators Salaries	16,33,965	16,27,914
Academics Salaries	13,16,489	23,76,879
Trainings	49,480	4,27,611
Center Maintenance	15,030	5,13,808
Nivasi Varg	-	1,19,599
Events & National Festivals	39,301	3,46,519
Administration Expenses	4,83,284	1,62,270
Travelling	44,918	84,306
School Bags Distribution	-	-
Printing & Stationary	25,482	45,679
Telephone and Internet	7,953	12,771
Transport	5,485	3,261
Vehicle Repairs & Maintenance	9,496	44,904
Students	15,980	46,070
Field Exp	-	20,525
Visakhapatnam:		
Academics	1,25,000	-
Office and Administration	1,29,225	-
Printing & Stationary	1,642	-
Tutors & Co-ordinators Salaries	2,48,983	-
Adilabad:		
Academics	15,253	-
Office and Administration	6,479	-

Printing & Stationary	5,625	-
Center Maintenance	25,902	-
Travelling	9,630	-
Trainings	23,741	-
	42,38,343	58,32,116

Schedule VI:Vemana Project - Kadapa

Amount (Rs.)

	2020-21	2019-20
Akshaya Vidya - Slum Education	58,371	14,33,530
Vidyavahini	37,244	6,82,686
Farmers Club	10,84,952	-
Health	1,725	-
Skill Development	11,065	-
Administration	3,73,760	5,56,340
	15,67,117	26,72,556

Schedule VII: Krishī Vignān Kendra

Amount (Rs.)

Particulars	2020-21	2019-20
Kisan Mela	-	3,00,000
CFLD Pulses	37,000	-
Bio Char	-	92,500
Farm Management	48,13,552	10,19,050
Office Contingencies	4,56,684	4,13,035
Rings	6,07,177	-
Training	-	60,800
Salaries and Staff Welfare	82,95,707	85,19,637
Plant Drive	-	10,000
Travel Allowance	78,000	1,30,109
Technical [FLD & OFT]	30,000	17,71,245
SC Sub Plan	-	3,92,000
Skill Development Vermi	45,000	-
Swatchchta Action Plan	-	25,000
Vegetables	1,07,293	-
Building Inauguration	4,47,306	-
FPO	2,66,000	-
FYM	5,36,200	-
Marketing	14,03,286	-
Support Staff Salaries	3,82,177	-
Mess Exp For RAWEP Students	81,195	29,394
Smart Motor Control	-	-
PKVY Proposal	-	2,56,400
Bank Charges	649	2,315
	1,75,87,226	1,30,21,485

Schedule VIII: Ekalavya Organic Agriculture Polytechnic

Amount (Rs.)

	2020-21	2019-20
Salaries	16,46,088	27,68,146
Mess	11,84,779	4,35,194
Counselling	10,710	-
Students Uniform & ID Cards	-	1,20,560
Affiliation Fee	1,10,173	1,00,400

Exposure & Field Visits and Trainings	-	845
Printing and Stationery	13,130	27,863
Agri Inputs	92,840	1,39,548
Repairs and Maintenance	23,565	70,444
Exam Fee	1,41,232	1,85,137
Travelling Expenses	33,338	29,966
Office & College Maintenance	52,428	2,17,406
Sports and Cultural Events	81,538	35,013
Vehicle Fuel	-	3,140
Transportation	-	34,352
Scholarship Processing	8,500	-
Electricity and Land Tax	78,242	1,29,699
	34,76,563	42,97,713

Schedule IX:Administrative Expenses

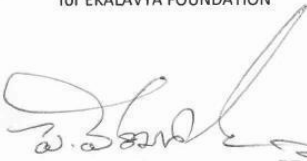
Amount (Rs.)

	2020-21	2019-20
Salaries	8,63,774	8,40,205
Travelling	67,890	2,75,663
Printing and Stationery	23,665	38,728
Staff Welfare & Mess	1,61,933	3,32,672
Yojak (Trainings)	-	85,626
Office Maintenance	86,363	70,910
Meeting Expenditure	3,979	8,986
Vehicle Repairs and Maintenance	90,161	1,78,041
Professional Charges	35,000	-
Telephone & Internet Charges	22,941	33,458
Website Maintenance	1,968	6,595
Bank Charges	6,866	5,234
Postage and Courier	9,329	15,021
Audit Fee	5,000	5,000
Books and Periodicals	2,000	5,896
PF Admin Charges	71,482	1,12,641
EDLI Charges	34,491	47,050
Donations	1,00,000	5,00,000
Building Inauguration	1,43,816	-
Ekalavya Centre for Organic Agriculture-Maintenance	-	14,31,549
Utanoor (Adilabad) Administration Expenses	51,143	10,19,222
Tribal Resource Centre Maintenance	16,96,542	-
Maintenance & Electricity	3,60,000	3,60,000
Marketing Exp	-	67,660
	38,38,343	54,40,157

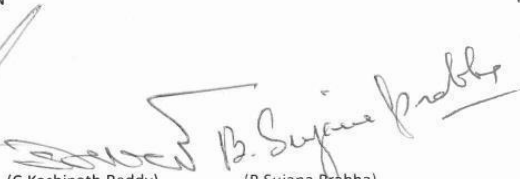
Notes on Accounts:

1. The Institution follows Mercantile System of Accounting. It follows generally accepted accounting principles and policies.
2. Fixed Assets are stated at historical cost less depreciation.
3. Depreciation is provided on WDV basis at the rates prescribed under Income Tax Act, 1961
4. The Institution is not having any other activity other than the activities mentioned in the main objectives of the Institution.
5. The organisation is maintaining different bank accounts for each project separately to submit the details to consnent funding agency.
6. Paises rounded off to nearest rupee.

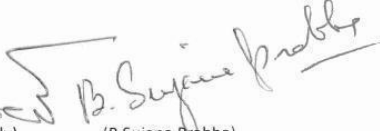
for EKALAVYA FOUNDATION



(P.Venugopal Reddy)
President



(C.Kashinath Reddy)
Secretary



(B Sujana Prabha)
Treasurer

As per our report of even date
for A V Subba Rao & Co.,
Chartered Accountants



(K SAIKIRAN)
Partner
M.No.221840
FRN:005809S



Place: Hyderabad
Date : 05-07-2021





To,

**The Trustees
EKALAVYA FOUNDATION**

CHIKKADPALLY
HYDERABAD - 500020.

Report on the Financial Statements

We have audited the accompanying financial statements of EKALAVYA FOUNDATION ("the Trust"), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Income and Expenditure, Statement of Receipt and Payments and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Trust in accordance with the applicable Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.




Contd...2

M/s. EKALAVYA FOUNDATION
1-8-522/7, Chikkadapally, Hyderabad - 500 020

BALANCE SHEET AS ON 31-03-2022

LIABILITIES	Amount (Rs.)		ASSETS	Amount (Rs.)	
	2021-22	2020-21		2021-22	2020-21
Corpus Fund	2,60,05,732		Fixed Assets		
Add: Corpus Funds received	2,60,05,732	2,60,05,732	Gross Block (Schedule I)	11,39,14,902	
General Fund Opening Balance	85,13,734		Less: Depreciation	81,53,051	10,57,61,851
Add: Excess of Income Over Expenditure	2,13,91,630		Live Stock - Cows		2,00,000
Add: Depreciation Adj on Transfer of Assets	2,25,23,421	85,13,734	Capital Work In Progress		
Krishi Vignan Kendra Fund	4,86,40,968	4,86,40,968	Krishi Vignan Kendra - Accomodation for Resource Persons & Trainers		5,55,000
Ekalavya Centre for Organic Agriculture Research and Training Development Fund		13,13,94,773	Krishi Vignan Kendra - Bio Control Lab		7,08,568
Tribal Resource Centre Development Fund	1,52,73,145	1,52,73,145	Current Assets, Loans&Advances		
Unsecured Loans	57,56,000	74,56,000	Loans and Advances (Sch II)	39,35,072	27,90,877
Project pending Utilisations:			TDS Receivable	1,57,497	1,16,935
Rain Water Harvesting Projects	-	1,35,00,000	Fixed Deposits - FCRA	3,00,000	3,00,000
Education Projects	-	5,00,000	Fixed Deposits - EOAP	13,52,928	13,52,928
NABAD Projects	-	21,32,800	Fixed Deposits - SM	10,00,000	40,00,000
Current Liabilities & Provisions			Cash in Hand	11,072	71,704
Security Deposit - Students	-	9,76,300	Cash at Bank (Schedule III)	3,65,56,980	3,97,13,953
Audit Fee	25,000	20,000			
TDS Payable	72,009	30,000			
Salaries Payable	5,38,238	-			
PF & ESI	3,35,522	2,86,120			
Expenses Payable	-	5,64,763			
	14,90,75,399	25,52,94,335		14,90,75,399	25,52,94,335

for EKALAVYA FOUNDATION


(P. Venugopal Reddy)
President

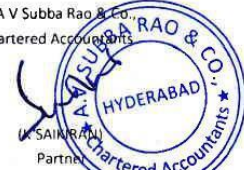

(C. Kashinath Reddy)
Secretary


(G. Ravinder)
Treasurer

Place: Hyderabad
Date : 19-06-2022



for A V Subba Rao & Co.
Chartered Accountants




(A. SAIKIRAN)
Partner


M.No.221840
FRN-0058095

UDIN:22221840ALONPH8666

M/s. EKALAVYA FOUNDATION								
1-8-522/7, Chikkadapally, Hyderabad - 500 020								
INCOME & EXPENDITURE STATEMENT FOR THE PERIOD 01-04-2021 TO 31-03-2022								
			Amount (Rs.)					
EXPENDITURE			2021-22	2020-21	INCOME		2021-22	2020-21
To	Organic Agriculture Project	A	15,95,088	83,74,120	By	Donations/Grants/Fee	6,73,72,773	5,47,29,423
To	Krishi Vignan Kendra (Sch VII)		2,35,93,130	1,75,87,226				
To	Education	B	1,01,63,655	60,23,999	By	Ekalavya Organic Agriculture Polytechnic Fee	71,32,152	31,92,000
To	Ekalavya Organic Agriculture Polytechnic (Sch VIII)		56,23,737	34,76,563	By	Krishi Vignan Kendra Grants	1,73,13,059	1,27,29,739
To	Rain Water Harvesting & Natural Resource Management	C	1,17,70,216	97,26,820	By	Agriculture Income	28,53,416	28,72,617
To	People's Collectives	D	54,27,813	1,87,140	By	Bank Interest - Saving & Deposit A/c	10,61,089	5,90,270
To	Health	E	15,81,274	54,13,566	By	Bank Interest - FCRA	42,618	38,965
To	Other Projects	F	9,96,367	1,95,256	By	IT Refund Received	1,26,290	84,494
To	Administrative Exp (Sch IX)		56,05,435	38,38,343	By	Miscellaneous Income		42,500
To	Depreciation (Sch I)		81,53,051	1,57,25,159				
	Excess of Income Over Expenditure		2,13,91,630	37,31,815				
			9,59,01,397	7,42,80,008			9,59,01,397	7,42,80,008

for EKALAVYA FOUNDATION


(P. Venugopal Reddy)
President


(C. Kashinath Reddy)
Secretary


(G. Ravinder)
Treasurer

Place: Hyderabad
Date : 19-06-2022



As per our report of even date
for A V Subba Rao & Co.,
Chartered Accountants



(K. Sankar)
Partner
M.No.221840
FRN:0058095
UDIN:22221840ALONPH8666


M/s. EKALAVYA FOUNDATION
1-8-522/7, Chikkadapally, Hyderabad - 500 020


RECEIPTS & PAYMENTS FOR THE PERIOD 01-04-2021 TO 31-03-2022

		Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)
RECEIPTS		2021-22	2020-21	PAYMENTS		2021-22	2020-21
To	Opening Balances			By	<u>Organic Agriculture Project</u>		
	Cash in Hand	71,704	2,063		Organic Agriculture Expenditure (Sch IV)	-	39,38,097
	Bank Balances (Sch III)	3,97,13,953	2,77,71,220		Goshala Expenditure	-	9,04,404
					Capital Expenditure - Agri Infra	-	52,975
To	Donations Received	4,94,13,810	4,78,04,665		Sendriya Mithra - Revenue Expenditure	15,95,088	35,31,619
To	Grants Received	1,73,13,059	4,91,86,611				
To	Ekalavya Organic Agriculture - Polytechnic Tution Fee	61,55,852	31,92,000				
To	IT Refund Received	1,26,290	11,04,979	By	<u>Ekalavya Centre for Organic Agriculture</u>		
To	Agriculture Income	28,53,416	28,72,617		<u>Research and Training Centre - Capital Works</u>		
To	Bank Interest	10,29,755	5,90,270		Bio Gas Plant	-	1,27,603
To	Bank Interest - FCRA	42,618	38,965		Electrical Equipment	-	1,940
To	Miscellaneous Income	-	42,500		Roads	-	2,21,732
					Goshala	-	18,68,022
To	Unsecured Loans Received	-	61,00,000		Solar	-	1,82,128
					Farmers Dormitory, Staff Quarters, Dining	-	2,15,54,891
To	Loans and Advances Recovered towards Staff Loans & Work Advances	1,98,617	14,52,838	By	<u>Agriculture Extension</u>		
					Krishi Vignan Kendra - Revenue Exp(Sch VII)	2,35,93,130	1,75,87,226
To	Expenses to be paid for 21-22/20-21	9,70,769	9,00,883		Krishi Vignan Kendra - Admin Building	-	80,97,242
					Krishi Vignan Kendra - Staff Quarters	1,53,01,464	5,55,000
To	Recovery of Security Deposits from Students	-	2,68,300		Krishi Vignan Kendra - Tractor	-	7,20,883
					Krishi Vignan Kendra - Bio Control Lab	5,16,107	7,08,568
To	Sale of Motor Vehicle	1,00,000	-		Krishi Vignan Kendra - Agri Infra	-	19,95,923
					Krishi Vignan Kendra - Goshala	-	3,75,014
To	Fixed Deposits Matured/Withdrawn	30,00,000	-	By	<u>Education</u>		
					<u>Akshaya Vidya - Slum Education</u>		
					Akshaya Vidya - Revenue Exp (Sch V)	1,01,63,655	42,88,874
					Vidyavahini	-	1,18,940
					Vemana Project - Kadapa (Sch VI)	-	16,16,185
					Vemana Project - Revenue Exp (Sch VI)	-	-
				By	<u>Ekalavya Organic Agriculture Polytechnic</u>		
					Revenue Expenditure (Sch VIII)	56,23,737	34,76,563
					Capital Expenditure - Lab Eq, Library Books	58,977	-
				By	<u>Rain Water Harvesting & Natural Resource Mgt</u>		
					Revenue Expenditure - (C)	1,17,70,216	97,26,820
				By	<u>People's Collectives</u>		
					Vemana Project - Farmers Clubs & FPOs	21,02,081	-
					CBBO	33,25,732	-
					Other Projects	-	1,87,140
					Capital Expenditure - Vemana Furniture	61,765	-
				By	<u>Health - (E)</u>	15,81,274	54,13,566
				By	<u>Other Projects - (F)</u>	9,96,367	1,95,256
				By	<u>Administrative Expenses</u>	29,88,502	38,38,343
				By	<u>Assets Purchsed for Administration Purpose</u>	-	17,500
				By	<u>Loans and Advances given towards Staff Loans and Work Advances</u>	3,55,532	2,90,877

			By Advances to Suppliers	34,87,280	
			By Expenses Payable for previous year paid	9,00,883	20,48,923
			By Fixed Deposits made during the year		40,00,000
			By Repayment of Loans		39,00,000
			By Closing Balances		
			Cash In Hand	11,072	71,704
			Bank Balances (Sch III)	3,65,56,980	3,97,13,953
				12,09,89,843	14,13,27,911
				12,09,89,843	14,13,27,911

for EKALAVYA FOUNDATION


 (P. Venugopal Reddy)
 President


 (C. Kashinath Reddy)
 Secretary


 (G Ravinder)
 Treasurer

As per our report of even date
for A V Subba Rao & Co.
Chartered Accountants



(K SAIKIRAN)
 Partner
 M.No.221840
 FRN:0058095

UDIN:22221840ALONPH8666

Place: Hyderabad
Date : 19-06-2022



Place: Hyderabad
Date : 19-06-2022

M/s. EKALAVYA FOUNDATION
1-8-522/7, Chikkadapally, Hyderabad - 500 020

Schedule I

Description of Assets	WDV as on 01-04-21	Put to use Before September	Put to use After September	Total as on 31-03-22	Rate of Depreci- ation	Depreciation during the year	WDV as on 31-03-22
Land at Lingapur & Developments	9,09,440	-	-	9,09,440	0%	-	9,09,440
Land at Gingurthy & Development	1,62,32,434	-	-	1,62,32,434	0%	-	1,62,32,434
Land at Krishi Vignan Kendra	1,92,53,323	-	-	1,92,53,323	0%	-	1,92,53,323
Land at Yapral	60,17,166	-	-	60,17,166	0%	-	60,17,166
Buildings & Other Civil Works Gingurthy	10,86,71,352	-	(10,86,71,352)	-	10%	-	-
- Krishi Vignan Kendra	2,20,69,604	-	1,58,56,464	3,79,26,068	10%	37,92,606.80	3,41,33,461
Borewell	82,874	-	-	82,874	15%	12,431.10	70,443
Buildings - Lingapur	1,49,24,258	-	-	1,49,24,258	10%	14,92,425.80	1,34,31,832
Leasehold Improvements	3,06,552	-	-	3,06,552	10%	30,655.20	2,75,897
Agri Infrastructure - Gingurthy	31,92,905	-	-	31,92,905	15%	4,78,935.75	27,13,969
- Lingapur	1,24,702	-	-	1,24,702	15%	18,705.30	1,05,997
- Krishi Vignan Kendra	17,96,331	-	-	17,96,331	15%	2,69,449.65	15,26,881
Computers & Printers	7,24,925	-	-	7,24,925	40%	2,89,970.00	4,34,955
Electrical Fittings	63,44,835	-	-	63,44,835	15%	9,51,725.25	53,93,110
Office Equipments	5,96,659	-	-	5,96,659	15%	89,498.85	5,07,160
Furniture & Fixtures	18,15,300	-	61,765	18,77,065	10%	1,87,706.50	16,89,359
Lab Equipment	51,669	34,125	12,24,675	13,10,469	15%	1,96,570.35	11,13,899
Library Books	25,857	-	24,852	50,709	15%	5,742.45	44,967
Vehicles	23,44,187	-	(1,00,000)	22,44,187	15%	3,36,628	19,07,559
	20,54,84,373	34,125	(9,16,03,596)	11,39,14,902		81,53,051	10,57,61,851
2020-21	22,12,09,530			22,12,09,530		1,57,25,159	20,54,84,371

for EKALAVYA FOUNDATION


 (P. Venugopal Reddy)
 President


 (C. Kashinath Reddy)
 Secretary


 (G. Ravinder)
 Treasurer



Amount (Rs.)		
A.Organic Agriculture Project	2021-22	2020-21
Organic Agriculture Expenditure (IV)	-	48,42,501
Sendriya Mithra for Organic Agriculture	15,95,088	35,31,619
TOTAL	15,95,088	83,74,120

Amount (Rs.)		
B.Education	2021-22	2020-21
Akshaya Vidya-Slum Education (Schedule V)	1,01,63,655	42,88,874
Vemana Project (Schedule VI)-Kadapa	-	16,16,185
Vidyavahini Utnoor	-	1,18,940
TOTAL	1,01,63,655	60,23,999

Amount (Rs.)		
C.Rain Water Harvesting & Natural Resource Management	2021-22	2020-21
Gattipally Watershed - Adilabad	29,65,279	28,82,184
Walgonda Watershed - Adilabad	45,936	2,55,835
Watershed Administraion - Adilabad Watersheds	-	13,38,729
Minumuluru Watershed Visakhapatnam	52,43,518	47,87,024
Open Well	-	3,29,973
Bulder Removal	10,20,200	50,000
Maa Thota	16,71,377	39,962
SLDP	8,23,906	43,113
TOTAL	1,17,70,216	97,26,820

Amount (Rs.)		
D.People's Collectives	2021-22	2020-21
Vemana Project - Farmers Clubs & FPOs (SCHEDULE VI)	21,02,081	-
Farmers clubs & PGS	-	55,840
FPO Maintenance	-	81,300
Self Help Groups	-	50,000
CBBO	33,25,732	-
TOTAL	54,27,813	1,87,140

Amount (Rs.)		
E.Health	2021-22	2020-21
Health	-	300
COVID 19	15,81,274	54,13,266
TOTAL	15,81,274	54,13,566

Amount (Rs.)		
F. Other Projects	2021-22	2020-21
Law Awareness	-	1,20,456
Flood Relief	-	72,500
IIOR	-	2,300
Ekf admin exp	-	-
Garkampet Projet	37,069	-
Grocery kits Distribution	27,650	-
Drums Distributions	5,00,000	-
FPC Maintenance	55,035	-
Global Assembly	4,895	-
IWMP Documentary	33,300	-
Jiva Project	3,075	-
LEDP Project	3,35,343	-
TOTAL	9,96,367	1,95,256

Schedule II - Loans and Advances

Amount (Rs.)

Particulars	2021-22	2020-21
Capital Advances:		
Advance for Land	-	25,00,000
Rental Advances:		
Vemana Project	13,000	13,000
V.Suvarnakumari [VSKP-Watershed]	20,000	20,000
Work Advance to Employees:		
Association for the Rural Development	-	1,50,000
R.Venkateswara Raju	-	12,000
I Mahesh Kumar	50,000	26,617
B Chandrakanth	10,000	10,000
M.Rajasekhar	-	5,726
Padali Gowtham	-	254
B.Vijay Kumar	50,000	-
M Sai Sateesh	50,000	-
K. Prashanth	1,00,000	-
M. Goraknath	10,000	-
S Durga Sai Prakash	24,512	-
Salary Advance:		
G. Shanker	27,000	-
i. Mahesh Kumar	40,000	-
Advance to Suppliers:		
VB Electronics	8,40,000	-
Computers	1,72,000	-
Kala Rahul Jain	17,500	-
Vijay Nirman Staff Mess Charges Receivables	-	46,020
Yogesh Staff Mess Charges Receivables	-	7,260
N.srinivasa Rao	1,00,000	-
FPC - RAITHUSENA	2,00,000	-
Mathota Farmers Fencing	7,32,660	-
Padgilwar shop- spray pumps & Agri Implements	14,78,400	-
	39,35,072	27,90,877

Schedule III: Cash at Bank

Amount (Rs.)

Particulars	2021-22	2020-21
Bank Balances with Scheduled Banks, Trust SB A/c:		
SBI, Uttnoor	4,28,658	78,632
SBI - KVK Main	2,61,352	12,43,468
SBI - KVK RF	87,274	20,33,287
SBI - KVK Sales	2,30,351	68,401
SBI - KVK Coal India	93,110	29,83,864
Andhra Bank, Hyderabad, Akshaya Vidya	16,62,740	6,71,484
Andhra Bank, Hyderabad, FCRA	12,10,032	10,29,925
Andhra Bank, Hyderabad, Gingurthy	-	5,717
Andhra Bank, Hyderabad	-	2,82,863
Andhra Bank, Tandur, EOAP	7,13,931	1,25,703
Andhra Bank, Tandur	35,518	1,13,273
SBI - New Delhi Main Branch FCRA	8,87,785	-
Balances with Private Banks, Trust SB A/c:		
Axis Bank, Hyderabad	1,00,35,533	72,13,453
Axis Bank, Hyderabad, BPCL	-	1,09,046
Axis Bank, Hyderabad	-	90,547
Axis Bank-Vemana	10,83,507	11,53,205
Axis Bank -Agriculture	-	2,652
Axis Bank-A.V	45,92,890	62,77,087
Axis Bank-Const & General	-	7,851
Axis Bank-Goshala	-	55,241
Axis Bank-Sendriya Mithra	39,27,599	27,11,174
Axis Bank-VSKP Water Shed	15,08,531	70,54,364
Axis Bank-Watershed Projects	57,14,247	28,73,886
Axis Bank-Uttnoor	40,83,922	35,28,828
	3,65,56,980	3,97,13,953

Schedule IV: Organic Agriculture Expenditure

Amount (Rs.)

Particulars	2021-22	2020-21
Gingurthy		
Agriculture	-	22,78,988
Goshala	-	9,04,404
Administration	-	16,59,109
	-	48,42,501

Schedule V: Akshaya Vidya Slum Education

Amount (Rs.)

Particulars	2021-22	2020-21
Hyderabad:		
Tutors & Co-ordinators Salaries	25,32,296	16,33,965
Academics Salaries	22,17,234	13,16,489
Trainings	26,185	49,480
Center Maintenance	2,84,723	15,030
Events & National Festivals	2,00,892	39,301
Administration Expenses	67,836	4,83,284
Travelling	17,928	44,918
Printing & Stationary	1,83,485	25,482
Telephone and Internet	9,13,332	7,953
Transport	8,541	5,485
Vehicle Repairs & Maintenance	1,55,529	9,496
Students	1,35,374	15,980
Bank charges	268	-
AV - ESI & PF	3,99,707	-
Field Exp	64,015	-
COVID 19 Expenses	26,87,369	-
Visakhapatnam:		
Academics	-	1,25,000
Office and Administration	-	1,29,225
Printing & Stationary	-	1,642
Tutors & Co-ordinators Salaries	-	2,48,983
Adilabad:		
Tutors & Co-ordinators Salaries	1,20,814	-
Academics	1,01,625	15,253
Office and Administration	8,943	6,479
Printing & Stationary	5,277	5,625
Events & National Festivals	20,075	25,902
Travelling	6,035	9,630
Trainings	6,172	23,741
	1,01,63,655	42,38,343

Schedule VI: Vemana Project - Kadapa

Amount (Rs.)

Particulars	2021-22	2020-21
Akshaya Vidya - Slum Education	-	58,371
Vidyavahini	-	37,244
Farmers Club	50,000	10,84,952
Health	-	1,725
Skill Development	-	11,065
Administration	2,98,861	3,73,760
Agri Implements	5,40,000	-
Documentation	948	-
Event expenditure	60,728	-
Library	63,180	-
Salaries	14,15,677	-
Traning expenditure	84,706	-
Travelling expenditre	99,981	-
	26,14,081	15,67,117

Schedule VII: Krishi Vignan Kendra		Amount (Rs.)	
Particulars	2021-22	2020-21	
CFLD Pulses	1,78,590	37,000	
Bio Char	-	-	
Farm Management	38,61,267	48,13,552	
Office Contingencies	8,71,992	4,56,684	
Attari Budget expenditure	12,25,317	6,07,177	
7th CPC Arrears exp	29,42,948	-	
Salaries and Staff Welfare	92,00,378	82,95,707	
CBPO Expenditure	2,24,774	-	
Travel Allowance	46,879	78,000	
Technical [FLD & OFT]	4,90,314	30,000	
SC Sub Plan	22,30,118	-	
Asci expenses	2,25,000	45,000	
Employer EPF	10,22,426	-	
Vegetables	-	1,07,293	
Building Inauguration	-	4,47,306	
FPO	-	2,66,000	
FYM	-	5,36,200	
Marketing	-	14,03,286	
Support Staff Salaries	-	3,82,177	
Mess Exp For RAWEP Students	-	81,195	
Refund pay & Allowance	10,70,000	-	
Bank Charges	3,127	649	
	2,35,93,130	1,75,87,226	

Schedule VIII: Ekalavya Organic Agriculture Polytechnic		Amount (Rs.)	
Particulars	2021-22	2020-21	
Salaries	19,60,248	16,46,088	
Mess	20,42,721	11,84,779	
Counselling	-	10,710	
Students Uniform & ID Cards	88,590	-	
Affiliation Fee	1,09,500	1,10,173	
Printing and Stationery	25,559	13,130	
Agri Inputs	62,294	92,840	
Repairs and Maintenance	1,84,294	23,565	
Exam Fee	2,49,507	1,41,232	
Travelling Expenses	72,638	33,338	
Office & College Maintenance	1,06,424	52,428	
Sports and Cultural Events	8,873	81,538	
Bank charges	2,691	-	
Scholarship Processing	5,93,600	8,500	
Electricity and Land Tax	1,16,798	78,242	
	56,23,737	34,76,563	

Schedule IX: Administrative Expenses		Amount (Rs.)	
Particulars	2021-22	2020-21	
Salaries	10,10,733	8,98,265	
Travelling	3,25,262	67,890	
Printing and Stationery	39,117	23,665	
Staff Welfare & Mess	2,26,788	1,61,933	
Office Maintenance	3,39,128	86,363	
Meeting Expenditure	1,25,426	3,979	
Professional Charges	-	35,000	
Telephone & Internet Charges	13,310	22,941	
Website Maintenance	1,57,728	1,968	
Repairs & Maintaince	31,309	90,161	
Bank Charges	8,243	6,866	
Postage and Courier	23,000	9,329	
Audit Fee	5,000	5,000	
Books and Periodicals	25,128	2,000	
PF Admin Charges	82,760	71,482	
Donations	26,50,000	1,00,000	
Building Inauguration	-	1,43,816	
Utnoor (Adilabad) Administration & TRC Expenses	3,33,677	17,47,685	
Maintenance & Electricity	91,741	3,60,000	
Marketing Exp	1,17,086	-	
	56,05,435	38,38,343	

Notes on Accounts:

1. The Institution follows Mercantile System of Accounting. It follows generally accepted accounting principles and policies.
2. Fixed Assets are stated at historical cost less depreciation.
3. Depreciation is provided on WDV basis at the rates prescribed under Income Tax Act, 1961
4. The Institution is not having any other activity other than the activities mentioned in the main objectives of the Institution.
5. The organisation is maintaining different bank accounts for each project separately to submit the details to consent funding agency.
6. Paises rounded off to nearest rupee.

for EKALAVYA FOUNDATION


(P.Venugopal Reddy) President


(C.Kashinath Reddy) Secretary


(G Ravinder) Treasurer

Place: Hyderabad
Date : 19-06-2022



As per our report of even date
for A V Subba Rao & Co.,
Chartered Accountants


(K SAIKIRAN) Partner



M.No.221840
FRN:005809S



To,

**The Trustees
EKALAVYA FOUNDATION**

CHIKKADPALLY
HYDERABAD - 500020.

Report on the Financial Statements

We have audited the accompanying financial statements of EKALAVYA FOUNDATION ("the Trust"), which comprise the Balance Sheet as at 31st March, 2023, the Statement of Income and Expenditure, Statement of Receipt and Payments and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Trust in accordance with the applicable Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.



Contd...2

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

1. We have obtained all the information and explanations, which are to the best of knowledge and belief, were necessary for the purposes of our audit.
2. In our opinion, proper books of accounts, as required by law, have been kept by the Trust, so far as appears from our examination of those books.
3. The Balance Sheet, Income and Expenditure Account and Receipt and payment Account as dealt with this report are in agreement with books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the generally accepted accounting principles in India:
 - (a) In the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2023.
 - (b) In the case of the Statement of Income and Expenditure, Excess of Income over Expenditure of the Trust for the year ended on that date.
 - (c) In the case of statement of Receipts & Payment of the trust for the year ended on that date.

For,
A V Subba Rao & Co.,
Chartered Accountants



K SAI KIRAN
Partner
FRN: 005809S
M.NO. 221840

UDIN: 23221840BGTZVR1845

Place: - HYDERABAD
Date: - 17-06-2023

M/s. EKALAVYA FOUNDATION
1-8-522/7, Chikkadapally, Hyderabad - 500 020

BALANCE SHEET AS ON 31-03-2023

LIABILITIES	Amount (Rs.)		Amount (Rs.)	
	2022-23	2021-22	2022-23	2021-22
Corpus Fund	2,60,05,732			
Add: Corpus Funds received	-	2,60,05,732		2,60,05,732
General Fund Opening Balance	5,24,28,785			
Add: Excess of Income/ (Expenditure)	(42,10,723)			
Add: Adj on Transfer of Assets	(3,61,32,700)	1,20,85,362	5,24,28,785	
Krishi Vignan Kendra Fund				4,86,40,968
Tribal Resource Centre Development Fund		1,52,73,145	1,52,73,145	
Unsecured Loans				57,56,000
Current Liabilities & Provisions				
Audit Fee Payable		30,000	25,000	
TDS Payable		-	72,009	
Salaries Payable		-	5,38,238	
PF & ESI & PT		1,29,173	3,35,522	
		5,35,23,412	14,90,75,400	
Fixed Assets				
Gross Block (Schedule I)			2,85,11,638	
Less: Depreciation			36,98,755	
			2,48,12,884	10,57,61,851
Current Assets, Loans & Advances				
Loans and Advances (Sch II)			4,08,145	39,35,072
TDS Receivable			2,80,306	1,57,497
Fixed Deposits (Schedule III)			53,00,000	26,52,928
Cash at Bank (Schedule IV)			2,27,22,079	3,65,56,980
Cash in Hand			-	11,072
			5,35,23,412	14,90,75,400

for EKALAVYA FOUNDATION



(P. Venugopal Reddy)
Chairman

(I. Somashekara Rao)
Secretary



(T. Venkata Rao)
Treasurer

Place: Hyderabad
Date: 17-06-2023



As per our report of even date
for A V Subba Rao & Co.,

Chartered Accountants



UDIN: 23221840GTZVR1845

M/s. EKALAVYA FOUNDATION								
1-8-522/7, Chikkadapally, Hyderabad - 500 020								
INCOME & EXPENDITURE STATEMENT FOR THE PERIOD 01-04-2022 TO 31-03-2023								
		Amount (Rs.)		Amount (Rs.)		Amount (Rs.)		
EXPENDITURE		2022-23	2021-22	INCOME		2022-23	2021-22	
To	Organic Agriculture Project	A	24,77,367	15,95,088	By	Donations/Grants/Fee	5,03,13,901	6,73,72,773
To	Krishi Vignan Kendra (Sch VII)		44,09,391	2,35,93,130		Ekalavya Organic Agriculture Polytechnic Fee	-	71,32,152
To	Education	B	56,27,069	1,01,63,655	By	Krishi Vignan Kendra Grants	50,79,253	1,73,13,059
To	Ekalavya Organic Agriculture Polytechnic (Sch VIII)		50,23,832	56,23,737	By	Agriculture Income	6,54,192	28,53,416
To	Rain Water Harvesting & Natural Resource Management	C	2,47,81,195	1,17,70,216	By	Bank Interest - Saving & Deposit A/c	7,20,833	10,61,089
To	People's Collectives	D	98,05,682	54,27,813	By	Bank Interest - FCRA	49,763	42,618
To	Health	E	2,04,016	15,81,274	By	IT Refund Received	6,080	1,26,290
To	Other Projects	F	7,64,612	9,96,367	By	Miscellaneous Income	2,21,518	-
To	Administrative Exp (Sch IX)		44,64,345	56,05,435				
To	Depreciation (Sch I)		36,98,755	81,53,051				
	Excess of Income/(Expenditure)		(42,10,723)	2,13,91,630				
			5,70,45,540	9,59,01,397			5,70,45,540	9,59,01,397

for EKALAVYA FOUNDATION


(P. Venugopal Reddy)
Chairman

(I. Somashekara Rao)
Secretary


(T. Venkata Rao)
Treasurer

Place: Hyderabad
Date : 17-06-2023




As per our report of even date
for A V Subba Rao & Co.,
Chartered Accountants




UDIN: 23221840BGTZVR1845

M/s. EKALAVYA FOUNDATION 1-8-522/7, Chikkadapally, Hyderabad - 500 020					
RECEIPTS & PAYMENTS FOR THE PERIOD 01-04-2022 TO 31-03-2023					
	Amount(Rs.)			Amount(Rs.)	
RECEIPTS	2022-23	2021-22	PAYMENTS	2022-23	2021-22
To Opening Balances			By Organic Agriculture Project		
Cash in Hand	11,072	71,704	Organic Agriculture Expenditure (A)	17,62,951	-
Bank Balances (Sch IV)	3,65,56,980	3,97,13,953	Sendriya Mithra -	7,14,416	15,95,088
			Revenue Expenditure(Sch XII)		
To Donations Received	5,11,91,092	4,94,13,810	By Agriculture Extension		
To Grants Received	50,79,253	1,73,13,059	Krishi Vignan Kendra-Revenue	44,09,391	2,35,93,130
To Ekalavya Organic Agriculture -	-	61,55,852	Exp (Sch VII)		
Polytechnic Tutition Fee			Krishi Vignan Kendra - Staff Quarters	-	1,53,01,464
To IT Refund Received	6,080	1,26,290	Krishi Vignan Kendra - Bio Control Lab	-	5,16,107
To Agriculture Income	6,54,192	28,53,416	By Education		
To Bank Interest	7,20,833	10,29,755	Akshaya Vidya - Slum Education		
To Bank Interest - FCRA	49,763	42,618	Akshaya Vidya - Revenue Exp (Sch V)	56,27,069	1,01,63,655
To Miscellaneous Income	2,21,518	-	Capital Expenditure - Computers	24,97,919	
			By Ekalavya Organic Agriculture Polytechnic		
To Loans and Advances Recovered	37,02,072	1,98,617	Revenue Expenditure (Sch VIII)	50,23,832	56,23,737
towards Staff Loans & Work Adv			Capital Expenditure	-	58,977
			By Rain Water Harvesting & Natural		
To Expenses to be paid for 22-23/21-22	1,59,173	9,70,769	Resource Mgt		
			Revenue Expenditure - (C)	2,47,81,195	1,17,70,216
To Sale of Motor Vehicle	-	1,00,000	By People's Collectives		
			Vemana Project - Farmers Clubs	41,28,113	21,02,081
To Fixed Deposits Matured/Withdrawn	-	30,00,000	& FPOs (D)		
			CBBO (D)	56,77,569	33,25,732
			Capital Expenditure	5,16,000	61,765
			By Health - (E)	2,04,016	15,81,274
			By Other Projects - (F)	7,64,612	9,96,367
			By Administrative Expenses (Sch IX)	44,64,345	29,88,502
			Capital Expenditure - Vehicles	7,27,000	
			By Loans and Advances given towards	1,75,145	3,55,532
			Staff Loans and Work Advances		
			By Advances to Suppliers	-	34,87,280
			By Expenses Payable for	9,70,769	9,00,883
			previous year paid		
			By Fixed Deposits made during the year	46,47,072	-
			By Unsecured Loans Repaid	57,56,000	
			By Transferred to Ekalavya Grameena Vikas	27,82,536	
			By Closing Balances		
			Cash In Hand	-	11,072
			Bank Balances (Sch IV)	2,27,22,079	3,65,56,980
	9,83,52,028	12,09,89,843		9,83,52,028	12,09,89,842

for EKALAVYA FOUNDATION


(P. Venugopal Reddy)
Chairman

(I. Somashekara Rao)
Secretary


(I. Venkata Rao)
Treasurer

As per our report of even date
for A V Subba Rao & Co.,
Chartered Accountants



Place: Hyderabad
Date: 17-06-2023



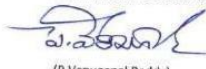
M.No.221840
FRN-0058095
UDIN: 23221840BGTZVR1845


M/s. EKALAVYA FOUNDATION
1-8-522/7, Chikkadapally, Hyderabad - 500 020

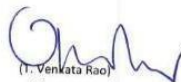
Schedule I

Description of Assets	WDV as on 01-04-2022	Put to use Before September	Put to use After September	Total as on 31-03-2023	Rate of Depreciation	Depreciation during the year	WDV as on 31-03-2023
Land at Lingapur & Developments	9,09,440	-	-	9,09,440	0%	-	9,09,440
Land at Gingurthy & Developments	1,62,32,434	-	(1,62,32,434)	-	0%	-	-
Land at Krishi Vignan Kendra	1,92,53,323	-	(1,92,53,323)	-	0%	-	-
Land at Yapral	60,17,166	-	(60,17,166)	-	0%	-	-
Buildings - Krishi Vignan Kendra	3,41,33,461	-	(3,41,33,461)	-	10%	-	-
Borewell	70,443	-	-	70,443	15%	10,566.45	59,877
Buildings - Lingapur	1,34,31,832	-	-	1,34,31,832	10%	13,43,183.20	1,20,88,649
Leasehold Improvements	2,75,897	-	-	2,75,897	10%	27,589.70	2,48,307
Agri Infrastructure - Gingurthy	27,13,969	-	(27,13,969)	-	15%	-	-
- Lingapur	1,05,997	-	-	1,05,997	15%	15,899.55	90,097
- Krishi Vignan Kendra	15,26,881	-	(15,26,881)	-	15%	-	-
Computers & Printers	4,34,955	-	5,16,000	9,50,955	40%	2,77,182.00	6,73,773
Laptops	-	6,50,000	13,62,660	20,12,660	40%	5,32,532.00	14,80,128
Furniture	-	96,350	1,16,275	2,12,625	10%	15,448.75	1,97,176
Office Equipments	-	-	2,31,134	2,31,134	15%	17,335.05	2,13,799
Battery & Inverter	-	-	41,500	41,500	15%	3,112.50	38,388
Electrical Fittings	53,93,110	-	-	53,93,110	15%	8,08,966.50	45,84,144
Office Equipments	5,07,160	-	-	5,07,160	15%	76,074.00	4,31,086
Furniture & Fixtures	16,89,359	-	-	16,89,359	10%	1,68,935.90	15,20,423
Lab Equipment	11,13,899	-	(11,13,899)	-	15%	-	-
Library Books	44,967	-	-	44,967	15%	6,745.05	38,222
Vehicles	19,07,559	7,27,000	-	26,34,559	15%	3,95,184	22,39,375
	10,57,61,852	14,73,350	(7,87,23,564)	2,85,11,638		36,98,755	2,48,12,884
2021-22	20,54,84,373	34,125	(9,16,03,596)	11,39,14,902		81,53,051	10,57,61,851

for EKALAVYA FOUNDATION


(P. Venugopal Reddy)
Chairman


(I. Somashekara Rao)
Secretary



(I. Venkata Rao)
Treasurer





Notes on Accounts:

1. The Institution follows Mercantile System of Accounting. It follows generally accepted accounting principles and policies.
2. Fixed Assets are stated at historical cost less depreciation.
3. Depreciation is provided on WDV basis at the rates prescribed under Income Tax Act, 1961
4. The Institution is not having any other activity other than the activities mentioned in the main objectives of the Institution.
5. The organisation is maintaining different bank accounts for each project separately to submit the details to consnet funding agency.
6. Paises rounded off to nearest rupee.

for EKALAVYA FOUNDATION


(P. Venugopal Reddy)
Chairman


(I. Somashekara Rao)
Secretary


(T. Venkata Rao)
Treasurer

Place: Hyderabad
Date : 17-06-2023



As per our report of even date
for A V Subba Rao & Co.,
Chartered Accountants



A.Organic Agriculture Project	Amount (Rs.)	
	2022-23	2021-22
Organic Project	17,62,951	-
Sendriya Mithra for Organic Agriculture	7,14,416	15,95,088
TOTAL	24,77,367	15,95,088

B.Education	Amount (Rs.)	
	2022-23	2021-22
Akshaya Vidya-Slum Education (Schedule V)	56,27,069	1,01,63,655
	-	-
TOTAL	56,27,069	1,01,63,655

C.Rain Water Harvesting & Natural Resource Management	Amount (Rs.)	
	2022-23	2021-22
Gattipally Watershed	69,66,825	29,65,279
Waligonda Watershed	2,98,860	45,936
Watershed Administraion	15,40,820	-
Minumuluru Watershed Visakhapatnam	1,25,32,211	52,43,518
Reaching hands exp	30,750	10,20,200
Maa Thota	23,99,727	16,71,377
SLDP	10,12,002	8,23,906
TOTAL	2,47,81,195	1,17,70,216

D.People's Collectives	Amount (Rs.)	
	2022-23	2021-22
Vemana Project - Farmers Clubs & FPOs (SCHEDULE VI)	41,28,113	21,02,081
CBBO	56,77,569	33,25,732
	-	-
TOTAL	98,05,682	54,27,813

E.Health	Amount (Rs.)	
	2022-23	2021-22
Health	2,04,016	-
COVID 19	-	15,81,274
TOTAL	2,04,016	15,81,274

F. Other Projects	Amount (Rs.)	
	2022-23	2021-22
Garkampet Projeet	-	37,069
Grocery kits Distribution	-	27,650
Drums Distributions	-	5,00,000
FPC Maintenance	-	55,035
Global Assembly	-	4,895
IWMP Documentary	-	33,300
Cook stove project exp	1,59,395	-
JIVA Project	77,495	3,075
LEDP Project	2,14,147	3,35,343
MEDP Traing exp	38,495	-
Vidyavahini Project exp	1,54,000	-
Bolder Removal	21,080	-
Legal Awareness	1,00,000	-
TOTAL	7,64,612	9,96,367

Schedule II - Loans and Advances	Amount (Rs.)	
	2022-23	2021-22
Capital Advances:	-	-
Rental Advances:		
Vemana Project	13,000	13,000
V.Suvarna kumari [VSKP-Watershed]	20,000	20,000
Work Advance to Employees:		
B.satish	5,000	-
B.Vijay	10,000	-
G.Nikhil	5,000	-
Goraknath	25,000	-
G.Santosh	10,000	-
P.Mutyam	5,000	-
I Mahesh Kumar	-	50,000
B Chandrakanth	-	10,000
Thota Rakesh	30,000	-
P.Sreenivasa rao	10,145	-
B.Vijay Kumar	-	50,000
M Sai Sateesh	-	50,000
K. Prashanth	-	1,00,000
M. Goraknath	-	10,000
S Durga Sai Prakash	-	24,512
Salary Advance:		
G. Shanker	-	27,000
Goraknath	30,000	-
S.Santosh	6,000	-
I. Mahesh Kumar	-	40,000
B.Vijay Kumar	16,000	-
Chandrakanth	10,000	-
B.Santosh Nayak	13,000	-
Advance to Suppliers:		
VB Electronics	-	8,40,000
Computers	-	1,72,000
Kala Rahul Jain	-	17,500
N.srinivasa Rao	-	1,00,000
FPC - Raithusena	2,00,000	2,00,000
Maa Thota Farmers Fencing	-	7,32,660
Padgilwar shop- Spray Pumps & Agri Implements	-	14,78,400
	4,08,145	39,35,072

Schedule IV: Cash at Bank	Amount (Rs.)	
	2022-23	2021-22
Particulars		
SBI- Utnoor-7769	2,42,492	4,28,657
SBI - KVK Main	-	2,61,352
SBI - KVK RF	-	87,274
SBI - KVK Sales	-	2,30,351
SBI - KVK Coal India	-	93,110
Union Bank, Hyderabad, Akshaya Vidya	15,537	16,62,740
Union Bank, Hyderabad, FCRA-7747	48,477	12,10,032
Union Bank, Hyderabad, Gingurthy-7315	10,503	-
Andhra Bank, Tandur, EOAP-3819	2,83,094	7,13,931
Andhra Bank, Tandur-4234	718	35,518
SBI - New Delhi Main Branch FCRA-4455	12,951	8,87,785
Balances with Private Banks, Trust SB A/c:		
Axis Bank, Hyderabad-8919	17,13,739	1,00,35,533
HDFC-0631	1,32,37,739	-
Axis Bank-Vemana	-	10,83,507
HDFC Bank-Vemana-5898	65,814	-
HDFC Bank-CBBO-5879	36,39,012	-
Axis Bank - A.V - 2884	9,143	45,92,890
Axis Bank-Sendriya Mithra-8795	24,996	39,27,599
Axis Bank-VSKP Water Shed-4760	2,28,076	15,08,531
Axis Bank-Watershed Projects	-	57,14,247
HDFC - Adilabad-8943	45,429	-
HDFC-Watershed adilabad-8413	31,01,997	-
Axis Bank-Utnoor-3689	42,361	40,83,922
	2,27,22,079	3,65,56,979

Schedule III: Fixed Deposits	Amount (Rs.)	
	2022-23	2021-22
Particulars		
FCRA	3,00,000	3,00,000
Otherthan FCRA	50,00,000	23,52,928
	53,00,000	26,52,928

Schedule V: Akshaya Vidya Slum Education		
Particulars	Amount (Rs.)	Amount (Rs.)
	2022-23	2021-22
Hyderabad:		
Tutors & Co-ordinators Salaries	11,90,617	25,32,296
Academics Salaries	15,33,208	22,17,234
Trainings	3,24,074	26,185
Center Maintenance	21,464	2,84,723
Events & National Festivals	2,51,498	2,00,892
Administration Expenses	2,79,631	67,836
Travelling	59,220	17,928
Printing & Stationary	3,73,402	1,83,485
Telephone and Internet	6,992	9,13,332
Transport	10,348	8,541
CSR Activities	1,49,373	1,55,529
IIT FEE Students	1,07,544	1,35,374
Bank charges	136	268
Advertisement	12,737	3,99,707
Cameras to TS police	6,58,179	64,015
Studio Expenses	1,22,495	-
Website design charges	25,000	-
Gurukula expenses	27,958	26,87,369
Rent & Electricity Charges hyd	2,09,868	-
Electrical Maintaince	1,16,263	-
Repairs & Maintaince	52,968	-
PF & ESI	48,400	-
Adilabad:		
Tutors & Co-ordinators Salaries	15,118	1,20,814
Academics	27,120	1,01,625
Office and Administration	-	8,943
Printing & Stationary	70	5,277
Events & National Festivals	-	20,075
Travelling	2,636	6,035
Trainings	750	6,172
	56,27,069	1,01,63,655

Schedule VI: Vemana Project - Kadapa		
Particulars	Amount (Rs.)	Amount (Rs.)
	2022-23	2021-22
Farmers Club	-	50,000
Administration	1,915	2,98,861
Agri Implements	-	5,40,000
Documentation	-	948
Event expenditure	7,450	60,728
Library	-	63,180
Salaries	8,34,172	14,15,677
Traning expenditure	72,347	84,706
Travelling expenditre	1,00,556	99,981
Distribution of Agri Tools	14,78,400	-
Establishments	8,40,000	-
Training Material	1,72,000	-
Advertisement & Publicity	18,739	-
Courier & Postage	5,603	-
Guest Expenditure	500	-
Meeting expenditure	9,810	-
Monthly Compition fees	3,53,200	-
Printing & Stationery	32,930	-
Rents, Rates & Taxes	89,402	-
PF & ESI	78,047	-
Repairs & Maintenance	33,042	-
	41,28,113	26,14,081

Schedule VII: Krishi Vignan Kendra		
Particulars	Amount (Rs.)	
	2022-23	2021-22
CFLD Pulses	-	1,78,590
Farm Management	4,83,034	38,61,267
Office Contingencies	1,30,095	8,71,992
Attari Budget expenditure	19,000	12,25,317
7th CPC Arrears exp	1,887	29,42,948
Salaries and Staff Welfare	22,58,461	92,00,378
CBBO Expenditure	67,076	2,24,774
Travel Allowance	49,107	46,879
Technical Programe expenditure	1,76,234	4,90,314
SC Sub Plan	-	22,30,118
Asci expenses	-	2,25,000
Employer EPF	2,48,440	10,22,426
Tds paid excess-2020-21	61,393	-
Refund pay & Allowance	-	10,70,000
Staff Quarters	45,000	-
Solar	5,00,000	-
Office Expenditure	1,21,224	-
PF & ESI	2,48,440	-
Bank Charges	-	3,127
	44,09,391	2,35,93,130

Schedule VIII: Ekalavya Organic Agriculture Polytechnic		
Particulars	Amount (Rs.)	
	2022-23	2021-22
Salaries	15,05,387	19,60,248
Mess	4,20,134	20,42,721
Students Uniform & ID Cards	16,500	88,590
Affiliation Fee	3,35,406	1,09,500
Printing and Stationery	-	25,559
Agri Inputs	-	62,294
Repairs and Maintenance	12,742	1,84,294
Exam Fee	-	2,49,507
Travelling Expenses	-	72,638
Office & College Maintenance	8,55,930	1,06,424
Sports and Cultural Events	-	8,873
Bank charges	2,417	2,691
Scholarships	18,19,594	5,93,600
PF & ESI	55,722	-
Electricity and Land Tax	-	1,16,798
	50,23,832	56,23,737

Schedule IX: Administrative Expenses		
Particulars	Amount (Rs.)	
	2022-23	2021-22
Salaries	15,29,191	10,10,733
Travelling	5,94,306	3,25,262
Printing and Stationery	44,108	39,117
Staff Welfare & Mess	1,10,951	2,26,788
Office Maintenance	3,56,810	3,39,128
Meeting Expenditure	-	1,25,426
Professional Charges	4,88,020	-
Telephone & Internet Charges	81,242	13,310
Website Maintenance	7,367	1,57,728
Repairs & Maintaince	39,549	31,309
Bank Charges	4,647	8,243
Postage and Courier	19,778	23,000
Accomidation Expenses	24,300	-
General Expenses	-	-
Audit Fee	5,000	5,000
Books and Periodicals	-	25,128
PF Admin Charges	5,61,547	82,760
Donations	-	26,50,000
Utnoor (Adilabad) Administration & TRC Expenses	3,28,598	3,33,677
Maintenance & Electricity	-	91,741
Rent	2,40,000	-
Vehicle Insurance and Maintenance	28,931	-
Marketing Exp	-	1,17,086
	44,64,345	56,05,436

CONFIRMATION ON AUDITORS REPORT

We confirm that there are no material qualifications or material irregularities reported by the Auditors in the Audited Financial Statements nor any notices received etc.

MATERIAL DEVELOPMENTS

Since March 31, 2023 till the date of filing this Fund-Raising Document, there has been no material event/ development or change having implications on the operations of the foundation/ trust at the time of the Issue which may affect the Issue or the investor's decision to invest / continue to invest in the ZCZP Instruments.

SECTION VI – LEGAL AND OTHER INFORMATION

OUTSTANDING LITIGATION

None of our Foundation and Trustees ("**Relevant Parties**") are party to any:

- (i) Pending litigation whose outcome could have a material adverse effect on the financial position of our Foundation, which may affect the issue or the investor's decision to invest / continue to invest in the Issue;
- (ii) default or non-payment of statutory dues by our Foundation; and
- (iii) Subject to any disciplinary action taken by SEBI or Stock Exchange against our Promoters in the last five financial years, including outstanding action.

OTHER REGULATORY AND STATUTORY DISCLOSURES

Issuer's Absolute Responsibility

“The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this Fund-Raising Document contains all information with regard to the Issuer and the Issue which is material in the context of the Issue, that the information contained in the Fund-Raising Document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading.”

Authority for the Issue

At the meeting of the Board of Trustees of our Foundation held on August 19, 2023, the Board of Directors approved the issuance of ZCZP Instruments to the public.

The ZCZP Instruments will be issued on terms and conditions as set out in this Fund-Raising Document, the issue of which is being made as decided by the Board of Trustee.

Eligibility of our Foundation for the Issue

1. Our Foundation and our Trustees have not been debarred from accessing the securities market by SEBI.
2. None of our Trustees of our Foundation is a promoter or director of another Foundation which has been debarred from accessing the securities market or dealing in securities by SEBI.
3. Our Foundation and Trustees have not been categorized as a Wilful Defaulter.
4. None of our Trustees have been declared as a fugitive economic offender, under Section 12 of the Fugitive Economic Offenders Act, 2018.
5. Our Foundation is eligible to undertake this Issue in compliance with Regulation 292E (2)(a) (i),(iii), (iv) and (x) of the SEBI ICDR Regulations, which has been summarized as follows:
 - a) Our Foundation is engaged in:
 - eradicating hunger, poverty, malnutrition and inequality;
 - promoting education, employability and livelihoods;
 - promoting livelihoods for rural and urban poor including enhancing income of small and marginal farmers and workers in the non-farm sector; and
 - promoting gender equality, empowerment of women.
 - b) Our Foundation targets underserved or less privileged population segments or regions recording lower performance in the development priorities of central or state governments; and
 - c) Members of the target segment to whom the eligible activities have been provided constitute at least 67% of the immediately preceding 3-year average of the target segment.
6. Our Auditors pursuant to their certificate dated September 28, 2023 have confirmed the eligibility of our Foundation under Regulation 292E of the SEBI ICDR Regulations.

DISCLAIMER CLAUSE OF NSE

AS REQUIRED, A COPY OF THIS ISSUE DOCUMENT HAS BEEN SUBMITTED TO THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (HEREINAFTER REFERRED TO AS NSE). NSE HAS GIVEN VIDE ITS LETTER REF.: NSE/LIST/C/2023/1288 DATED DECEMBER 12, 2023, PERMISSION TO THE ISSUER TO USE THE EXCHANGE'S NAME IN THIS ISSUE DOCUMENT AS ONE OF THE STOCK EXCHANGE ON WHICH THIS ISSUER'S SECURITIES ARE PROPOSED TO BE LISTED. THE EXCHANGE HAS SCRUTINISED THIS ISSUE DOCUMENT FOR ITS LIMITED INTERNAL PURPOSE OF DECIDING ON THE MATTER OF GRANTING THE AFORESAID PERMISSION TO THIS ISSUER. IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE AFORESAID PERMISSION GIVEN BY NSE SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE ISSUE DOCUMENT HAS BEEN CLEARED OR APPROVED BY NSE; NOR DOES IT IN ANY MANNER WARRANT, CERTIFY OR ENDORSE THE CORRECTNESS OR COMPLETENESS OF ANY OF THE CONTENTS OF THIS OFFER DOCUMENT; NOR DOES IT WARRANT THAT THIS ISSUER'S SECURITIES WILL BE LISTED OR WILL CONTINUE TO BE LISTED ON THE EXCHANGE; NOR DOES IT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL OR OTHER SOUNDNESS OF THIS ISSUER, ITS PROMOTERS, ITS MANAGEMENT OR ANY SCHEME OR PROJECT OF THIS ISSUER. EVERY PERSON WHO DESIRES TO APPLY FOR OR OTHERWISE ACQUIRE ANY SECURITIES OF THIS ISSUER MAY DO SO PURSUANT TO INDEPENDENT INQUIRY, INVESTIGATION AND ANALYSIS AND SHALL NOT HAVE ANY CLAIM AGAINST THE EXCHANGE WHATSOEVER BY REASON OF ANY LOSS WHICH MAY BE SUFFERED BY SUCH PERSON CONSEQUENT TO OR IN CONNECTION WITH SUCH SUBSCRIPTION/ACQUISITION WHETHER BY REASON OF ANYTHING STATED OR OMITTED TO BE STATED HEREIN OR ANY OTHER REASON WHATSOEVER.

DISCLAIMER IN RESPECT OF JURISDICTION

THE ISSUE IS BEING MADE IN INDIA, TO INSTITUTIONAL, NON-INSTITUTIONAL AND RETAIL INDIVIDUAL INVESTORS. THIS FUND-RAISING DOCUMENT AND THE OFFER DOCUMENT WILL NOT, HOWEVER CONSTITUTE AN OFFER TO SELL OR AN INVITATION TO SUBSCRIBE FOR THE ZCZP INSTRUMENTS OFFERED HEREBY IN ANY JURISDICTION OTHER THAN INDIA TO ANY PERSON TO WHOM IT IS UNLAWFUL TO MAKE AN OFFER OR INVITATION IN SUCH JURISDICTION. ANY PERSON INTO WHOSE POSSESSION THIS FUND-RAISING DOCUMENT AND THE OFFER DOCUMENT COMES IS REQUIRED TO INFORM HIMSELF OR HERSELF ABOUT, AND TO OBSERVE, ANY SUCH RESTRICTIONS.

DISCLAIMER STATEMENT FROM THE ISSUER

THE ISSUER ACCEPTS NO RESPONSIBILITY FOR STATEMENTS MADE OTHER THAN IN THIS FUND-RAISING DOCUMENT OR ANY OTHER MATERIAL ISSUED BY OR AT THE INSTANCE OF OUR FOUNDATION AND THAT ANYONE PLACING RELIANCE ON ANY OTHER SOURCE OF INFORMATION WOULD BE DOING SO AT THEIR OWN RISK.

UNDERTAKING BY THE ISSUER

INVESTORS ARE ADVISED TO READ THE RISK FACTORS CAREFULLY BEFORE TAKING AN INVESTMENT DECISION IN THIS ISSUE. FOR TAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE ISSUER AND THE ISSUE INCLUDING THE RISKS INVOLVED. THE SECURITIES HAVE NOT BEEN RECOMMENDED OR APPROVED BY ANY REGULATORY AUTHORITY IN INDIA, INCLUDING THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") NOR DOES SEBI GUARANTEE THE ACCURACY OR ADEQUACY OF THIS DOCUMENT. SPECIFIC ATTENTION OF INVESTORS IS INVITED TO THE STATEMENT OF THE "RISK FACTORS" CHAPTER ON PAGE 10 OF THIS FUND-RAISING DOCUMENT.

OUR FOUNDATION, HAVING MADE ALL REASONABLE INQUIRIES, ACCEPTS RESPONSIBILITY FOR, AND CONFIRMS THAT THIS ISSUE DOCUMENT CONTAINS ALL INFORMATION WITH REGARD TO THE OUR FOUNDATION AND THE ISSUE, THAT THE

INFORMATION CONTAINED IN THIS FUND-RAISING DOCUMENT IS TRUE AND CORRECT IN ALL MATERIAL ASPECTS AND IS NOT MISLEADING IN ANY MATERIAL RESPECT, THAT THE OPINIONS AND INTENTIONS EXPRESSED HEREIN ARE HONESTLY HELD AND THAT THERE ARE NO OTHER FACTS, THE OMISSION OF WHICH MAKE THIS FUND-RAISING DOCUMENT AS A WHOLE OR ANY OF SUCH INFORMATION OR THE EXPRESSION OF ANY SUCH OPINIONS OR INTENTIONS MISLEADING IN ANY MATERIAL RESPECT.

THE ISSUER HAS NO SIDE LETTER WITH ANY ZCZP INSTRUMENT HOLDERS. ANY COVENANTS LATER ADDED SHALL BE DISCLOSED ON THE STOCK EXCHANGE'S WEBSITES WHERE THE ZCZP INSTRUMENTS ARE LISTED.

Listing

The ZCZP instruments are proposed to be listed only on the NSE Social Stock Exchange which is the Designated Stock Exchange.

Our Foundation shall ensure that all steps for the completion of the necessary formalities for listing at the Stock Exchange mentioned above are taken within 10 (ten) trading days from the Issue Closing Date.

Consents

Consents in writing of: (a) the Trustees, Chief Financial Officer, Compliance Officer, (b) the Registrar to the Issue, (c) Advisors to the Issue and (d) Auditor have been obtained from them. Further, such consents have not been withdrawn up to the time of delivery of this Fund-Raising Document with the Stock Exchange.

Minimum Subscription

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size.

If our Foundation does not receive the minimum subscription of 75% of Issue Size, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants.

Further, no separate arrangements have been made in case of subscription above 75% of the Issue Size but below 100% of the Issue Size.

In case the subscription above 75% of the Issue Size but below 100% of the Issue Size is not arranged, the impact on achieving social objectives is as follows:

We have proposed to implement Babjipet Sustainable Livelihood Development Project in 10 villages of Komuram Bheem Asifabad district of Telangana state. In case, of subscription above 75% of the Issue Size but below 100% of the Issue Size, the number of villages in which The Babjipet Sustainable Livelihood Development Project shall be implemented shall be reduced proportionately to the extent of the subscription received.

Underwriting

The Issue is not required to be underwritten.

Issue Related Expenses

The expenses of the Issue include, inter alia, fees payable to the Registrar to the Issue, printing and distribution expenses, legal fees, advertisement expenses and listing fees. The Issue expenses and listing fees will be paid by our Foundation.

Utilisation of Issue Proceeds

Our Board of Trustees certifies that:

- i. all monies received out of the Issue of the ZCZP Instruments to the public shall be transferred to a separate bank account maintained with a scheduled bank.
- ii. details of all monies utilised out of the Issue referred to in sub-item (i) shall be disclosed under an appropriate separate head in our balance sheet indicating the purpose for which such monies were utilised;
- iii. details of all unutilised monies out of the Issue referred to in sub-item (i), if any, shall be disclosed under an appropriate separate head in our balance sheet indicating the form of financial assets in which such unutilised monies have been invested; and
- iv. we shall utilize the Issue proceeds only after (a) receipt of the minimum subscription of 75% of the Issue Size pertaining to the Issue; and (b) receipt of listing approval from the Stock Exchange.

Mechanism for redressal of investor grievances

The Registrar Agreement dated December 22, 2023 between the Registrar to the Issue and our Foundation will provide for retention of records with the Registrar to the Issue for a period of at least eight years from the last date of dispatch of the Allotment Advice and demat credit to enable the investors to approach the Registrar to the Issue for redressal of their grievances.

All grievances relating to the Issue may be addressed to the Registrar to the Issue, giving full details such as name, address of the Applicant, number of ZCZP Instruments applied for and amount paid on application.

The contact details of Registrar to the Issue are as follows:



Bigshare Services Private Limited

S6-2, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East,

Mumbai – 400093 Maharashtra, India Tel: +91 22 6232 8200

Facsimile: +91 22 6263 8299

Email: info@bigshareonline.com

Investor Grievance Email: investor@bigshareonline.com

Website: www.bigshareonline.com

Contact Person: Saurabh Gupta

SEBI Registration No.: INR000001385

CIN: U99999MH1994PTC076534

The Registrar shall endeavor to redress complaints of the investors within three (3) days of receipt of the complaint and continue to do so during the period it is required to maintain records under the RTA Regulations and our Foundation shall extend necessary co-operation to the Registrar for its complying with the said regulations. However, the Registrar shall ensure that the time taken to redress investor complaints does not exceed seven (7) days from the date of receipt of complaint. The Registrar shall provide a status report of investor complaints and grievances on a quarterly basis to our Foundation. Similar status reports should also be provided to our Foundation as and when required by our Foundation.

Investors may contact the Registrar to the Issue or the Compliance Officer in case of any pre-issue or post Issue related issues such as non-receipt of Allotment Advice, demat credit, etc.

Details of Auditor to the Issuer:

Name of the Auditor	Address	Auditor since
M/s. Kasthuri Rangan & Co.	Flat No 909A, 9th Floor, Raghava Ratanam Towers, Chirag Ali Lane, Hyderabad - 500001	August, 2023

Change in auditors of our Foundation

M/s A V Subba Rao & Co., Chartered Accountant have been the auditors of the Foundation for the Financial year ending on March 31, 2021, March 31, 2022 and March 31, 2023 and resigned as auditors w.e.f .19th August, 2023.

Auditors' Remarks

There are no reservations or qualifications or adverse remarks in the auditors' report on the financial statements of our Foundation in the last three Fiscals immediately preceding this Fund-Raising Document.

Trading

The ZCZP Instruments of our Foundation are proposed to be listed on the National Stock Exchange. The ZCZP Instruments shall not be made available for trading in the secondary market.

Disclaimer in respect of Jurisdiction

Exclusive jurisdiction for the purpose of the Issue is with the competent courts of jurisdiction in Hyderabad, Telangana, India.

SECTION VII - ISSUE RELATED INFORMATION

ISSUE STRUCTURE

The key common terms and conditions of the ZCZP Instruments are as follows:

Issuer	Ekalavya Foundation
Type/ Nature of instrument	Zero Coupon Zero Principal Instruments ('ZCZP')
Mode of the Issue	Public Issue
Depositories	NSDL and CDSL
Registrar	Bigshare Services Private Limited
Issue	Public issue of ZCZP instruments of our Foundation of face value of ₹1/- each aggregating up to ₹ 1.10 crore, on the terms and in the manner set forth herein.
Minimum Subscription	Minimum subscription is 75% of the Issue, i.e., ₹ 0.83 crore
Issue Size	₹ 1.10 crore
Eligible Investors	Please see "Issue Procedure – Who can apply?" on page 107 of this Fund-Raising Document
Objects of the Issue	Please see "Objects of the Issue" on page 18 of this Fund-Raising Document.
Details of Utilization of the Proceeds	Please see "Objects of the Issue" on page 18 of this Fund-Raising Document.
Tenor	The tenure of the ZCZP Instruments will be the date on which the objects of the Issue have been met or 24 months from the date of listing, whichever is earlier. For further details, please see "Objects of the Issue" on page 18 of this Fund-Raising Document.
Face Value	₹ 1/- per ZCZP Instrument
Issue Price	₹ 1/- per ZCZP Instrument
Minimum Application size	₹ 10,000 (i.e. 10,000 ZCZP Instruments) or such other amount as may be permitted under extant regulation and in multiples of ₹ 10,000.
Market Lot / Trading Lot	The ZCZP Instruments are not tradable in the secondary market.
Listing	The ZCZP Instruments are proposed to be listed on the Stock Exchange. The ZCZP Instruments shall be listed within 10 (ten) trading days from the Issue Closing Date. NSE Social Stock Exchange has been appointed as the Designated Stock Exchange.
Modes of payment	Please see "Issue Structure – Terms of Payment of Application Amount" on page 102 of this Fund-Raising Document.
Issuance mode of the Instrument	In dematerialised form only
Issue opening date	As will be specified in the Offer Document
Issue closing date*	As will be specified in the Offer Document
Issue Documents**	This Fund-Raising Document, the Offer Document, read with any notices, corrigenda, addenda thereto and other documents, if applicable, and various other documents/ agreements/ undertakings, entered or to be entered by our Foundation with the other intermediaries for
Risk factors pertaining to the Issue	Please see section titled "Risk Factors" on page 10 of this Fund-Raising Document.
Governing law and Jurisdiction	The governing law and jurisdiction for the purpose of the Issue shall be Indian law, and the competent courts of jurisdiction in Hyderabad, Telangana respectively.

Notes:

* The subscription list shall remain open at the commencement of banking hours and close at the close of banking hours for the period as indicated, with an option for early closure or extension by such period, as may be decided by the Board of Trustee of our Foundation. Applications Forms for the Issue will be accepted only from 10:00 a.m. till 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange, during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only from 10:00 a.m. till 3.00 p.m. (Indian Standard Time). For further details please see "General Information" on page 14 of this Fund-Raising Document.

** For the list of documents executed/ to be executed, please see "Material Contracts and Documents for Inspection" on page 124

Terms of payment of Application Amount

Applicants may pay their Application Amounts by direct credit / NACH / NEFT / RTGS or may issue cheque / demand draft in respect of their Application:

Escrow Account Details:

Bank Name: Axis Bank Limited

Account No.: 924020003561413

Account Name: BABJIPET SLDP EKALAVYA FOUNDATION- BIGSHARE SPL ZCZP IPO ESCROW A/C

IFSC Code: UTIB0000370

Account Type: Current Account

In case of payment by way of cheque / demand draft, the same shall be attached to the Application Form. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

Participation by any of the investor classes as mentioned in this Fund-Raising Document in the Issue will be subject to applicable statutory and/or regulatory requirements. Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and/or regulatory provisions.

Applications should be made in single name. Applications should be made by Karta in case the Applicant is an HUF. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form.

This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form. Please ensure that such Applications contain the PAN of the HUF and not of the Karta.

Maturity

The tenure of the ZCZP Instruments will be the date on which the Objects of the Issue have been met or 24 months from the date of listing, whichever is earlier. For further details, please see "Objects of the Issue" on page 18 of this Fund-Raising Document.

Termination of listing of the ZCZP Instruments

The tenure of the ZCZP Instruments will be the date on which the Objects of the Issue have been met or 24 months from the date of listing, whichever is earlier. For further details, please see "Objects of the Issue" on page 18 of this Fund-Raising Document.

Our Foundation shall submit a certificate to this extent to the Stock Exchange.

TERMS OF THE ISSUE

Authority for the Issue

At the meeting of the Board of Trustees of our Foundation held on September 28, 2023, the Board of Trustees approved the issuance of ZCZP Instruments of the face value ₹ 1 each, for an amount up to ₹ 1.10 crores.

The ZCZP Instruments pursuant to this Issue will be issued on terms and conditions as set out in the Offer Document.

Principal Terms & Conditions of the Issue

The ZCZP Instruments being offered as part of the Issue are subject to the provisions of the SEBI ICDR Regulations read with the NSE Norms, the SSE Framework Circular, the Act, the Trust Deed of our Foundation, the terms of the Draft Fund-Raising Document, this Fund Raising Document, the Application Forms, other applicable statutory and/or regulatory requirements including those issued from time to time by SEBI/the Government of India/NSE, and/or other statutory/regulatory authorities relating to the offer, issue and listing of securities and any other documents that may be executed in connection with the ZCZP Instruments.

Face Value

The face value of each ZCZP Instrument shall be ₹ 1/-.

ZCZP Instrument Holder not a Trustee

The ZCZP Holders will not be entitled to any of the rights and privileges available to the Trustee of our Foundation.

Investments in ZCZP shall not be eligible for 80G exemption as per the extant provisions under the Income Tax Act, 1961.

Jurisdiction

Exclusive jurisdiction for the purpose of the Issue is with the competent courts of jurisdiction in Hyderabad, Telangana, India.

Application in the Issue

Applicants shall apply in the Issue in physical form only, through a valid Application Form filled in by the Applicant along with attachment, as applicable and shall be submitted to the Registrar to the Issue.

Form of Allotment and Denomination of ZCZP Instruments

As per the NSE Norms, the listed ZCZP Instruments will not be made available for trading in secondary market. Allotment in the Issue to all Allottees, will be in electronic form i.e., in dematerialised form and in multiples of one ZCZP Instrument.

For details of allotment refer to chapter titled "Issue Procedure" beginning on page 107 of this Fund-Raising Document.

Lock-in

ZCZP shall be locked in till its maturity in the hands of all subscribers (including corporates).

Transfer/Transmission of ZCZP Instruments

The ZCZP Instruments can be transmitted to the legal heirs of the Allottees, subject to and in accordance with the rules/procedures as prescribed by NSDL/CDSL and the relevant DPs of the transfer or transferee and any other applicable laws and rules notified in respect thereof.

Title

The ZCZP Holder(s) for the time being appearing in the record of beneficial owners maintained by the Depository shall be treated for all purposes by our Foundation as the holder thereof and its absolute owner for all purposes.

Succession

In the event of demise of the sole or first holder of the ZCZP Instruments, our Foundation will recognise the executors or administrator of the deceased ZCZP Instrument Holders, or the holder of the succession certificate or other legal representative

as having title to the ZCZP Instruments only if such executor or administrator obtains and produces probate or letter of administration or is the holder of the succession certificate or other legal representation, as the case may be, from an appropriate court in India. Where ZCZP Instruments are held in joint names and one of the joint holders dies, the survivor(s) will be recognized as the ZCZP Instrument Holder(s). It will be sufficient for our Foundation to delete the name of the deceased ZCZP Instrument Holder after obtaining satisfactory evidence of his death. Provided, a third person may call on our Foundation to register his name as successor of the deceased ZCZP Holder after obtaining evidence such as probate of a will for the purpose of proving his title to the ZCZP Instruments. The directors of our Foundation in their absolute discretion may, in any case, dispense with production of probate or letter of administration or succession certificate or other legal representation.

Joint holders

Where two or more persons are holders of any ZCZP Instruments, they shall be deemed to hold the same as joint holders with benefits of survivorship.

Applications should be made in single name. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form.

This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form.

All communications will be addressed to the first named Applicant whose name appears in the Application Form and at the address mentioned therein.

Period of subscription

ISSUE SCHEDULE	
ISSUE OPENS ON	Thursday, February 08, 2024
ISSUE CLOSES ON	Thursday, February 15, 2024
PAY IN DATE	Application Date. The entire Application Amount is payable on Application
DATE OF ALLOTMENT	The date on which the Board of Trustees approves the Allotment of the ZCZP Instruments for the Issue or such date as may be determined by the Board of Trustees thereof and the Stock Exchange.

Application Forms for the Issue will be accepted only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange, during the Issue Period as mentioned above on all days (both inclusive barring public holiday). On the Issue Closing Date, Application Forms will be accepted only between 10.00 a.m. to 3.00 p.m. (Indian Standard Time). For further details please refer to “*Issue Procedure*” on page 107 of this Fund-Raising Document.

Mode of payment of Interest to ZCZP Instrument Holders

The Issue, being an issue of zero coupon zero principal instruments in terms of Chapter X-A of the SEBI ICDR Regulations, there is no coupon rate, or redemption amount applicable.

Application Size

Each Application should be for a minimum of ₹ 10,000, i.e., 10,000 ZCZP Instruments or such other amount as per the extant regulations and in multiples of ₹ 10,000 (10,000 ZCZP Instrument) thereafter. Applicants can apply for the ZCZP Instruments offered hereunder provided the Applicant has applied for minimum application size using the same Application Form.

Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

Pre-closure

Our Foundation reserves the right to close the Issue at any time prior to the Issue Closing Date, subject to receipt of minimum subscription or as may be specified in this Fund-Raising Document. Our Foundation shall Allot ZCZP Instruments with respect to the Applications received until the time of such pre-closure in accordance with the Basis of Allotment as described

hereinabove and subject to applicable statutory and/or regulatory requirements.

Minimum subscription

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size.

If our Foundation does not receive the minimum subscription of 75% of Issue Size, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants.

Further, no separate arrangements have been made in case of subscription above 75% of the Issue Size but below 100% of the Issue Size.

In case the subscription above 75% of the Issue Size but below 100% of the Issue Size is not arranged, the impact on achieving social objectives is as follows:

We have proposed to implement Babjipet Sustainable Livelihood Development Project in 10 villages of Komuram Bheem Asifabad district of Telangana state. In case, of subscription above 75% of the Issue Size but below 100% of the Issue Size, the number of villages in which The Babjipet Sustainable Livelihood Development Project shall be implemented shall be reduced proportionately to the extent of the subscription received.

If the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription was remitted. To the extent possible, where the required information for making such refunds is available with our Foundation and/or the Registrar, refunds will be made to the account prescribed. However, where our Foundation and/or the Registrar does not have the necessary information for making such refunds, our Foundation and/or the Registrar will follow the guidelines prescribed by SEBI in this regard.

Utilisation of Application Amount

The sum received in respect of the Issue will be kept in the Escrow Account and we will have access to such funds only upon Allotment or refunds, whichever is later of the ZCZP Instruments and on receipt of listing approval from the Stock Exchange as per applicable provisions of law(s), regulations and approvals.

Utilization of Issue Proceeds

- a) All monies received pursuant to the issue of ZCZP Instruments to public shall be transferred to a separate bank account;
- b) Our Foundation shall submit to the Stock Exchange a statement in respect of utilization of the Net Proceeds and balance amount remaining unutilized, until the utilization of the Net Proceeds in accordance with this Fund-Raising Document;
- c) Our Foundation confirms that the unutilized amounts from the Net Proceeds shall be kept in a separate bank account and shall not be co – mingled with other funds;
- d) Our Foundation shall utilize the Issue proceeds only up on (i) receipt of minimum subscription; and (ii) receipt of listing approval from Stock Exchange;

Listing

The ZCZP Instruments offered through this Fund-Raising Document are proposed to be listed on the National Stock Exchange. Our Foundation has obtained 'in-principle' approval for the Issue from NSE vide its letter dated December 12, 2023. For the purposes of the Issue, NSE Social Stock Exchange shall be the Designated Stock Exchange.

Our Foundation will use best efforts to ensure that all steps for the completion of the necessary formalities for listing at the Stock Exchange are taken within 10 (ten) trading days of the Issue Closing Date.

Monitoring and Reporting of Utilisation of Issue Proceeds

There is no requirement for appointment of a monitoring agency in terms of the SEBI ICDR Regulations. Our Foundation shall monitor the utilization of the proceeds of the Issue as prescribed under the SEBI Listing Regulations.

ISSUE PROCEDURE

This section applies to all Applicants. Please note that all Applicants are required to pay the full Application Amount while making an Application. Applicants should note that they shall submit their Applications to the Registrar to the Issue as mentioned on the Application Form. Applicants are advised to make their independent investigations and ensure that their Applications do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable law or as specified in this Fund-Raising Document.

Our Foundation does not accept any responsibility for the completeness and accuracy of the information stated in this section and are not liable for any amendment, modification or change in the applicable law which may occur after the date of this Fund-Raising Document. Investors are advised to make their independent investigations and ensure that their Applications are submitted in accordance with applicable laws.

OUR FOUNDATION SHALL NOT BE RESPONSIBLE OR LIABLE FOR ANY ERRORS OR OMISSIONS ON THE PART OF THE REGISTRAR TO THE ISSUE IN CONNECTION WITH THE COLLECTION OF APPLICATION FORMS IN RESPECT OF THE ISSUE. FURTHER, THE REGISTRAR TO THE ISSUE WILL BE RESPONSIBLE FOR ADDRESSING INVESTOR GRIEVANCES ARISING FROM APPLICATIONS.

Please note that for the purposes of this section, the term “Working Day” shall mean all days excluding Sundays or a holiday of commercial banks in Mumbai, except with reference to Issue Period, where Working Days shall mean all days, excluding Saturdays, Sundays and holiday of commercial banks in Mumbai. Furthermore, for the purpose of post issue period, i.e., period beginning from Issue Closing Date to listing of the ZCZP Instruments, Working Days shall mean all trading days of Stock Exchange excluding Saturdays, Sundays, and bank holidays in Mumbai.

Availability of the Draft Fund-Raising Document, this Fund Raising Document and Application Forms

The copies of the Draft Fund-Raising Document, this final Fund Raising Document, together with Application Forms may be obtained from our Registered Office and the Registrar to the Issue. Additionally, the Offer Document and the Application Forms will be available for download on the website of NSE at www.nseindia.com and of NSE at www.nseindia.com. A unique application number (“UAN”) will be generated for every Application Form downloaded from the website of the Stock Exchange i.e at www.nseindia.com.

Our Foundation may provide Application Forms for being filled and downloaded at such websites as we may deem fit. The Issuer may also provide Application Forms for being downloaded and filled at such websites as it may deem fit.

Who can apply?

The following categories of persons are eligible to apply in the Issue.

Institutional Investors

- a mutual fund, venture capital fund and alternative investment fund registered with SEBI;
- a public financial institution;
- a scheduled commercial bank;
- a state industrial development corporation;
- an insurance Foundation registered with the Insurance Regulatory and Development Authority of India;
- a provident fund with minimum corpus of twenty five crore rupees;
- a pension fund with minimum corpus of twenty five crore rupees registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013;
- National Investment Fund set up by resolution no. F. No. 2/3/2005-DDII dated November 23, 2005, of the Government of India published in the Gazette of India;
- insurance funds set up and managed by army, navy or air force of the Union of India;
- insurance funds set up and managed by the Department of Posts, India; and

- systemically important non-banking financial companies.

Non-institutional Investors

- Any investor other than a retail individual investor and Institutional Investors, except for investors who are not eligible to invest in ZCZP Instruments. For further details, see “*Issue Procedure*” on page 107 of this Fund-Raising Document.

Retail Individual Investors

- “Retail individual investor” means an individual investor who applies or bids for specified securities for a value of not more than two lakhs rupees;

Foreign investors are not permitted to participate in the Issue.

Note: Participation of any of the aforementioned categories of persons or entities is subject to the applicable statutory and/or regulatory requirements in connection with the subscription to Indian securities by such categories of persons or entities.

APPLICATIONS BY VARIOUS APPLICANT CATEGORIES

Applications by Mutual Funds

A separate Application can be made in respect of each scheme of an Indian mutual fund registered with SEBI and such Applications shall not be treated as multiple Applications. Applications made by the AMCs or custodians of a Mutual Fund shall clearly indicate the name of the concerned scheme for which the Application is being made. An Application Form by a mutual fund registered with SEBI for Allotment of the ZCZP Instruments must be also accompanied with the certified true copies of (i) its SEBI registration certificates (ii) the trust deed in respect of such mutual fund (ii) a resolution authorising investment and containing operating instructions and (iii) specimen signatures of authorized signatories.

Application by Scheduled Commercial Banks

Scheduled Commercial Banks can apply in the Issue based upon their own investment limits and approvals. Applications by them for Allotment of the ZCZP Instruments must be accompanied with the certified true copies of (i) memorandum and articles of association/charter of constitution; (ii) power of attorney; (iii) a board resolution authorizing investment; and (iv) a letter of authorization. Failing this, our Foundation reserves the right to accept or reject any Application for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.

Failing this, our Foundation reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

Application by Insurance Companies

Insurance companies registered with the IRDAI can apply in the Issue based on their own investment limits and approvals in accordance with the regulations, guidelines and circulars issued by the IRDAI. The Application Form must be accompanied with the certified true copies of their (i) memorandum and articles of association/charter of constitution; (ii) power of attorney; (iii) resolution authorising investments/containing operating instructions; and (iv) specimen signatures authorized signatories.

Failing this, our Foundation reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

Applications by Alternative Investments Funds

Applications made by alternative investment funds eligible to invest in accordance with the Securities and Exchange Board of India (Alternative Investment Fund) Regulations, 2012, as amended (the “**SEBI AIF Regulations**”) for Allotment of the ZCZP Instruments must be accompanied with the certified true copies of (i) SEBI registration certificate; (ii) a resolution authorizing investment and containing operating instructions; and (iii) specimen signatures authorized persons. The Alternative Investment Funds shall at all times comply with the requirements applicable to it under the SEBI AIF Regulations and the relevant notifications issued by SEBI.

Failing this, our Foundation reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

Applications by Associations of persons and/or bodies established pursuant to or registered under any central or state statutory enactment

In case of Applications made by Applications by Associations of persons and/or bodies established pursuant to or registered

under any central or state statutory enactment, must submit a (i) certified copy of the certificate of registration or proof of constitution, as applicable, (ii) Power of Attorney, if any, in favour of one or more persons thereof, (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements. Further, any trusts applying for the ZCZP Instruments pursuant to the Issue must ensure that (a) they are authorized under applicable statutory/regulatory requirements and their constitution instrument to hold and invest in ZCZP Instruments, (b) they have obtained all necessary approvals, consents or other authorisations, which may be required under applicable statutory and/or regulatory requirements to invest in ZCZP Instruments, and (c) Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and/or regulatory provisions.

Failing this, our Foundation reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason, therefore.

Applications by Trusts

In case of Applications made by trusts, settled under the Indian Trusts Act, 1882, as amended, or any other statutory and/or regulatory provision governing the settlement of trusts in India, must submit a (i) certified copy of the registered instrument for creation of such trust, (ii) power of attorney, if any, in favour of one or more trustees thereof, (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements. Further, any trusts applying for the ZCZP Instruments pursuant to the Issue must ensure that (a) they are authorized under applicable statutory/regulatory requirements and their constitution instrument to hold and invest in ZCZP Instruments, (b) they have obtained all necessary approvals, consents or other authorisations, which may be required under applicable statutory and/or regulatory requirements to invest in ZCZP Instruments, and (c) Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and/or regulatory provisions.

Failing this, our Foundation reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.

Applications by Public Financial Institutions, which are authorized to invest in the ZCZP Instruments

The Application must be accompanied by certified true copies of: (i) any Act/ Rules under which they are incorporated; (ii) board resolution authorising investments; and (iii) specimen signature of authorized person.

Failing this, our Foundation reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.

Applications made by companies, bodies corporate and societies registered under the applicable laws in India

The Application must be accompanied by certified true copies of: (i) any act/ rules under which they are incorporated; (ii) Board Resolution authorising investments; and (iii) Specimen signature of authorized person.

Failing this, our Foundation reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.

Partnership firms formed under applicable Indian laws in the name of the partners and Limited Liability Partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008

Applications made by partnership firms and limited liability partnerships formed and registered under the Limited Liability Partnership Act, 2008 must be accompanied by certified true copies of: (i) the partnership deed for such Applicants; (ii) any documents evidencing registration of such Applicant thereof under applicable statutory/regulatory requirements; (iii) a resolution authorizing the investment and containing operating instructions; and (iv) specimen signature of authorized persons of such Applicant.

Failing this, our Foundation reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.

Applications under a power of attorney by limited companies, corporate bodies and registered societies

In case of Applications made pursuant to a power of attorney by Applicants, a certified copy of the power of attorney or the relevant resolution or authority, as the case may be, along with a certified copy of the memorandum of association and articles of association and/or bye laws must be lodged along with the Application Form.

Failing this, our Foundation reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

In case of Applications made pursuant to a power of attorney by Applicants, a certified copy of the power of attorney must be lodged along with the Application Form.

Failing this our Foundation, reserves the right to reject such Applications. Our Foundation, in its absolute discretion, reserves the right to relax the above condition of attaching the power of attorney along with the Application Forms subject to such terms and conditions that our Foundation may deem fit.

Applications by provident funds, pension funds, which are authorized to invest in the ZCZP Instruments

Applications by provident funds, pension funds, superannuation funds and gratuity funds which are authorized to invest in the ZCZP Instruments, for Allotment of the ZCZP Instruments must be accompanied by certified true copies of: (i) any act/rules under which they are incorporated; (ii) a power of attorney, if any, in favour of one or more trustees thereof, (ii) a board resolution authorizes investments; (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements; (iv) specimen signature of authorized person; (v) a certified copy of the registered instrument for creation of such fund/trust; and (vi) any tax exemption certificate issued by Income Tax authorities.

Failing this, our Foundation reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.

Applications by National Investment Funds

Application made by a National Investment Fund for Allotment of the ZCZP Instruments must be accompanied by certified true copies of: (i) a resolution authorizes investment and containing operating instructions; and (ii) specimen signatures of authorized persons.

Failing this, our Foundation reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.

Applications by Systematically Important Non-banking financial companies

Applications made by systematically important non-banking financial companies registered with the RBI and under other applicable laws in India must be accompanied by certified true copies of: (i) memorandum and articles of association/charter of constitution; (ii) power of attorney;(iii) board Resolution authorizes investments; and (iii) specimen signature of authorized person.

Failing this, our Foundation reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.

Applicants are advised to ensure that Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

Applicants are advised to ensure that they have obtained the necessary statutory and/or regulatory permissions/consents/approvals in connection with applying for, subscribing to, or seeking allotment of ZCZP Instruments pursuant to the Issue.

Escrow Mechanism

We shall open an Escrow Account with the Escrow Collection Bank in whose favour the Applicants shall transfer through direct credit / NACH / NEFT / RTGS or shall issue cheque / demand draft in respect of their Application. Cheques or demand drafts received for the application Amount from investors would be deposited in the respective Escrow Account. The Escrow Collection Bank will act in terms of this Fund-Raising Document and the Escrow Agreement. The Escrow Collection Bank shall not exercise any lien whatsoever over the monies deposited therein. Upon completion of the Allotment or refunds, whichever is later, the Escrow Collection Bank shall transfer the monies from the Escrow Account to the bank account of our Foundation as per the terms of the Escrow Agreement. Payments of refund to the Applicants shall also be made from the Escrow Account as per the terms of the Escrow Agreement and this Fund-Raising Document.

The information below is given for the benefit of Applicants. Our Foundation is not liable for any amendment or modification or changes in applicable laws or regulations, which may occur after the date of this Fund-Raising Document.

How to apply?

Copies of the Offer Document together with Application Form may be obtained from our Registered Office/ corporate office and the Registrar to the Issue. Additionally, the Offer Document and the Application Forms will be available for download on the website of NSE at www.nseindia.com.

Application Forms will also be available on the website of the Stock Exchange. A unique application number (“UAN”) will be generated for every Application Form downloaded from the websites of the Stock Exchange.

Please note that there is a single Application Form.

Method of Application

An eligible investor desirous of applying in this Issue can make Applications through the physical mode only.

Applicants intending to subscribe in the Issue shall submit a duly filled Application Form to the Registrar to the Issue.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

All Application Forms duly completed together with cheque/demand draft, if applicable for the amount payable on application must be delivered before the Issue Closing Date to the Registrar to the Issue. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

Application Size

Each Application should be for a minimum of ₹ 10,000, i.e., 10,000 ZCZP Instruments and in multiples of ₹ 10,000 (10,000 ZCZP Instrument) thereafter. Applicants can apply for the ZCZP Instruments offered hereunder provided the Applicant has applied for minimum application size using the same Application Form.

Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

Applications cannot be made by:

Foreign investors (including persons resident outside India, foreign nationals, non-resident Indians, overseas citizens of India, foreign institutional investors, foreign portfolio investors, foreign venture capital investors).

Terms of Payment

The entire issue price for the ZCZP Instruments is payable on application only. In case of allotment of lesser number of ZCZP Instruments than the number applied, our Foundation shall refund the excess amount paid on application to the applicant.

Payment instructions for Applicants

Our Foundation shall open an Escrow Account with the Escrow Collection Bank for the collection of the application amount payable upon submission of the Application Form.

Payment shall be made only by way of direct credit / NACH / NEFT / RTGS / cheque / demand draft. Outstation cheques /demand drafts drawn on banks not participating in the clearing process will not be accepted and applications accompanied by such cheques or demand drafts are liable to be rejected. Any payment by way of cash will not be accepted. In case payment is effected in contravention of the conditions mentioned herein, the Application is liable to be rejected and application money will be refunded and no interest will be paid thereon.

All Application Forms received with outstation cheques, post-dated cheques, cheques / demand drafts drawn on banks not participating in the clearing process shall be rejected and the Registrar shall not be responsible for such rejections.

The Escrow Collection Bank shall transfer the funds from the Escrow Account, as per the terms of the Escrow Agreement, into a separate bank account after the completion of the Allotment or refunds, whichever is later.

All cheques / demand drafts enclosed to the application should be crossed “A/c payee only” and must be made payable to **BAJJIPET SLDP EKALAVYA FOUNDATION- BIGSHARE SPL ZCZP IPO ESCROW A/ C .**

The Applicants shall ensure that the bank account linked with the Depositories is used for making the payment for Application.

Payment mechanism for Applicants

An Applicant may submit the completed Application Form to Registrar to the Issue along with cheque / demand draft.

The Applicants may also pay their Application Amounts by direct credit / NACH / NEFT / RTGS or may issue cheque / demand draft in respect of their Application to the below bank account:

Escrow Account Details: Bank Name: Axis Bank Limited
Account No.: 924020003561413
Account Name: BABJIPET SLDP EKALAVYA FOUNDATION- BIGSHARE SPL ZCZP IPO ESCROW A/C
IFSC Code: UTIB0000370
Account Type: Current Account

In case of payment by way of cheque / demand draft, the same shall be attached to the Application Form. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

Additional information for Applicants

1. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected.
2. All applications Forms duly completed and accompanied by account payee cheques / demand drafts shall be submitted with the Registrar to the Issue before the Issue Closing Date. The Registrar to the Issue will not accept payments made in cash. However, Application Forms duly completed together with cheque/demand draft drawn on/payable at a local bank in Mumbai for the amount payable on application, if applicable, shall be sent by Registered Post or by hand delivery to the Corporate Office of the Registrar, so as to reach the Registrar prior to the Issue Closing Date. Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date. No separate receipts will be issued for the money to be paid on the submission of Application Form.
3. Application Forms submitted by Applicants shall be for allotment of ZCZP Instruments only in dematerialized form.

Instructions for completing the Application Form

1. Applications must be made in the prescribed Application Form.
2. Application Forms are to be completed in full, in BLOCK LETTERS in ENGLISH and in accordance with the instructions contained in the Offer Document and the Application Form. Incomplete Application Forms are liable to be rejected. Applicants should note that the Registrar will not be liable for errors in data entry due to incomplete or illegible Application Forms.
3. Applications are required to be for a minimum of 2,00,000 ZCZP Instruments and in multiples of 10,000 ZCZP Instruments thereafter as specified in the Issue Documents.
4. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule in the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal.
5. Applications should be in single name. Applicants are required to ensure that the PAN Details of the HUF are mentioned and not those of the Karta.
6. Applicants applying for Allotment must provide details of valid and active DP ID, Client ID and PAN clearly and without error. On the basis of such Applicant's active DP ID, Client ID and PAN provided in the Application Form, the Registrar to the Issue will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as invalid or suspended may not be considered for Allotment of the ZCZP Instruments.
7. Applicants must ensure that their Application Forms are made in a single name.
8. The minimum number of Applications and minimum application size shall be specified in the Offer Document. Applicants may apply for ZCZP Instruments Applied for in a single Application Form.
9. All Applicants are required to tick the relevant column in the "Category of Investor" box in the Application Form.

Applicants should note that the Registrar will not be liable for error in data entry due to incomplete or illegible Application Forms. Our Foundation would allot the ZCZP Instruments, as specified in the Offer Document for the Issue to all valid Applications`.

Applicants' PAN, Depository Account and Bank Account Details

ALL APPLICANTS APPLYING FOR ALLOTMENT OF THE ZCZP INSTRUMENTS SHOULD MENTION THEIR DP ID, CLIENT ID AND PAN IN THE APPLICATION FORM. APPLICANTS MUST ENSURE THAT THE DP ID, CLIENT ID AND PAN GIVEN IN THE APPLICATION FORM IS EXACTLY THE SAME AS THE DP ID, CLIENT ID AND PAN AVAILABLE IN THE DEPOSITORY DATABASE.

On the basis of the DP ID, Client ID and PAN provided by them in the Application Form, the Registrar to the Issue will obtain from the Depository the Demographic Details of the Applicants including PAN and MICR code. These Demographic Details would be used for giving Allotment Advice, if required, to the Applicants. Hence, Applicants are advised to immediately update their Demographic Details (including bank account details) as appearing on the records of the Depository Participant and ensure that they are true and correct. Please note that failure to do so could result in delays in authorizing , to Applicants, delivery of Allotment Advice at the Applicants' sole risk, and neither the Registrar, nor our Foundation shall have any responsibility and undertake any liability for the same.

These Demographic Details would be used for all correspondence with the Applicants including mailing of the Allotment Advice. The Demographic Details given by Applicants in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to this Issue. By signing the Application Form, Applicants applying for the ZCZP Instruments would be deemed to have authorized the Depositories to provide, upon request, to the Registrar, the required Demographic Details as available on its records.

Allotment Advice would be mailed by post or e-mail at the address of the Applicants in accordance with the Demographic Details received from the Depositories. Applicants may note that delivery of Allotment Advice, if required, may get delayed if the same once sent to the address obtained from the Depositories are returned undelivered. Further, please note that any such delay shall be at such Applicants' sole risk and neither our Foundation, nor the Registrar to the Issue shall be liable to compensate the Applicant for any losses caused to the Applicants due to any such delay or liable to pay any interest for such delay.

In case of Applications made under powers of attorney, our Foundation in its absolute discretion, reserves the right to permit the holder of a power of attorney to request the Registrar to the Issue that for the purpose of printing particulars on and mailing of the Allotment Advice through post, the Demographic Details obtained from the Depository of the Applicant shall be used.

With effect from August 16, 2010, the beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of ZCZP Instruments pursuant to this Issue will be made into the accounts of the Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected.

Applicants should note that the ZCZP Instruments will be allotted to all successful Applicants only in dematerialized form. The Application Forms which do not have the details of the Applicant's depository account, including DP ID, Client ID and PAN, shall be treated as incomplete and will be rejected.

APPLICATIONS FOR ALLOTMENT OF ZCZP INSTRUMENTS IN THE DEMATERIALIZED FORM

Submission of Applications

All Application Forms duly completed together with cheque/demand draft, drawn on/payable at a local bank in Hyderabad for the amount payable on application, if applicable, shall be sent by Registered Post or by hand delivery to the Corporate Office of the Registrar, so as to reach the Registrar prior to the Issue Closing Date.

In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

In case of hand delivery of the Application Form, an acknowledgement shall be issued by Registrar to the Applicant as proof of having accepted the Application.

Applications shall be deemed to have been received by us only when submitted to the Registrar as detailed above and not otherwise.

Online Applications

Our Foundation shall not provide any facility to submit applications in online mode.

INSTRUCTIONS FOR FILLING-UP THE APPLICATION FORM

General Instructions

A. General instructions for completing the Application Form

- Applications must be made in prescribed Application Form only;
- Application Forms must be completed in block letters in English, as per the instructions contained in this Fund-Raising Document, the Offer Document and the Application Form;
- Applicants must apply for Allotment in dematerialised form and must provide details of valid and active DP ID, Client ID and PAN clearly and without error. On the basis of such Applicant's active DP ID, Client ID and PAN provided in the Application Form
- The minimum number of Applications and minimum application size shall be specified in the Offer Document.
- Applications should be in single name. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;
- Applications should be made by Karta in case of HUFs. Applicants are required to ensure that the PAN details of the HUF are mentioned and not those of the Karta;
- Thumb impressions and signatures other than in English/Hindi/Gujarati/Marathi or any other languages specified in the 8th Schedule of the Constitution need to be attested by a Magistrate or Notary Public or a Special Executive Magistrate under his/her seal;
- No separate receipts will be issued for the money payable on the submission of the Application Form.
- Every Applicant should hold valid Permanent Account Number (PAN) and mention the same in the Application Form;
- All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

Our Foundation would allot the series of ZCZP Instruments, as specified in the Offer Document to all valid Applications.

B. Applicant's Beneficiary Account and Bank Account Details

Applicants applying for Allotment in dematerialized form must mention their DP ID, Client ID and PAN in the Application Form and ensure that the name provided in the Application Form is exactly the same as the name in which the Beneficiary Account is held. In case the Application Form for Allotment in dematerialized form is submitted in the first Applicant's name, it should be ensured that the Beneficiary Account is held in the same joint names and in the same sequence in which they appear in the Application Form. In case the DP ID, Client ID and PAN mentioned in the Application Form for Allotment in dematerialized form do not match with the DP ID, Client ID and PAN available in the Depository database or in case PAN is not available in the Depository database, the Application Form for Allotment in dematerialized form is liable to be rejected. Further, Application Forms submitted by Applicants applying for Allotment in dematerialized form, whose beneficiary accounts are inactive, will be rejected.

On the basis of the DP ID and Client ID provided by the Applicant in the Application Form for Allotment in dematerialized form, the Registrar to the Issue will obtain from the Depositories the Demographic Details of the Applicant including PAN, address, Magnetic Ink Character Recognition ("MICR") Code and occupation. These Demographic Details would be used for giving Allotment Advice and refunds (including through physical refund warrants, direct credit, NACH, NEFT and RTGS), if any, to the Applicants. Hence, Applicants are advised to immediately update their Demographic Details as appearing on the records of the DP and ensure that they are true and correct, and carefully fill in their Beneficiary Account details in the Application Form. Failure to do so could result in delays in dispatch/credit of refunds to Applicants and delivery of Allotment Advice at the Applicants' sole

risk, and neither our Foundation, Registrar to the Issue nor the Stock Exchange will bear any responsibility or liability for the same.

The Demographic Details would be used for correspondence with the Applicants including mailing of the Allotment Advice. Allotment Advice would be mailed at the address of the Applicant as per the Demographic Details received from the Depositories.

In case of Applications made under power of attorney, our Foundation in its absolute discretion, reserves the right to permit the holder of Power of Attorney to request the Registrar that for the purpose of printing particulars on the mailing of Allotment Advice, the demographic details obtained from the Depository of the Applicant shall be used. By signing the Application Form, the Applicant would have deemed to have authorized the Depositories to provide, upon request, to the Registrar to the Issue, the required Demographic Details as available on its records. The Demographic Details given by Applicant in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to the Issue.

The beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of ZCZP Instruments pursuant to the Issue will be made into the accounts of such Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected. Furthermore, in case no corresponding record is available with the Depositories, which matches the three parameters, namely, DP ID, Client ID and PAN, then such Application are liable to be rejected.

C. Permanent Account Number (“PAN”)

The Applicant should mention his or her PAN allotted under the IT Act. For minor Applicants, applying through the guardian, it is mandatory to mention the PAN of the minor Applicant. However, Applications on behalf of the Central or State Government officials and the officials appointed by the courts in terms of a SEBI circular dated June 30, 2008, and Applicants residing in the state of Sikkim who in terms of a SEBI circular dated July 20, 2006, may be exempt from specifying their PAN for transacting in the securities market. In accordance with Circular No. MRD/DOP/Cir- 05/2007 dated April 27, 2007, issued by SEBI, the PAN would be the sole identification number for the participants transacting in the securities market, irrespective of the amount of transaction. Any Application Form, without the PAN is liable to be rejected, irrespective of the amount of transaction. It is to be specifically noted that the Applicants should not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground.

However, the exemption for the Central or State Government and the officials appointed by the courts and for investors residing in the State of Sikkim is subject to the Depository Participants’ verifying the veracity of such claims by collecting sufficient documentary evidence in support of their claims. At the time of ascertaining the validity of these Applications, the Registrar to the Issue will check under the Depository records for the appropriate description under the PAN field i.e., either Sikkim category or exempt category.

General Instructions

Do’s

1. Check if you are eligible to apply as per the terms of the Offer Document and applicable law;
2. Read all the instructions carefully and complete the Application Form in the prescribed form;
3. Ensure that you have obtained all necessary approvals from the relevant statutory and/or regulatory authorities to apply for, subscribe to and/or seek Allotment of ZCZP Instruments pursuant to the Issue;
4. Ensure that the DP ID and Client ID are correct and beneficiary account is activated for Allotment of ZCZP Instruments in dematerialized form. The requirement for providing Depository Participant details shall be mandatory for all Applicants;
5. Ensure that you have been given an acknowledgement as proof of the Registrar having accepted the Application Form in case of hand delivery of Application Forms;
6. Ensure that signatures other than in the languages specified in the Eighth Schedule to the Constitution of India are attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal;
7. In case of an HUF applying through its Karta, the Applicant is required to specify the name of an Applicant in the Application Form as ‘XYZ Hindu Undivided Family applying through PQR’, where PQR is the name of the Karta. However, the PAN of the HUF should be mentioned in the Application Form and not that of the Karta;
8. Ensure that the Demographic Details including PAN are updated, true and correct in all respects;

9. Ensure that if the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;
10. Ensure that your Application Form is submitted with the Registrar to the Issue; and
11. Ensure that you have correctly ticked, provided or checked the authorisation box in the Application Form.

Don'ts:

1. Do not apply for lower than the minimum application size;
2. Do not fill up the Application Form such that the ZCZP Instruments applied for exceeds the Issue size and/or investment limit or maximum number of ZCZP Instruments that can be held under the applicable laws or regulations or maximum amount permissible under the applicable regulations;
3. Do not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground;
4. Do not submit incorrect details of the DP ID, Client ID and PAN or provide details for a beneficiary account which is suspended or for which details cannot be verified by the Registrar to the Issue;
5. Do not submit Applications on plain paper or on incomplete or illegible Application Forms;
6. Do not apply if you are not competent to contract under the Indian Contract Act, 1872;
7. Do not submit an Application in case you are not eligible to acquire ZCZP Instruments under applicable law or your relevant constitutional documents or otherwise;
8. Do not apply if you are a person ineligible to apply for ZCZP Instruments under the Issue;
9. Do not make an application of the ZCZP Instrument on multiple copies taken of a single form;

Depository Arrangements

Our Foundation has made depository arrangements with NSDL and CDSL for issue and holding of the ZCZP Instruments in authorized form.

In this context:

1. Tripartite Agreement dated November 01, 2023, between us, the Registrar to the Issue and CDSL for offering depository option to the Applicants.
2. Tripartite Agreement dated November 10, 2023, between us, the Registrar to the Issue and NSDL for offering depository option to the Applicants.
3. An Applicant must have at least one beneficiary account with any of the Depository Participants (DPs) of NSDL or CDSL prior to making the Application.
4. ZCZP Instruments Allotted to an Applicant will be credited directly to the Applicant's respective beneficiary account(s) with the DP.
5. Non-transferable Allotment Advice, if any, will be directly sent to the Applicant by the Registrar to the Issue.

For further information relating to Applications for Allotment of the ZCZP Instruments in authorized form, please see the section titled "*Issue Procedure*" on page 107 of this Fund-Raising Document.

Communications

All future communications in connection with Applications made in the Issue should be addressed to the Registrar to the Issue quoting all relevant details as regards the Applicant and its Application.

Applicants can contact our Foundation Secretary and Compliance Officer or the Registrar to the Issue in case of any pre – Issue related problems and/or post-Issue related problems such as non-receipt of Allotment Advice non-credit of ZCZP Instruments in depository's beneficiary account/ etc.

Undertaking by the Issuer

Statement by the Board:

- (a) All monies received pursuant to the Issue of ZCZP Instruments to public shall be transferred to a separate bank account
- (b) Details of all monies utilized out of Issue referred to in sub-item (a) shall be disclosed under an appropriate separate head in our balance sheet indicating the purpose for which such monies had been utilized.
- (c) Details of all unutilized monies out of issue of ZCZP Instruments, if any, referred to in sub-item (a) shall be disclosed under an appropriate separate head in our Balance Sheet indicating the form in which such unutilized monies have been invested.
- (d) Our Foundation shall submit to the Stock Exchange a statement in respect of utilisation of the Net Proceeds, on a quarterly basis, containing (a) category-wise amount of monies raised, (b) category-wise amount of monies utilized, (c) balance amount remaining unutilized, until the utilization of the Net Proceeds in accordance with this Fund-Raising Document.
- (e) We shall utilize the Issue proceeds only after (a) receipt of the minimum subscription of 75% of the Issue Size; (b) completion of Allotment and refund process and (c) receipt of listing approval from the Stock Exchange.

Other Undertakings by our Foundation

Our Foundation undertakes that:

- (a) Complaints received in respect of the Issue will be attended to by our Foundation expeditiously and satisfactorily.
- (b) Our Foundation will take necessary steps for the purpose of getting the ZCZP Instruments listed within the specified time, i.e., within 10 (ten) trading days of the Issue Closing Date.
- (c) Funds required for dispatch of Allotment Advice will be made available by our Foundation to the Registrar to the Issue.
- (d) We shall make necessary disclosures/reporting under any other legal or regulatory requirement as may be required by our Foundation from time to time.

Rejection of Applications

As set out below or if all required information is not provided or the Application Form is incomplete in any respect, the Board of Directors of our Foundation reserves its full, unqualified and absolute right to accept or reject any Application in whole or in part and in either case without assigning any reason thereof.

Application may be rejected on one or more technical grounds, including but not restricted to:

- Application by persons not competent to contract under the Indian Contract Act, 1872, as amended, (other than minors having valid Depository Account as per Demographic Details provided by Depositories);
- Applications by retail or foreign investors;
- Applications not being signed by the sole Applicant;
- Application Amount blocked being higher or lower than the value of ZCZP Instruments Applied for. However, our Foundation may allot ZCZP Instruments up to the number of ZCZP Instruments Applied for, if the value of such ZCZP Instruments Applied for exceeds the minimum application size;
- Applications where a registered address in India is not provided for the Applicant;
- In case of partnership firms (except LLPs), ZCZP Instruments applied for in the name of the partnership and not the names of the individual partners(s);
- DP ID and Client ID not mentioned in the Application Form;
- GIR number furnished instead of PAN;
- Applications for an amount below the minimum application size;
- Applications by persons who are not eligible to acquire ZCZP Instruments of our Foundation in terms of applicable laws, rules, regulations, guidelines and approvals;

- In case of Applications under power of attorney or by limited companies, corporate, trust etc., submitted without relevant documents;
- Applications accompanied by Stock invest/cash;
- Signature of sole Applicant missing;
- Applications by persons debarred from accessing capital markets, by SEBI or any other regulatory authority.
- Date of Birth for first/sole Applicant for persons applying for Allotment not mentioned in the Application Form.
- In case no corresponding record is available with the Depositories that matches three parameters namely, DP ID, Client ID and PAN or if PAN is not available in the Depository database;
- Applications for amounts greater than the maximum permissible amount prescribed by the regulations and applicable law;
- Applications by persons prohibited from buying, selling or dealing in shares, directly or indirectly, by SEBI or any other regulatory authority;
- Applications by any person outside India;
- Applications by other persons who are not eligible to apply for ZCZP Instruments under the Issue under applicable Indian or foreign statutory/regulatory requirements;
- Applications uploaded after the expiry of the allocated time on the Issue Closing Date, unless extended by the Stock Exchange, as applicable;
- Application Forms not delivered by the Applicant within the time prescribed as per the Application Form and the Offer Document;
- Applications by Applicants whose demat accounts have been 'suspended for credit' pursuant to the circular issued by SEBI on July 29, 2010, bearing number CIR/MRD/DP/22/2010;
- Where PAN details in the Application Form are not as per the records of the Depositories;
- Applications providing an inoperative demat account number.
- Applications being received post the Issue Closing Date where the payment of Application Amount is being made by cheque / demand draft.
- Applications being received upon expiry of 3 (three) Working Days where the payment of the Application Amount is being done by way of electronic bank transfer, provided the Application Amount was received in the Escrow Account prior to the Issue Closing Date.

Mode of making refunds

The Registrar to the Issue shall make refunds to the relevant bank accounts of the Applicants as per the Demographic details given by the Depositories.

The mode of refund shall be undertaken in the following order of preference:

1. Direct Credit

Applicants having their bank account with the Escrow Collection Bank, shall be eligible to receive refunds, if any, through direct credit. The refund amount, if any, would be credited directly to their bank account with the Escrow Collection Bank.

2. NACH

National Automated Clearing House which is a consolidated system of ECS. Payment of refund would be done through NACH for Applicants having an account at one of the centres specified by the RBI, where such facility has been made available. This would be subject to availability of complete bank account details including Magnetic Ink Character Recognition (MICR) code wherever applicable from the depository. The payment of refund through NACH is mandatory for Applicants having a bank account at any of the centres where NACH facility has been made available by the RBI (subject to availability of all information for crediting the refund through NACH including the MICR code

as appearing on a cheque leaf, from the depositories), except where applicant is otherwise disclosed as eligible to get refunds through NEFT or Direct Credit or RTGS.

3. RTGS

Applicants having a bank account with a participating bank and whose refund amounts exceed ₹200,000, or such amount as may be fixed by RBI from time to time, have the option to receive refund through RTGS. Such eligible Applicants who indicate their preference to receive refund through RTGS are required to provide the Indian Financial System Code (“**IFSC**”) in the Application Form or intimate our Foundation and the Registrar to the Issue at least seven days prior to the Record Date. Charges, if any, levied by the Applicant’s bank receiving the credit would be borne by the Applicant. In the event the same is not provided, refund shall be made through NACH subject to availability of complete bank account details for the same as stated above.

4. NEFT

Payment of refunds shall be undertaken through NEFT wherever the Applicants’ banks have been assigned the IFSC, which can be linked to a Magnetic Ink Character Recognition (“MICR”), if any, available to that particular bank branch. The IFSC Code will be obtained from the website of RBI as on a date immediately prior to the date of payment of refund, duly mapped with MICR numbers. Wherever the Applicants have registered their nine-digit MICR number and their bank account number while opening and operating the demat account, the same will be duly mapped with the IFSC of that particular bank branch and the payment of refund will be made to the applicants through this method.

Basis of Allotment

If the Issue is oversubscribed (i.e. if the subscription received is greater than the Issue Size), the allocation of ZCZP Instruments, in consultation with the Designated Stock Exchange, shall be on a proportionate basis.

Issuance of Allotment Advice

Our Foundation shall ensure dispatch of Allotment Advice as per the Demographic Details received from the Depositories within 8-10 Working Days of the Issue Closing Date. Instructions for credit of ZCZP Instruments to the beneficiary account with Depository Participants shall be made within 8-10 Working Days of the Issue Closing Date. Our Foundation will provide adequate funds required for dispatch of Allotment Advice, as applicable, to the Registrar to the Issue.

Investor Withdrawals and Pre-closure

Investor Withdrawal: Applicants can withdraw their Applications till the Issue Closing Date by submitting a request for the same to the Registrar, through whom the Application had been placed. In case an Applicant wishes to withdraw the Application after the Issue Closing Date, the same can be done by submitting a withdrawal request to the Registrar to the Issue prior to the finalization of the Basis of Allotment.

Pre-closure: Our Foundation reserves the right to close the Issue at any time prior to the Issue Closing Date, subject to receipt of minimum subscription or as may be specified in the Offer Document. Our Foundation shall allot ZCZP Instruments with respect to the Applications received until the time of such pre-closure in accordance with the Basis of Allotment as described hereinabove and subject to applicable statutory and/or regulatory requirements.

If our Foundation does not receive the minimum subscription of 75% of Issue Size prior to the Issue Closing Date the entire Application Amount shall be refunded to the Applicants.

SECTION VIII – KEY PROVISIONS OF TRUST DEED

The following inter-alia contains certain provisions from the Trust Deed dated 27th April, 2006, June 23, 2007 and March 4, 2023.

Managing Trustee

Sri P.Venugopal Reddy, one of the Founder Trustees shall be the Managing Trustee for life.

The Managing Trustee shall have the right, power and authority to nominate his successor among the Trustees or any other person who be co-opted as Trustee by the Managing Trustee. In the event of Managing Trustee not nominated any person as successor during his life time, the life Trustees of the Trust shall nominate unanimously some person as Managing Trustee who shall be vested all the powers of Managing Trustee enshrined in the Trust Deed.

The Managing Trustee shall preside over the meetings of the Board of Trustees and in his/her absence the members present may elect a chairperson for that specific meeting.

The Managing Trustee shall represent the Trust and the Trust may sue or be sued in its own name.

The Board of Trustees.

The Number of Trustees Shall not be less than two and not more than twenty including life and Managing Trustees. No person being an undischarged insolvent; or convicted of an offence involving moral turpitude; or a minor, shall be eligible to be Trustee

The Managing Trustee has power to appoint life Trustees not exceeding four persons (excluding Managing Trustee) and also has power to appoint or reappoint new or additional Trustees and also to fit the vacancies in the office of the Trustees.

All the Trustees excluding Managing Trustee and life Trustees unless they voluntarily resign or otherwise decide shall continue to be Trustees for a Term of Two years and are eligible for reappointment and the Life Trustees will be holding their office till their life time unless removed by the Managing Trustee or voluntarily resign or otherwise decide.

Any Trustee may retire at any time without assigning any reason and without being responsible for any costs occasioned by such retirement, by giving one month's notice of his intention to do so.

A person shall cease to be a Trustee in any of the following events: if he dies; or if he becomes insane or otherwise become incapable to act; or if he resigns his office.

On a new or additional Trustee being appointed and on his signifying his acceptance in writing to the effect of his accepting the appointment, the Trust Property shall automatically vest in him along with the other Trustees for the time being and he will be entitled to carry out all the duties and functions of a Trustee without any other deed or writing.

The board of Trustees may, by a unanimous vote of all the Trustees for the time being except the Trustee proposed to be removed, remove any Trustee, permanent or otherwise, from office after finding the Trustee proposed to be removed guilty of serious misconduct in relation to or concerning the trust estate or trust affairs and after arriving at a definite conclusion that for the reasons to be recorded in writing the continuance of the Trustee proposed to be removed as Trustee or these-presents was desirable keeping to the objects of the trust in view and other related or connected matters provided however that no conclusion of such guilt shall be arrived at without giving to the Trustee proposed to be removed a full and fair opportunity of explaining his conduct and / or the charges levelled against him for his removal and the decision of the Board of Trustees in this behalf shall be final and binding and shall not be called in question.

The Managing Trustee may delegate his powers to any other Trustee who may be designated as Vice Chairman who shall perform his/her duties in the absence of Managing Trustee.

Rights and duties of the Board of Trustees

The Trustees shall from time to time after meeting the expenses of and incidental to the management of the Trust Properties and of the Trust decide the particular object or objects for which the income or corpus of the Trust Fund or Properties for the time being available shall be applied.

The Trustees may accept any donation or contribution in cash or in kind from any person, firm, company, corporation, associations, institution or trust (including the Trustees or any of them) for the furtherance of the objects of the trust or for any one or more of them upon such terms and conditions as they may in their absolute discretion think fit and which are not inconsistent with the objects of the trust. The Trustees may also take over the management of any other charitable or public institutions on such terms as they think fit and may manage such institutions.

Without affecting the generality of powers and functions of the Trustees to manage and administer the trust, the Board of Trustees shall have the following functions:-

To borrow if need be against the security of the assets of the trust by way of bank overdrafts, loan or otherwise, as may be necessary, for the benefit of the trust and for more effectively carrying out the objects of the trust provided however the Trustees unanimously agree on such borrowing and limited to the terms of their decision or agreement and to authorize two or more of the Trustees to execute such document, deeds, papers, etc. as may be necessary in connection therewith.

To arrange for and / or authorize the signing or execution of any agreement, contract, instrument, document or any other paper or writing required to be signed or executed on behalf of the Trustees by any two of the Trustees to be nominated in this behalf by the Board of Trustees and to make the same effective and binding as if the said agreement, contract, instrument document or paper or writing were signed by all the Trustees.

To appoint or make provision for the appointment of a sub-committee of Trustees and / or others to attend to or supervise or conduct specified jobs or functions or trust matters in such manner and subject to such rules and regulations as the Trustees may prescribe.

To authorize any one or more Trustees to hold any property or any fund or any investment of the trust subject however to the terms of these presents in such manner and subject to such terms and conditions, rules and regulations as the Board of Trustees may from time to time think fit and proper.

To spend any portion of the corpus or the income of the, trust fund for purchasing any land or constructing any building or buildings for and in the name of the trust for the purpose of carrying out promoting and / or executing any or all of the objects of the trust.

The Trustees shall cause true and accurate accounts to be kept of all moneys received and spent and of all matters in respect thereof in course of management of trust properties or in relation to the carrying out of the objects and purpose of the trust as well as of all the assets, credits and effects of the trust properties. The Trustees may invest the Trust Estate either in the purchase of immovable properties or of mortgage immovable properties, or in such manner as allowed by law as may be in force from time to time and to convert, alter vary, dispose of or transfer such investments from time to time provided that such investments shall not be made which are directly or indirectly for the benefit of any person referred to in sub sec. (3) of sec. 13 of Income-Tax Act, 1961, or any subsequent amendments.

The Trustees may invest the Trust Estate either in the purchase of immovable properties or of mortgage immovable properties, or in such manner as allowed by law as may be in force from time to time and to convert, alter vary, dispose of or transfer such investments from time to time provided that such investments shall not be made which are directly or indirectly for the benefit of any person referred to in sub sec. (3) of sec. 13 of Income-Tax Act, 1961, or any subsequent amendments as may be made from time to time. However the investment of funds of the Trust shall be made in Accordance with the provisions of section 11(5) of the Income Tax Act, 1960

If the income from the trust property in a particular year is not fully utilised, the unexpended income subject to the applicable provisions of the Income Tax Act, 1961, shall be carried over to the next year or years and spent in such subsequent year or years for the advancement of any of the Objects of the Trust.

The trustees shall be at liberty to sell such portion or portions of the movable or immovable property of the Trust Estate either by public auction or by private contract at such price or prices and on such terms and conditions relating to title or otherwise in all respects as they may in their absolute discretion think fit and to rescind or vary any contract.

The Trustees may pay all charges and outgoing payable in respect of any immovable property for the time being forming part of the Trust Fund and can carry out repairs required to be done to the same and keep the same insured against loss or damage by fire and may incur all other costs, charges, and expenses incidental to the administration and management of the Trust Estate and trust properties for the time being belonging to the trust as they may in their absolute discretion think fit and to rescind or vary any contract for the sale thereof and to resell the same without being answerable for any loss occasioned thereby and to execute all conveyances or other assurances and to pass valid and effectual receipts and discharges for all monies received by them.

The Trustees may manage or supervise the management of any lands hereditaments, and premises for the time being comprised in the Trust Estate or any part thereof with power to erect, pull down, re-build, add to, alter and repair houses and other buildings and to build drains and to cultivate or cause to be cultivated all or any of the said lands, hereditaments and premises and to insure houses and building against loss or damage by fire and / or other risks or to let lease, make allowances to and arrangements with tenants, agriculturists and generally to deal with the said lands, hereditaments and premises as they may deem fit in their absolute discretion.

The Trustees may appoint Secretaries, Managers, Lawyers, Solicitors, Auditors, Architects, Engineers, Surveyors, Gomastas or other employees for the purpose of management and supervision of the Trust Estate, for collection of rents, effects and profits, for keeping the accounts and records and for other purpose of the trust.

The Trustees shall have full power to compromise or compound all actions, suits, and other proceedings and settle differences and disputes touching the Trust Estate and/or the Trust Properties and to refer any such differences or disputes to arbitration and to adjust and settle all accounts relating to the Trust Estate and / or the Trust Properties and to do all other acts and things fully and effectually without being liable or answerable for any bona fide loss occasioned thereby.

The Trustees may join, co-operate and amalgamate the trusts created by these presents or any portion thereof with any trust or institution having allied and or similar objects upon such terms as they may in their absolute discretion think fit.

The Trustees may from time to time frame schemes and rules and regulations to carry out the objects of the Trust and for managing the affairs of the trust and otherwise for giving effect to the objects and purpose of the trust and to vary the same from time to time as the trustees may in their absolute discretion deem fit.

The receipts granted by the Trustees or any one or more of them for any moneys, stocks, funds, shares, securities or investments paid, delivered or transferred to them in exercise of the trust or powers hereof shall effectually release and discharge the person or persons paying, delivering, or transferring the same therefrom and from seeing or from being bound to see the application thereof or being answerable for the loss or misappropriation thereof.

The Trustees shall be entitled at their discretion from time to time to start, discontinue, abolish and re-start any charity or charitable institution, to impose any condition or conditions to any subscription or donation made by them and to earmark any portion of the Trust Property or income for any particular object or objects.

The Trustees may reimburse themselves and pay and discharge out of the Trust Fund all expenses incurred by them in or about the execution of the trust or any of their duties under these presents including traveling expenses, but will not be entitled to any remuneration.

The Trustees for the time being shall meet at [east twice in every calendar year and at a time and place to be decided by them for the purpose of transacting the business of the Trust, and the decision of the majority of the Trustees shall regulate such business, provided always that it shall be open to the Trustees to make rules and regulations relating to such meetings and the conduct of their business.

The Managing Trustee shall be chairman of the meeting and in his absence a person nominated by him, vice chairman shall be the chairman of the meeting and in their absence, any person among the remaining Trustees may be appointed as Chairman of the meeting.

The Managing Trustee of the Trust may call[a meeting of the Board of Trustees by giving each Trustee one week's notice or such shorter notice as the Trustees may decide from time to time. No notice of meeting need be sent to a Trustee who is not in india at the time such meeting is held.

The quorum for a meeting of the Board of Trustees, unless otherwise determined, shall be two. But this shall not affect the power and right of the Managing Trustee to appoint another Trustee to make up the quorum so long as the number is below that.

Any resolution signed by a majority of the Trustees, on circulation to all the Trustees, shall be as good as passed in a meeting of the Board of Trustees.

The decision of the managing Trustee in case of difference of opinion amongst the Trustees in any matter shall be final. The chairman of a meeting of the Board of Trustees in a matter of tie will have a casting vote.

Maintenance of Accounts

The financial year of the trust shall end on 31st March, every year provided that the Board of Trustees shall be at liberty to change the same from time to time if they so deem it fit and proper. The first financial year of the trust shall close on 31st March,2007

The Trustees shall keep an account or accounts with any bank or banks, to operate such account or accounts whether in debit or in credit and to give all appropriate instructions to the banker or bankers concerning the operation as such account or accounts and to authorize by appropriate resolution two or more of the Trustees jointly, in which one should be the Managing Trustee, with an agent appointed by the Board of Trustees in this behalf to operate such account or accounts.

The Accounts should be audited by a Chartered Accountant appointed for the purpose by the Board of Trustees and the audited Accounts shall be placed before the Board of Trustees on or before 30th, June every year for Approval.

Trust Meetings

The Trust meeting will be held once in six months. All meetings of the trust shall be held at such place and at such time as the Chairman of the trust shall decide from time to time. Meeting notice shall be given at least seven days in advance, but a special meeting can be conveyed by a short notice of twelve hours.

Notice of the meeting of the Trustees and all communications may be sent to the Trustees at their addresses registered for the time being in the records of the trust.

A Trustee who is unable to be present at a meeting of the Trustees may send his views on the agenda in writing and such expression of opinion shall be taken to be his vote on the matter concerned.

A resolution in writing circulated amongst all the Trustees and signed by a majority of the Trustees shall be as valid and effectual as if it had been passed at a meeting of the trustees duly called and convened.

All proceedings and matters and questions arising at the meeting of the Trustees shall be decided by a majority of votes and in case of equality of votes the Chairman shall have a second or casting vote PROVIDED however that notwithstanding anything herein stated no question dealing with the disposal or corpus of any of the trust properties and or investments out of the trust corpus shall be decided except with the consent of the Chairman of the trust.

The minute of the proceedings of every meeting of the Trustees shall be entered in a book to be kept for the purpose and signed by the chairman of such meeting or of the following 'meeting when they are read over and shall when so entered and signed be conclusive evidence of the business and other matters transacted at such meeting.

The aims and objects of the Trust as set forth in objects clause or any clauses of the deed of Trust may be amended or extended or altered by the Board of Trustees. However any such amendment or extension or alteration shall not have the effect of violating the provisions of the Trust or section 80G of Income Tax Act 1961 or any statute in force at the time of amendment or extension or alteration. Further any such 'amendment or extension or alteration shall have the prior approval of the Commissioner of Income Tax ".

If any reason the Trust hereby constituted fails or has to be wound up for any reason, the net assets of the Trust shall be made over to any other public charitable Trust having objects similar to those of the Trust and registered under Section 12A of the Income Tax Act 1961 and shall not be repugnant to the provisions of the Section 80G of the Income Tax Act 1961.

Note:

The deed of Trust of Ekalavya Foundation dated 27.04.2006 shall continue to be valid along with the above amendments and also with the Amendments made on 23.06.2007, shall be read together along with the Supplemental deeds of Trust in all its activities.

SECTION IX – MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION

The following contracts which are or may be deemed material have been entered into or are to be entered into by our Foundation. These contracts and the documents for inspection referred to hereunder, may be inspected at the Corporate Office of our Foundation between 10:00 am to 5:00 pm on any Working Day from the date of the filing of this Fund-Raising Document with the Stock Exchange till the date of closure of the Issue.

MATERIAL CONTRACTS

1. Registrar Agreement dated December 22, 2023 between our Foundation and the Registrar to the Issue.
2. Escrow Agreement dated December 27, 2023 between our Foundation, the Registrar to the Issue and the Escrow Collection Bank.
3. Tripartite agreement dated November 01, 2023, among our Foundation, the Registrar to the Issue and CDSL.
4. Tripartite agreement dated November 10, 2023, among our Foundation, the Registrar to the Issue and NSDL.

MATERIAL DOCUMENTS

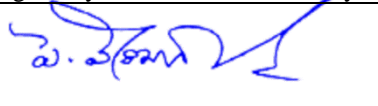
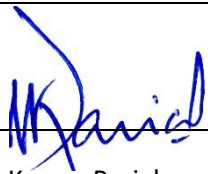




1. Trust Deed of our Foundation, as amended to date.
2. Copy of the resolution passed by the Board of Trustees on September 28, 2023 approving the issue of ZCZP Instruments.
3. Copy of the resolution passed by the Board of Trustees on September 28, 2023 approving the Draft Fund-Raising Document.
4. Copy of the resolution passed by the Board of Trustees on February 05, 2024 approving this Fund-Raising Document.
5. Registration certificate as a Not-for-Profit Organization with NSE.
6. Certificate issued under section 12A and 80G of the Income-tax Act, 1961.
7. Certificate of registration under the Foreign Contribution (Regulation) Act, 2010.
8. Consents of the Trustees and Compliance Officer, Chief Financial Officer, Legal Advisors to the Issue and Registrar to the Issue.
9. Consent dated 28th September, 2023 from **S KASTHURI RANGAN & CO** ,Chartered Accountants to include their name in their capacity as our Statutory Auditors.
10. In-principle listing approval from NSE by its letter no. NSE/LIST/C/2023/1288 dated December 12, 2023

DECLARATION

We, the Trustees of Ekalavya Foundation, hereby certify that all applicable legal requirements in connection with the Issue, including provisions of Chapter X A of ICDR Regulations and amendments to SEBI (Issue of Capital and Disclosure Requirements) (Third Amendment) Regulations, 2022 (“ICDR Amendment Regulations”) and SEBI Circular dated September 19, 2022 and subject to other applicable laws, if any, under the Securities Contracts (Regulation) Act, 1956 and the rules made thereunder, the Securities and Exchange Board of India Act, 1992 and the rules and regulations made thereunder, each as amended, and the rules/ regulations/guidelines/ circulars issued by the Government of India, the Securities and Exchange Board of India and other competent authorities in this respect, from time to time, have been duly complied with and that no statement made in this Fund-Raising document contravenes any, such requirements.

We further certify that all the disclosures and statements made in this Fund-Raising document are true, accurate, correct and complete in all material respects, are in conformity with the applicable provisions of the aforesaid statutes mentioned above, and do not omit disclosure of any material information that may make the statements made herein, in the light of circumstances in which they were made, misleading and that this Fund-Raising document does not contain any misstatements and no information material to the subject matter has been suppressed or concealed and is as per the original records maintained by our Trustees / Foundation under the Trust Deed

Signed by the Trustees of Ekalavya Foundation


 ----- Peramareddy Venugopal Reddy CHAIRMAN	 ----- Mihir Kumar Parial VICE CHAIRMAN
 ----- T. Venkata Rao Tresurer	 ----- K. Chalapathi Trustee
 ----- R. Digamber Trustee	

DECLARATION


We, the Chief Execution Officer, Chief Financial Officer and Compliance Officer of Ekalavya Foundation, hereby certify that all applicable legal requirements in connection with the Issue, including provisions of Chapter X A of ICDR Regulations and amendments to SEBI (Issue of Capital and Disclosure Requirements) (Third Amendment) Regulations, 2022 ("ICDR Amendment Regulations") and SEBI Circular dated September 19, 2022 and subject to other applicable laws, if any, under the Securities Contracts (Regulation) Act, 1956 and the rules made thereunder, the Securities and Exchange Board of India Act, 1992 and the rules and regulations made thereunder, each as amended, and the rules/regulations/guidelines/ circulars issued by the Government of India, the Securities and Exchange Board of India and other competent authorities in this respect, from time to time, have been duly complied with and that no statement made in this Fund-Raising document contravenes any, such requirements.

We, further certify that all the disclosures and statements made in this Fund-Raising document are true, accurate, correct and complete in all material respects, are in conformity with the applicable provisions of the aforesaid statutes mentioned above, and do not omit disclosure of any material information that may make the statements made herein, in the light of circumstances in which they were made, misleading and that this Fund-Raising document does not contain any misstatements and no information material to the subject matter has been suppressed or concealed and is as per the original records maintained by our Trustees / Foundation under the Trust Deed.

Signed by the the Chief Execution Officer, Chief Financial Officer and Compliance Officer of Ekalavya Foundation



K. Madhukar
Chief Executive Officer



G. Madhavi Reddy
Chief Financial Officer



Mahesh Kumar
Compliance Officer

